Directors and Senior Management

Set forth below is information regarding our directors and the members of our administrative, supervisory or management bodies.

Name	Age	Position
Idan Ofer	49	Chairman of the Board (through June 1, 2003) and Director
Carmel Vernia. ……	50	Chairman of the Board and Director and Acting Chief Executive Officer (pending election by the General Meeting of Shareholders)
Dr. Rafael M. Levin	55	Co-Chief Executive Officer (through June 1, 2003)
Dr. Yoav Nissan-Cohen	53	Co-Chief Executive Officer (through June 1, 2003) and Director (through March 2003)
Ehud Hillman	50	Vice Chairman, Director
Dr. Eli Harari	58	Director
Miin Wu	56	Director
N.D. Reddy	64	Director
Hans Rohrer	53	Outside Director
Zehava Simon.....	45	Outside Director
Amir Harel.....	41	Vice President and Chief Financial Officer
Harold Blomquist.....	50	Senior Vice President of Business Operations for Tower Semiconductor Ltd., Chief Executive Officer, Tower Semiconductor USA
Dr. Itzhak Edrei.....	44	Vice President of Research and Development
Danny Hacohen	46	Vice President of Sales Europe, Asia and Japan
Erez Taoz	48	Vice President, Fab 2 General Manager
Eli Lazar.....	52	Vice President of Human Resources, Logistics and Information Systems
Ron Niv.....	51	Senior Director
Aviram Matosevich.....	44	Vice President of Customer Engineering and QAR
Sergio Kusevitzky …….	45	Vice President of IP and Design Services
Rafi Mor……...	39	Senior Director, Fab 1 Manager
Doron Simon.....	37	President, Tower Semiconductor USA
Ishai Naveh (Nachumovsky).	45	Vice President of Technology, Tower Semiconductor USA

Idan Ofer joined our Board of Directors in June 1999, and was appointed Chairman of the Board in January 2000 and elected as Chairman of the Board at the Annual Meeting of Shareholders in November 2000. Mr. Ofer serves on the Stock Option and Compensation Committee. Mr. Ofer has served as Chairman of the Board of Directors of Israel Corp., our current principal shareholder, since April 1999. Mr. Ofer also serves as a director of several public subsidiaries of Israel Corp. In addition to his positions within Israel Corp., Mr. Ofer currently serves as Chairman of the Board of Bank Hamizrachi, has held managerial positions with several shipping companies and has served as a director of several companies engaged in venture capital and energy projects. Mr. Ofer has announced his intention to resign as Chairman of our Board of Directors effective June 1, 2003.

Carmel Vernia has been designated by our Audit Committee and Board of Directors to serve as the Chairman of our Board of Directors and acting Chief Executive Officer commencing June 1, 2003, in place of our outgoing Co-Chief Executive Officers. From 2000 to 2002, Mr. Vernia served as the Chief Scientist in the Government of Israel's Ministry of Industry and Trade. Previous to that, he spent 16 years with Comverse Technology in various positions, culminating with his appointment to the dual positions of Chief Operating Officer of Comverse and Chief Executive Officer of Verint Systems. Mr. Vernia earned a master's degree in electrical and computer engineering from the University of California, Davis and a bachelor's degree in electrical engineering from the Technion - Israel Institute of Technology. Mr. Vernia's appointment as Chairman of the Board and Acting Chief Executive Officer is subject to shareholder approval.

Dr. Rafael M. Levin has been our Co-Chief Executive Officer since June 1995. From June 1993 to June 1995, Dr. Levin was our Vice President and Chief Operating Officer and from March 1993 through June 1993, Dr. Levin served as our Operations Manager. From 1984 through March 1993, he was employed by National at the Migdal Haemek facility in various capacities, including Manufacturing Services Manager, Foundry Marketing Manager, and Product Engineering Manager. Dr. Levin tenured his resignation in March 2003, which shall enter into effect as of June 1, 2003.

Dr. Yoav Nissan-Cohen has been our Co-Chief Executive Officer since June 1995 and served as a member of our Board from January 2001 to March 2003. From June 1993 to June 1995, Dr. Nissan-Cohen was Vice President, Technology and Business Development. From March 1993 to June 1993, Dr. Nissan-Cohen was Director, Technology and Business Development. From 1988 through March 1993, Dr. Nissan-Cohen was employed by National at the Migdal Haemek facility in various capacities, including Product Engineering Manager and Quality Assurance Manager. Dr. Nissan-Cohen tenured his resignation in March 2003, which shall enter into effect as of June 1, 2003.

Ehud Hillman served on our Board from October 1996 through August 1999 and was reappointed to the Board in January 2000. In January 2001 Mr. Hillman was appointed Vice Chairman of the Board. Mr. Hillman serves on the Finance Committee, Tender Committee and Fab 1 Steering Committee. Since March 2001 Mr. Hillman has served as Chief Executive Officer of ICTech, the technology holding company of Israel Corp. Mr. Hillman served as Chief Financial Officer of Israel Corp. from September 1996 to 2001 and as Executive Vice President and Chief Financial Officer of Israel Corp. from May 1997 to 2001. Mr. Hillman served as a director of several subsidiaries of Israel Corp., including Israel Chemicals Ltd., ZIM Israel Navigation Company and others. Prior thereto, Mr. Hillman was Vice President and Controller of Clal Industries Ltd. and a director of several companies in the Clal Group.

Dr. Eli Harari joined our Board in January 2001. Dr. Harari serves on the Finance Committee and the Stock Option and Compensation Committee. Dr. Harari, the founder of SanDisk Corporation, has served as President and Chief Executive Officer and as a director of SanDisk since 1988. In 1983, Dr. Harari founded Wafer Scale Integration (WSI), a privately held semiconductor company, acquired by ST Microlectronics in 2000, and served as WSI's President and Chief Executive Officer from 1983 to 1986 and as Chairman and Chief Technical Officer from 1986 to 1988.

Miin Wu joined our Board in January 2001. Mr. Wu serves on the Finance Committee. Mr. Wu serves as President, Chief Executive Officer and an Executive Director of Macronix International. Mr. Wu has been an executive officer of Macronix since its formation in 1989. Mr. Wu received both a B.S. and an M.S. in Electrical Engineering from National Cheng-Kung University in Taiwan as well as an M.S. in Material Science & Engineering from Stanford University.

N.D. Reddy joined our Board in January 2001. Mr. Reddy serves on the Finance Committee and the Audit Committee. Mr. Reddy is the co-founder of Alliance Semiconductor Corporation, a publicly traded semiconductor company, and has served as its Chairman, President and Chief Executive Officer from its inception in February 1985. . Mr. Reddy also served as Alliance's Chief Financial Officer from June 1998 to January 1999. From September 1983 to February 1985, Mr. Reddy served as President and Chief Executive Officer of Modular Semiconductor, Inc., and from 1980 to 1983, he served as manager of Advanced CMOS Technology Development at Synertek, Inc., a subsidiary of Honeywell, Inc. Prior to that time, Mr. Reddy held various research and development and management positions at Four Phase Systems, a subsidiary of Motorola, Inc., Fairchild Semiconductor and RCA Technology Center. He holds an MS degree in Electrical Engineering from North Dakota State University and an MBA from Santa Clara University. Mr. Reddy is also a director of Sage, Inc. and eMagin Corporation, two publicly traded companies.

Zehava Simon joined our Board in September 1999. Ms. Simon serves as Chairperson of our Audit Committee and serves as a member of our Finance Committee, Stock Option and Compensation Committee and Tender Committee. Since 2000, Ms. Simon has served as Vice President of Operations and Israel site manager for BMC Software Israel. From 1998 to 2000, Ms. Simon was the Israel Business Development Manager for Intel. From 1993 to 1998, Ms. Simon served as Intel's Finance and Administration Manager for Israel. Ms. Simon serves as an outside director on our Board for a fixed term which expires in 2004.

Hans Rohrer joined our Board in April 2002. Mr. Rohrer serves as a member of our Audit Committee. Mr. Rohrer has over 25 years of experience in the semiconductor industry. Mr. Rohrer started his career in the semiconductor industry with Texas Instruments and has held various engineering, marketing, sales and general management positions, including Vice President and General Manager, Europe, with National Semiconductor between 1980 and 1998. From 1999 to 2002, Mr. Rohrer served as President of Taiwan Semiconductor Manufacturing Company–Europe (TSMC–Europe).

Amir Harel joined Tower in December 1998 and assumed the office of Vice President and Chief Financial Officer in January 1999. From July 1994 through November 1998, Mr. Harel was Secretary and Chief Financial Officer of Elbit Vision Systems Ltd. From December 1988 through June 1994, Mr. Harel held various finance management positions at Elbit Ltd.

Harold A. Blomquist joined Tower in February 2003 as our Senior Vice President of Business Operations. Mr. Blomquist also serves as Chief Executive Officer of our wholly-owned U.S. subsidiary, Tower Semiconductor USA. Mr. Blomquist serves as a director of Simtek and as a consultant to venture investors and early stage technology companies particularly in the semiconductor and electronic components areas. Before joining us, Mr. Blomquist served in senior positions in the semiconductor industry, including President and CEO of ZMD America, Inc., Senior Vice President of AMI Semiconductor, and in various responsible positions at Texas Instruments, Inmos and General Semiconductor. Mr. Blomquist was granted a BSEE degree from the University of Utah, double-majoring in Business Management and also attended the University of Houston, where he pursued a joint Juris Doctor/MBA course of study.

Dr. Itzhak Edrei was appointed Vice President of Research and Development in August 2001, having served as Director of Research and Development since 1996. From 1994 to 1996 Dr. Edrei served as our Device and Yield Department Manager. Prior to joining Tower, Dr. Edrei was employed by National Semiconductor as Device Section Head.

Danny Hacohen was appointed Vice President of Sales for Europe, Asia and Japan in 2002, having served as Director thereof since 1996. Prior thereto, Mr. Hacohen served as Fab1 Expansion Project Manager from 1993 to 1996 and from 1986 to 1993 Mr. Hacohen was employed by National Semiconductor as Director of Materials and Logistics.

Erez Taoz was appointed Vice President and Fab 2 General Manager in March 2003, having served as VP and Fab 1 general manager since August 2001 and as Director of Fab 1 since 1999. Mr. Taoz joined Tower in 1996 as our Director of Manufacturing. Prior to that time, Mr. Taoz served as Director of Manufacturing at Cyclone Aviation Products.

Eli Lazar was appointed Vice President of Human Resources, Logistics and Information Systems, having served as Director thereof since 1996. Prior thereto, Mr. Lazar had over 15 years of experience as Vice General Manager at the College of Management and as Human Resources Manager at the National Semiconductor Design Center at Hertzliya.

Ron Niv currently serves as a Senior Director after serving as Fab 2 Manager from May 2000 to March 2003. From July 1999 to May 2000, Mr. Niv served as Director of our Design Center at Netanya. From 1996 to 1999, Mr. Niv served as our NVM Technology (EPROM and Flash) Program Manager. Mr. Niv was the Fab 2 Project Manager from 1995 to 1996 and Manufacturing Services Manager from 1993 to 1995.

Aviram Matosevich was appointed Vice President of Customer Engineering and QAR in March 2003, having served as our Director of Customer Support since 2000. From 1996 to 2000 Mr. Matosevich served as the Application Manager in our U.S. office. From 1993 to 1996, Mr. Matosevich served as our Manager of Reliability and Product Engineering. From 1987 to 1993, Mr. Matosevich was employed by National Semiconductor in various engineering and management capacities.

Sergio Kusevitzky was appointed Vice President of IP and Design Services in 2003. Mr. Kusevitzky previously served at Wafer Scale Integration as the General Manager of the Israeli Design Center and was actively involved in the ST Microelectronics acquisition of WSI. Mr. Kusevitzky was a co-founder of Oren Semiconductor in 1994 and served our company in various management positions until 1998. From 1985 through 1994, Mr. Kusevitzky was with Zoran Microelectronics Ltd.

Rafi Mor was appointed Senior Director and Fab 1 Manager in March 2003. From Nov 2000 to March 2003 Mr. Mor served as Senior Director of Process Device & Yield of Fab 1. From 1998 to 2000, Mr. Mor served as Director of Equipment Reliability & Support of Fab 1. Previously, Mr. Mor was employed by National Semiconductor in various engineering and management capacities.

Doron Simon has been President of Tower Semiconductor USA since April 2001. Since 1993, Mr. Simon has served in various capacities, including our Director of Customer Service, Director of our Planning and Turn Key Operations and Director of our World Wide Sales Operations. Prior to 1993, Mr. Simon was employed by National in Migdal Haemek as their Production Control Manager.

Ishai Naveh (Nachumovsky) was appointed Vice President of Technology for Tower Semiconductor USA in October 2002, having served as Director of NVM Technology and Senior Director of Foundry Technologies in Tower Semiconductor LTD since 1997. Mr. Naveh has been employed by Tower since 1993, initially as our Manager of Product Test and Reliability. Mr. Naveh was employed by National in Migdal Haemek from 1984 to 1993 in the areas of Process and Product Engineering.