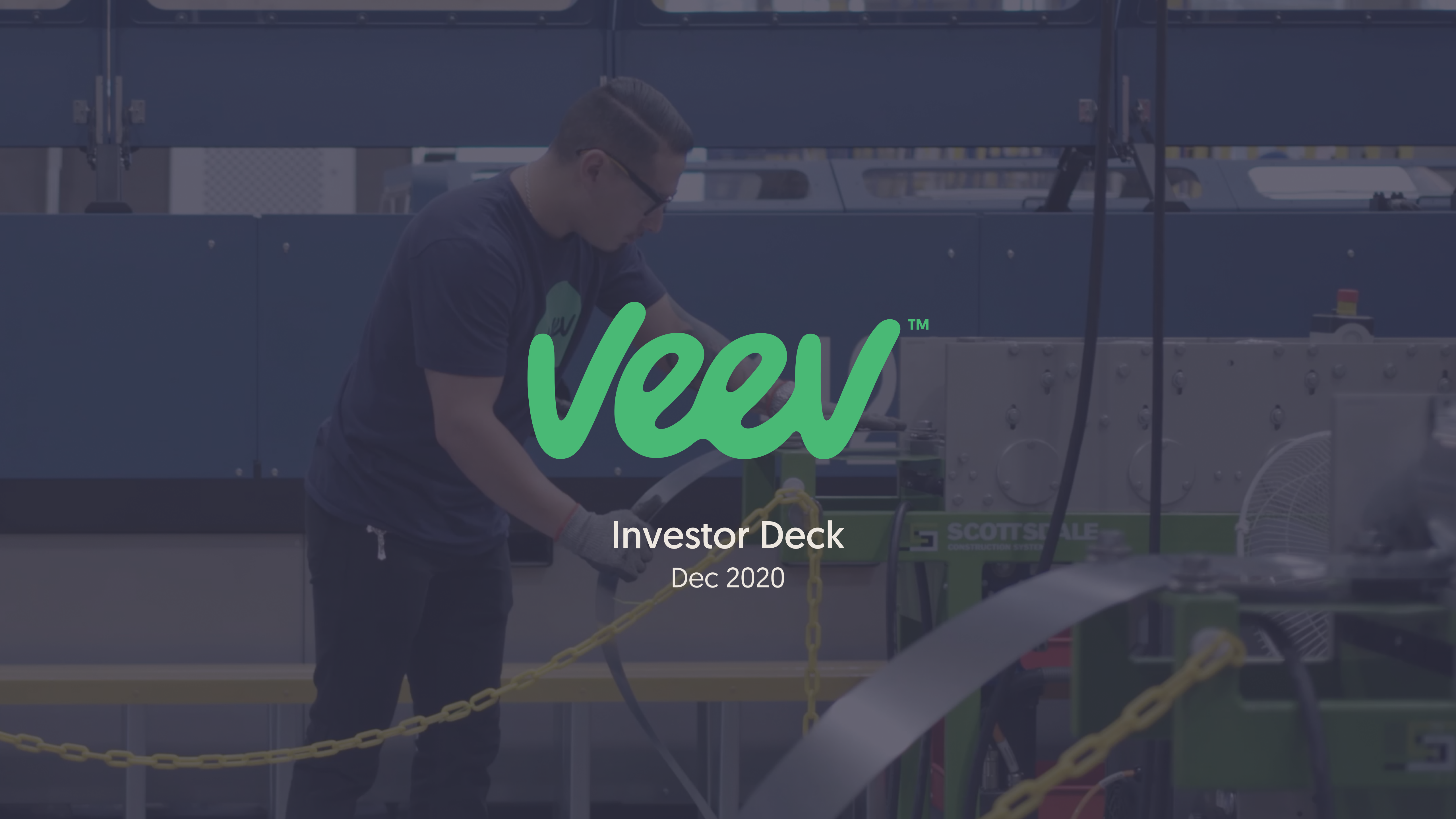


A man in a dark t-shirt and safety glasses is working on a large industrial machine. He is wearing white gloves and is focused on his task. The machine has yellow chains and a green section with the text "SCOTTSCALE CONSTRUCTION SYSTEM". The background is a factory setting with various equipment and structures.

Veev™

Investor Deck

Dec 2020



Legal Disclaimer

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Use of Projections. This presentation contains financial forecasts. Veev’s auditors have not audited, reviewed, compiled or performed any procedures with respect to the projections for the purpose of their inclusion in this presentation. These projections are for illustrative purposes only and should not be relied upon as being necessarily indicative of future results. In this presentation, certain of the above-

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This presentation includes certain non-GAAP financial measures, including EBITDA, Adjusted EBITDA and Adjusted EBITDA Margin. Adjusted EBITDA is defined as net income [loss], before interest expense, income tax benefit [expense], depreciation and amortization expense, and adjusted to reflect certain non-recurring expenses or those expenses not expected to survive the closing. The Company’s management believes that this non-GAAP, unaudited measure of financial results provides useful information to management and investors regarding certain financial and business trends relating to the Company’s financial condition and results of operations and you should not rely on any single financial measure to evaluate the Company’s business. These non-GAAP financial measures are not calculated in accordance with generally accepted accounting principles in the United States [“GAAP”] and should not be considered as alternatives to GAAP. These non-GAAP financial measures are included herein because Veev believes that the use of these non-GAAP financial measures provides an additional tool for investors to use in evaluating ongoing operating results and trends. Other companies may calculate their non-GAAP financial measures differently, and therefore Veev’s non-GAAP financial measures may not be directly comparable to similarly titled measures of other companies. For additional information and a reconciliation of these non- GAAP financial measures to the nearest comparable GAAP financial measures, see the section titled “Non-GAAP Reconciliation” in the Appendix at the end of this presentation. Additionally, to the extent that forward-looking non-GAAP financial measures are provided, they are presented on a non-GAAP basis without reconciliations of such forward-looking non-GAAP financial measures due to the inherent difficulty in forecasting and quantifying certain amounts that are necessary for such reconciliation.

Industry and Market Data

This presentation includes market data and other statistical information from third party sources, including independent industry publications, government publications and other published independent sources. Although Veev believes these third party sources are reliable as of their respective dates, Veev has not independently verified the accuracy or completeness of this information.

About Veev

Veev is a building technology company founded on the belief that homes are the ultimate consumer product, that they need to be built better and faster. Working across advanced technologies (software, design, engineering, automation, modular fabrication, and building), Veev developed a vertically integrated approach to productize the home that improves on cost and quality – at 4x the speed of traditional construction.

Veev builds multi-family homes, single family homes, and accessory dwelling units (ADUs) at scale – addressing the long-lasting housing crisis while improving the quality of living.

- Founded in 2008
- Exceptional Management Team
- Regarded Board Members & Investors
- Headquartered in Silicon Valley
- R&D center in Israel — 62 people
- 280 employees (U.S. & Israel)
- Cutting Edge Technology Application
- Multi-Disciplined Team of Experts
- 20+ Patents Pending
- \$220M in signed contracts
- 800k sq. ft. of Living Space (built or in progress)
- \$89M Equity Raised



The Leading Construction Technology Company

\$2T

untapped residential
market opportunity

End-to-end technology
platform delivers:

1/2 the cost

4x faster

Exceptional quality

\$220MM

in signed contracts



A Mission Driven Company

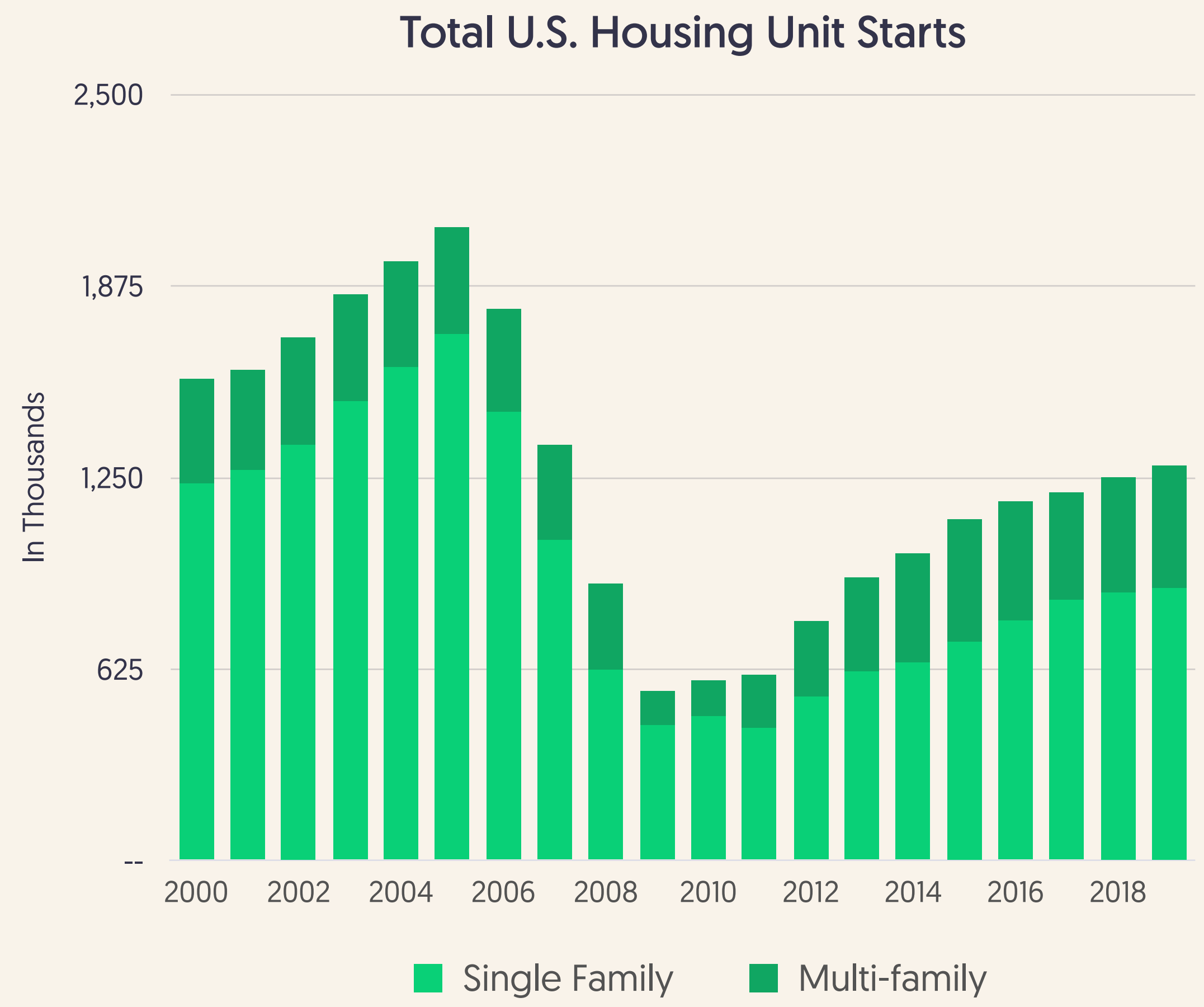
Exceptional Living for All

Superior, deviating
from the norm

Affecting all
aspects of human life

Considering people,
pets & planet

The Opportunity



\$2T

a shortage of 7m housing units in the US, 3m in CA alone

\$400B

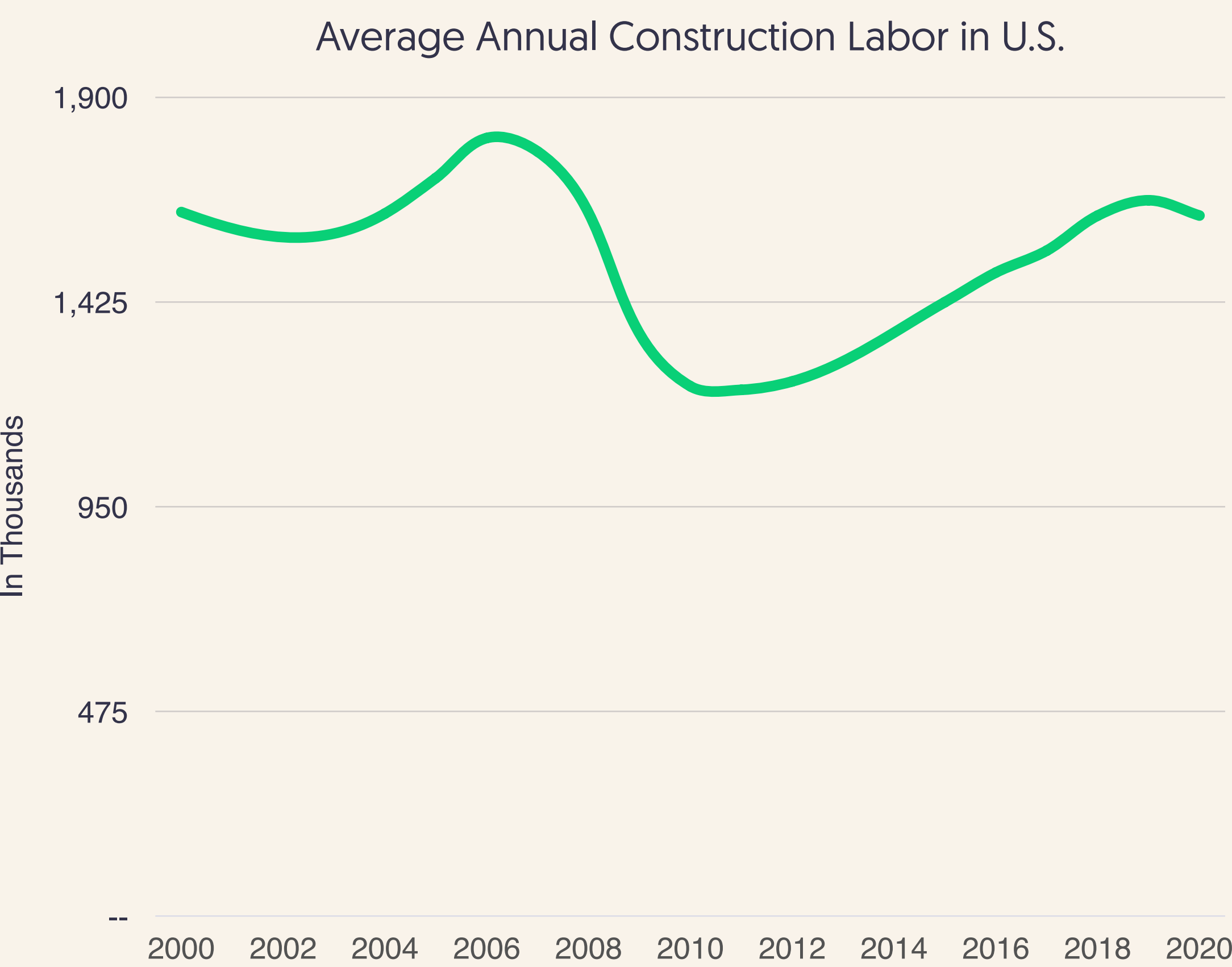
current rate of new residential construction per year

The industry cannot meet demand.

Source: Mckinsey, Statista, NAHB

The Challenge — Labor

Labor



1.45M

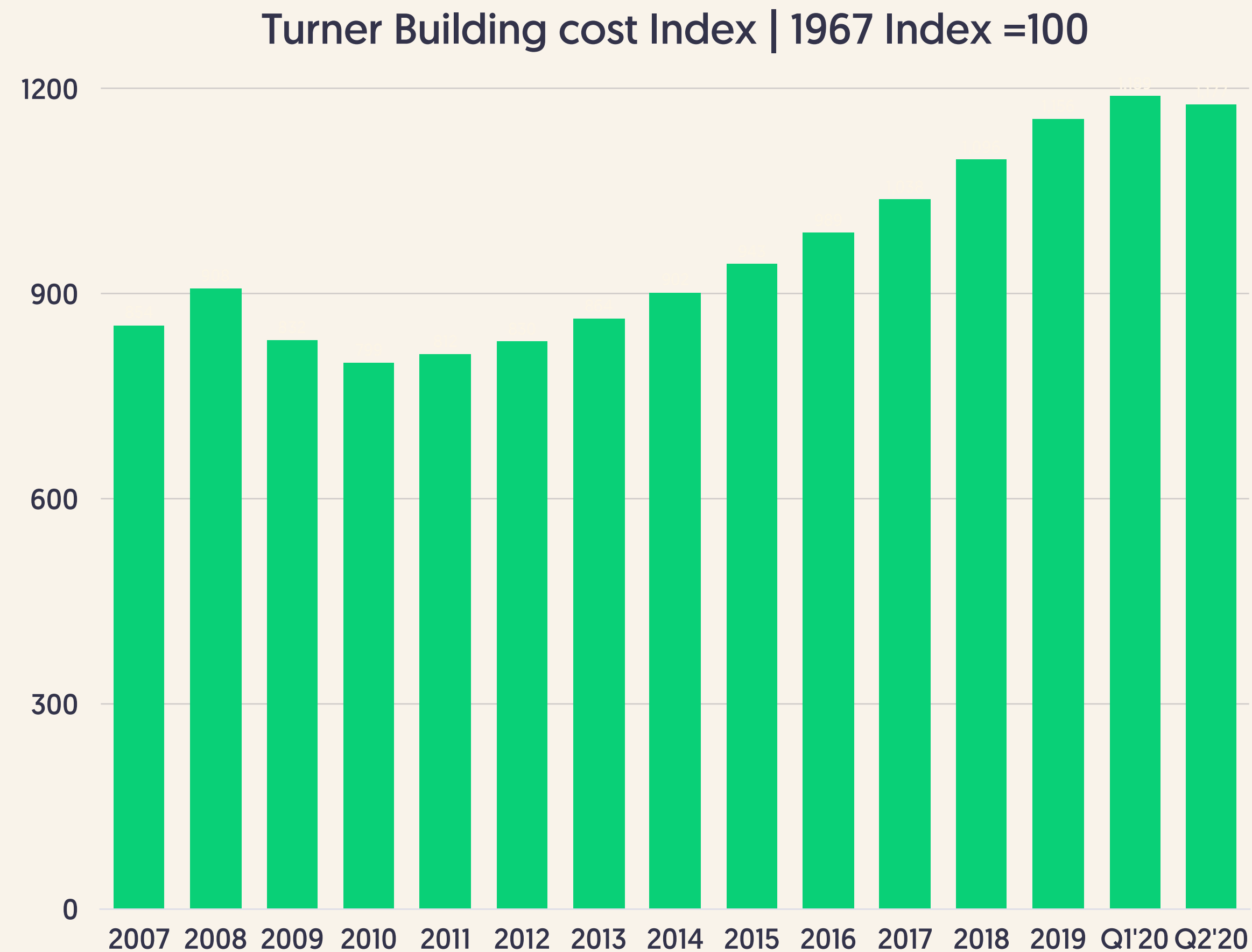
Number of people in the construction sector today.
Expected employment growth 2018-2028: 173,400 workers. No real labor growth.

Source: U.S. Bureau of Labor statistics, Statista

Root cause – experienced labor shortage

- Labor is localized
- Skilled labor needed, and cannot be trained quickly

The Incumbent



Source: Nationwide, Turner Construction, SBCI, McKinsey

The industry is **highly fragmented**.

- Largest player controls only ~3% of residential market
- Lack of coordination & incentive misalignment increase construction times – and drive up costs

70 Years without Innovation — until Veev

Object Oriented Design

Disciplines

software, electronics, structural, mechanical, physics, thermodynamics, materials, architecture, CAD, mathematics

Patents — 12 pending

Digital Fabrication

Disciplines

software, electronics, mechanical, robotics, materials, CAD, testing

Patents — 5 pending

Plug & Play Installation

Disciplines

software, electrical, electronics, IT, mechanical

Patents — 1 pending

Digital Home Backbone

Disciplines

software, electronics, dev-ops, IT, UI, UX

Patents — 5 pending

The *Veev* end-to-end Platform

Veev Delivers

4x
The speed

1/2
The cost

Exceptional
Quality

Progress for People, Place & Planet

Exceptional Executive Team



Amit Haller
Co-Founder & CEO

Recognized, successful leader & entrepreneur with 20+ years experience in high-tech, including executive & leadership positions in public companies and 12+ years experience in real estate, asset management and construction.

Amit has deep knowledge in engineering & entrepreneurship and has run multiple successful businesses.



Ami Avrahami
Co-Founder &
Chief Product Officer

Ami has vast experience in the high-tech industry with expertise in software development & marketing and has 12+ years experience across the real estate and construction industries.

He has the unique ability to mix artistic sensibilities with engineering realities – a truly right-brain, left-brain thinker and practitioner. Ami has vision and knows how to execute to achieve success.



Dafna Akiva
Co-Founder &
Chief Real Estate Officer

A real estate investment, development and construction veteran with 10+ years industry experience. Prior to joining Veev, Dafna held leading legal roles in the Public Sector – including the Israeli Parliament & Justice Department.

She is responsible for the development of Veev projects and defining the customer living experience to drive sales & revenue growth.



Axel Martinez
Chief Financial Officer

Axel has 25+ years executive finance experience – 10 years of that experience spent in senior roles at Google and most recently at Uber. He also served in roles that spanned corporate strategy, supply chain management & real estate.

Responsibilities at Veev extend to all finance functions, including project financing and investor relations.



Linda Keala
Chief People Officer

Linda is a recognized leader with 25+ years experience, including executive HR positions in technology, construction & housing related industries. She is adept at identifying opportunities that enhance the bottom line.

She is highly-skilled, collaborative & respected leader in the company.



Board of Directors



Amit Haller

Co-Founder & CEO

Recognized, successful leader & entrepreneur with 20+ years experience in high-tech, including executive & leadership positions in public companies and 12+ years experience in real estate, asset management and construction.

Amit has deep knowledge in engineering & entrepreneurship and has run multiple successful businesses.



Jon Jaffe

Co-Chief Executive Officer & Co-President

Mr. Jaffe joined Lennar in 1983 as Regional President of Homebuilding Operations. In 1995, he led the company's expansion across the West. Mr. Jaffe spearheaded company acquisition efforts of land, home builders and developers – including notable companies Bramalea Homes, Pacific Greystone Homes, Coto de Caza, Stevenson Ranch and CalAtlantic Homes. Additionally, he oversaw the incredible acquisitions of Mare Island, Hunters Point, El Toro and Treasure Island – elevating Lennar to become the leading home builder in the U.S..



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Co-Founder & Chief Real Estate Officer

A real estate investment, development and construction veteran with 10+ years industry experience. Prior to joining Veev, Dafna held leading legal roles in the Public Sector – including the Israeli Parliament & Justice Department.

She is responsible for the development of Veev projects and defining the customer living experience to drive sales & revenue growth.



Oren Zeev

Founder

Oren started Zeev Ventures with the idea of combining the best of both the VC and Angel Investing worlds. Zeev Ventures is a VC fund, which invests \$1-\$20M per round and continues to support the companies in subsequent rounds. At the same time, unlike a typical VC firm of a comparable size, Oren adheres to a different philosophy. There are no associates, principals, or staff. He does not believe in wasting a company's most precious resource - a Founder's time. Oren fully supports Founders in their journey towards building companies that transform their respective industries.

Summary

Market

\$2T Untapped
Industry in Crisis

Veev

First, Best, Only
Home-as-a-Product

Results

Proven Track Record
Stellar Leadership Team
Strong Revenue Model



Israel Innovation authority (IIA) - Benefit Track No. 43

The IIA, has launched a new benefit track aimed at encouraging institutional investors to invest in Israeli high-tech companies.

As part of this track, the IIA will grant Institutional investors that invest in Israeli high-tech companies' protection in case of a downside up to a cap of 40% of the investment up to an investment of 120M NIS.

abbreviated

Veev, via its Israeli wholly owned subsidiary, Aragon Real Estate Solutions, Ltd., has been categorized by its auditors as a technology company, and applied to the IIA to be recognized as one so it can be eligible for investments via this track.

The application is expected to be approved in the near future.



veev.com/contact

Thank you

