

Elbit Systems' Subsidiary in Australia Awarded \$150 Million Contract to Supply TLS Services to the ADF

Haifa, Israel, January 25, 2018 – Elbit Systems Ltd. (NASDAQ: ESLT and TASE: ESLT) ("Elbit Systems") announced today that its subsidiary, Elbit Systems of Australia Pty Ltd. ("Elbit Systems of Australia"), was awarded a \$150 million contract by the Australian Department of Defence's Capability Acquisition and Sustainment Group to provide Through Life Support (TLS) services to the Australian Defence Force (ADF) for the Battle Management System Command and Control (BMS C2).

The contract is for a five-year base period. Optional extensions of up to seven years may be exercised in the future.

Yehuda (Udi) Vered, General Manager of Elbit Systems Land and C4I, said: "We are proud to be selected by the Australian Department of Defence for the supply of TLS services for the BMS C2 system. The ADF is a strategic partner of Elbit Systems and this contract represents the long-term commitment of Elbit Systems to support the ADF digitization effort. This is a major contract for Elbit Systems of Australia that will significantly enhance and strengthen its local engineering and support capabilities."

About Elbit Systems

Elbit Systems Ltd. is an international high technology company engaged in a wide range of defense, homeland security and commercial programs throughout the world. The Company, which includes Elbit Systems and its subsidiaries, operates in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence surveillance and reconnaissance ("C4ISR"), unmanned aircraft systems, advanced electro-optics, electro-optic space systems, EW suites, signal intelligence systems, data links and communications systems, radios and cyber-based systems. The Company also focuses on the upgrading of existing platforms, developing new technologies for defense, homeland security and commercial applications and providing a range of support services, including training and simulation systems.

For additional information, visit: <u>www.elbitsystems.com</u>, follow us on <u>Twitter</u>or visit our official Youtube Channel.



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This press release contains forward-looking statements (within the meaning of Section 27A of the Securities Act of 1933, as amended and Section 21E of the Securities Exchange Act of 1934, as amended) regarding Elbit Systems Ltd. and/or its subsidiaries (collectively the Company), to the extent such statements do not relate to historical or current fact. Forward-looking statements are based on management's expectations, estimates, projections and assumptions. Forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, as amended. These statements are not quarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results, performance and trends may differ materially from these forward-looking statements due to a variety of factors, including, without limitation: scope and length of customer contracts; governmental regulations and approvals; changes in governmental budgeting priorities; general market, political and economic conditions in the countries in which the Company operates or sells, including Israel and the United States among others; differences in anticipated and actual program performance, including the ability to perform under long-term fixed-price contracts; and the outcome of legal and/or regulatory proceedings. The factors listed above are not all-inclusive, and further information is contained in Elbit Systems Ltd.'s latest annual report on Form 20-F, which is on file with the U.S. Securities and Exchange Commission. All forward-looking statements speak only as of the date of this release. The Company does not undertake to update its forward-looking statements.

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