Elbit Systems Awarded Approximately $135 Million Contract to Establish an Artillery Ammunition Factory for an International Customer

Haifa, Israel, October 29, 2023 – Elbit Systems Ltd. (NASDAQ: ESLT and TASE: ESLT) (“Elbit Systems” or the “Company”) announced today that it was awarded a $135 million contract to establish an artillery ammunition factory for an international customer. The contract will be performed out over a period of two years.

This contract will leverage the significant technical and operational knowledge that Elbit Systems has accumulated, as well as decades of ammunition production experience. Elbit Systems builds and operates ammunition factories and production lines in multiple sites. The Company’s experience covers the entire product cycle, from design to production as well as maintenance and after sales support.

Yehuda (Udi) Vered, General Manager of Elbit Systems Land: “There is growing demand from governments around the world who are interested in enhancing their sovereign ammunition production capabilities. Supporting our customers and sharing our expertise with international partners is a key element of our multi domestic global growth strategy in addition to our ongoing investments to expand our own manufacturing capabilities.”

About Elbit Systems

Elbit Systems Ltd. is an international high technology company engaged in a wide range of defense, homeland security and commercial programs throughout the world. The Company, which includes Elbit Systems and its subsidiaries, operates in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence surveillance and reconnaissance (“C4ISR”), unmanned aircraft systems, advanced electro-optics, electro-optic space systems, EW suites, signal intelligence systems, data links and communications systems, radios, cyber-based systems and munitions. The Company also focuses on the upgrading of existing platforms, developing new technologies for defense, homeland security and commercial applications and providing a range of support services, including training and simulation systems.

For additional information, visit: https://elbitsystems.com, follow us on Twitter or visit our official Facebook, Youtube and LinkedIn Channels.

Company Contact:

Dr. Yaacov (Kobi) Kagan, Executive VP - CFO
Tel: +972-77-2946663
kobi.kagan@elbitsystems.com

Rami Myerson, VP, Investor Relations
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