

Source: Company 20-F SEC filing for 2002

DIRECTORS AND SENIOR MANAGEMENT

The following table sets forth certain information with respect to Orckit's directors and executive officers.

<u>Name</u>	<u>Age</u>	<u>Position</u>
Eric Paneth	53	Chairman of the Board and Chief Executive Officer
Izhak Tamir	50	President and Director
Ehud Rokach	39	Chief Executive Officer of Corrigent Systems
Aviv Boim	36	Chief Financial Officer
Eran Tamir	46	Vice President Operations
Yoav Wechsler	48	Vice President, Research and Development of Corrigent Systems
Leon Bruckman	45	Vice President, Chief System Architecture of Corrigent Systems
Eli Magal	37	Vice President, Research and Development of access products
Haim Volinsky	47	Vice President, Sales and Marketing of access products
Yair Shamir	57	Outside Director
Miri Gelbman	51	Outside Director
Moshe Nir	53	Outside Director
Jed M. Arkin	39	Director
Moti Motil	50	Director

The business experience of each of our directors and executive officers is as follows:

Mr. Paneth has been Chairman of the Board of Directors and Chief Executive Officer of Orckit since its founding in 1990. From 1975 until 1983, Mr. Paneth was a senior engineer in the Israeli Government, and from 1985 to 1990, was a technical department head in the Israeli Government. From 1983 until 1985, he was employed by Linkabit Inc., in San Diego, California. Mr. Paneth holds an advanced engineering degree from the Israel Institute of Technology, commonly known as the Technion. Since January 2000, Mr. Paneth has been a director of Tioga Technologies Ltd.

Mr. I. Tamir has been President and a Director of Orckit since its founding in 1990. From 1987 until 1989, Mr. Tamir was employed by Comstream Inc., in San Diego, California. From 1985 until 1987, he was vice president of A.T. Communication Channels Ltd., a subsidiary of Bezeq. From 1978 to 1985, he was a senior engineer in the Israeli Government. Mr. Tamir holds an engineering degree from the Technion and an M.B.A. from Tel Aviv University. Since January 2000, Mr. Tamir has been chairman of the board of directors of Tioga Technologies Ltd.

Mr. Rokach joined Orckit in 1992 and has served as Chief Operating Officer of Orckit since February 2000 and as Chief Executive Officer of Corrigent Systems since October 2000. From 1998 to 2000, Mr. Rokach served as Vice President—Network Access Systems. From 1992 to 1998, Mr. Rokach held several research and development and other positions with Orckit. From 1987 to 1992, he was a senior engineer with the Israeli Government. Mr. Rokach holds an engineering degree from the Technion.

Mr. Boim joined Orckit as Chief Financial Officer in February 1998. From August 1996 until February 1998, he was an associate of BT Alex. Brown Incorporated, an investment banking firm. From August 1993 until August 1996, Mr. Boim was a vice president of Giza Ltd., Tel Aviv, an investment banking firm. Mr. Boim holds a B.A. and an M.A. in economics and management from Tel Aviv University and a L.L.B. from Tel Aviv University Law School.

Mr. E. Tamir joined Orckit as Vice President Operations in April 2000. From 1996 until 2000, Mr. E Tamir who was one of founders of Wizcom Technologies Ltd., served as vice president operations of Wizcom. From 1990 until 1996, Mr. E Tamir served as director of worldwide logistics of Indigo Ltd. From 1985 to 1990, Mr. E Tamir served as director of acquisitions of Scitex Corporation Ltd. Mr. E Tamir holds a BsCEE in machine engineering from Tel Aviv University and is a business economics graduate of the Israeli Institute for Management.

Mr. Wechsler joined Orckit in October 2000 as Vice President of research and development of Corrigent Systems. From August 1999 to July 2000, he served as research and development director at One Path Networks. From September 1997 to August 1999, Mr. Wechsler held engineering management positions at ADC Teledata. Mr. Wechsler holds a B.Sc. and an M.Sc. in Electrical Engineering from the Technion.

Mr. Bruckman joined Orckit in 1999 and has served as Vice President of system engineering since November 1999 and as Vice President and Chief System Architect of Corrigent Systems since September 2000. From April 1996 to October 1999, Mr. Bruckman was Vice President of research and development and system engineering at HyNEX, which was acquired by Cisco. From August 1982 to March 1996, Mr. Bruckman held several positions with the access division of Tadiran Telecommunications, of which the last position was director of research and development. Mr. Bruckman holds a B.Sc. in Electrical Engineering from the Technion Institute and an MBA from Bar-Ilan University, Israel.

Mr. Magal joined Orckit in 1995 and held various engineering management positions until becoming in 2001 Vice President of research and development of access products. Mr. Magal holds a B.S. in Electrical Engineering from the Technion and an M.B.A. from Tel Aviv University.

Mr. Volinsky joined Orckit in November 2001 and has served as Vice President sales and marketing of access products. From September 2000 until October 2001, Mr. Volinsky served as a marketing director at Cisco Systems. From 1997 until 2000, Mr. Volinsky served as a Co-General manager and VP of marketing and sales at HyNEX, which was acquired by Cisco. Mr. Volinsky holds a B.Sc. degree from Tel-Aviv University in electrical and electronics engineering.

Mr. Shamir has been a Director of Orckit since October 1995. Mr. Shamir serves as the Chairman of the Board and Chief Executive Officer of VCON Telecommunications Ltd., an Israeli technology company listed on *Le Nouveau Marche* in France. Prior to being appointed Chairman of the Board in 2001, Mr. Shamir served as President and as one of VCON's directors since 1997 and as its Chief Executive Officer since 1998. Since April 2000, Mr. Shamir has also served as chairman of Catalyst Investment L.P., an Israeli venture capital firm. From July 1995

through February 1997, Mr. Shamir served as the Executive Vice President of The Challenge Fund LLP, the general partner of the Challenge Fund-Etgar, L.P. From December 1993 to July 1995, he served as the Chief Executive Officer of Elite Food Industries Ltd. Mr. Shamir served as Executive Vice President and general manager of Israel operations of Scitex Corporation Ltd. from February 1988 through December 1994. Mr. Shamir is a director of Mercury Interactive Corp., DSP Group Corporation and Poalim Capital Markets. Mr. Shamir holds a B.Sc. in Electrical Engineering from the Technion and has served on the board of governors of the Technion since 1993.

Ms. Gelbman has served since 1999 as founder and General Manager of Milgal Ltd., an Israeli privately-owned appliance distribution and service company. From 1984 to 1998, she was employed by IBM Israel in various positions. Her last role with IBM was as Manager of Quality and Customer Relationship Management (CRM).

Mr. Nir has served since 1990 as Founder and CEO of privately-held Business Directions Ltd., a distributor of analytic management software. From 1985 to 1990, he served as manager of the economics and control department and member of the Executive Board of Elite Industries Ltd., a publicly traded food manufacturer in Israel. From 1974 to 1985, he held senior financial and control positions with Tempo Breweries and Soft Drinks Ltd., Tadiran Electronics Industries Ltd. and Clal Israel Ltd. He holds a BA in economics from Tel Aviv University, and an MBA and Post Graduate Diploma in Computer and Information Sciences from the Recanati School of Management, Tel Aviv University

Mr. Motil has served since 1996 as Vice President Finance and an associate of Palmot Ltd., an investment company based in Israel. From 1991 until 1996, he served as Chief Financial Officer of the Israeli subsidiary of Jan-Bell Marketing Inc., a retail company. Mr. Motil holds a B.A degree in economics and accounting from Tel-Aviv University and he is a C.P.A.

Mr. Arkin has served as Chairman of PeerPressure, Inc., a company that provides peer-to-peer content protection systems, since January 2000; as Chairman of Madah Com Communications Ltd., a spread-spectrum communications company, since January 2000; and as Chairman of the Advisory Board of E-Base Ltd., an information retrieval company, since June 2001. From 1999 to 2001, he served as General Manager of merchant banking for Oscar Gruss & Son, a New York-based investment bank. From 1995 to 1998, Mr. Arkin served as Vice President of The Challenge Fund, an Israeli venture capital firm. He holds a B.A. from St. John's College in Annapolis, Maryland, an M.B.A. from Harvard Business School and a J.D. from Harvard Law School.

There are no family relationships between any of our directors or executive officers. There are no arrangements or understandings between any of our directors or executive officers and any other person pursuant to which our directors or executive officers were selected.

