

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

PROPOSED STOCK SPLIT OF THE ACC SHARE CLASS OF THE INVESCO S&P 500 UCITS ETF

This circular is sent to you as a Shareholder in the Acc Class of the Invesco S&P 500 UCITS ETF, a sub-fund of Invesco Markets plc. It is important and requires your immediate attention.

If you are in any doubt as to the action you should take, seek advice from your stockbroker, bank manager, solicitor, accountant or independent financial adviser.

Please note that this circular (the "Circular") has not been reviewed by the Central Bank of Ireland (the "Central Bank").

If you have sold or transferred your Acc Class shares, then no action is required.

Unless otherwise defined herein, all capitalised terms used herein shall bear the same meaning as capitalised terms used in the latest prospectus of the Company (the "Prospectus") and supplement for the Fund (the "Supplement"). A copy of the Prospectus and the Supplement is available at etf.invesco.com and on request during normal business hours from the Company or from the local representative of the Company in any jurisdiction in which the Fund is registered for public distribution, including from the German information agent Macard, Stein & Co AG, Ballindamm 36, 20095 Hamburg, Germany and in Switzerland at BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, 8002 Zurich which is the Swiss representative and paying agent.

The Directors accept responsibility for the information contained in this Circular. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this Circular is in accordance with the facts and does not omit anything likely to affect the import of such information.

THE ACTION REQUIRED TO BE TAKEN IS SET OUT ON PAGE 3.

26 September 2025

RE: Invesco S&P 500 UCITS ETF - Notice of Extraordinary General Meeting – (Class Acc)

Fund: Invesco S&P 500 UCITS ETF Acc
ISIN: IE00B3YCGJ38

Dear Shareholder

1. Introduction

This letter is sent to you by Invesco Markets plc (the "Company") which is established as an umbrella fund with segregated liability between sub-funds. Invesco S&P 500 UCITS ETF (the "Fund") is a sub-fund of the Company.

The purpose of this letter is to notify you of an extraordinary general meeting ("**EGM**") to consider and vote on a proposed stock split of the Acc share class of the Fund (the "**Share Class**").

2. Stock split

The Directors, in consultation with the Manager and the Investment Manager, have determined it appropriate to sub-divide the Share Class.

If approved by the Shareholders, the Share Class will be sub-divided by a factor of 100, which is the value determined by the Investment Manager.

The effect of this stock split is twofold. On the Payment Date:

- (1) The net asset value per share of the Share Class will decrease to $1/100^{\text{th}}$ of its value
- (2) For each share of the Share Class held, a Shareholder will receive, free of payment, an additional 99 shares, resulting in an increase in their total number of shares held by the same factor of 100

By simultaneously decreasing the net asset value per share by a factor of 100, and increasing the number of shares by same factor of 100 (the **"Stock Split"**), there will be no change in (a) the total net asset value of all outstanding shares in the Share Class, (b) the total net asset value of the Fund, or (c) the value of any Shareholder's holding in the Fund.

The Directors have determined that the Stock Split is appropriate on the basis that the reduced net asset value per share of the Share Class will facilitate accessibility for prospective investors, thereby facilitating further investment in the Fund and increasing Fund assets to the benefit of all investors. The reduced net asset value per share will also allow both new and existing investors to increase or decrease the size of their investment more precisely.

If approved by Shareholders, the Stock Split is due to take effect on or around 15 December 2025 or such other date as notified to Shareholders (the **"Payment Date"**).

3. Shareholders should note that:

- Shareholders will not bear any additional legal or administrative costs as a result of the Stock Split.
- There will be no change to any of the identifiers of the Share Class (e.g., ISIN, exchange codes).
- There will be no change to any aspect of the Fund's documentation (Prospectus, Supplement), its Investment Objective, Investment Process, etc.
- There will be no impact on the Fund (other than an increase in the number of shares of the Share Class) or any of its other Share Classes.
- The Stock Split will have no impact on the value of your investment.

For reference only, an example of the proposed Stock Split is set out at Exhibit 1.

Recommendation:

The Directors believe that the resolution to be proposed at the EGM is in the best interests of Shareholders and, accordingly, the Directors recommend that Shareholders vote in favour of the resolution.

NOTICE OF EGM TO CONSIDER AND VOTE ON STOCK SPLIT

In order to obtain Shareholder approval for the Stock Split, the Directors have determined to convene an EGM at which a resolution to approve the Stock Split will be proposed.

You will find attached to this letter a notice of the EGM ("**Notice of EGM**") which will be held at **10 a.m. (Irish time) on 23 October 2025**.

Please note that you are only entitled to attend and vote at the meeting (or any adjournment thereof) if you are a registered shareholder in the Share Class of the Fund. As the Fund uses the International Central Securities Depository (ICSD) model of settlement and Citibank Europe plc is the sole registered shareholder of shares in the Fund, investors in the Fund should submit their voting instructions through the relevant ICSD or the relevant participant in an ICSD (such as a local central securities depository, broker or nominee). If any investor has invested in the Fund through a broker/dealer/other intermediary, the investor should contact this entity to provide voting instructions.

How to vote

To vote, a Shareholder must complete and return the form of proxy accompanying this Notice of EGM in accordance with the instructions thereon.

Deadline for voting

For a Shareholder's vote to be counted at the EGM, the form must be received by Citibank Europe plc, the Common Depository no later than 48 hours before the time fixed for the holding of the EGM.

Re-convening the EGM

Should it be necessary to re-convene the EGM, Shareholders should note that the Board has determined that the re-convened meeting would take place on 30 October 2025 at 10 a.m. (Irish time).

Publication of Results

The results of the EGM will be announced through the regulatory news service on the Euronext Dublin website and will be published in the appropriate manner in each of the other jurisdictions in which the Fund is listed on a stock exchange.

Redemption of Shares

Shareholders who do not wish to remain in the Share Class following the implementation of the Stock Split (if the resolution is passed) will have the opportunity to redeem their Shares on any Dealing Day prior to the Payment Date in the manner prescribed in the Prospectus.

Should you have any questions relating to these matters, you should either contact the Company at the above address or alternatively you should contact your investment consultant.

Yours faithfully



Lisa Martensson

Date: 26/09/2025

Director
For and on behalf of
Invesco Markets plc

INVESCO MARKETS PUBLIC LIMITED COMPANY
(the "Company")

INVESCO S&P 500 UCITS ETF
(the "Fund")

- **INVESCO S&P 500 UCITS ETF ACC (ISIN: IE00B3YCGJ38)**

Incorporated in Ireland, Registered No.: 463397

Registered Office
Ground Floor
2 Cumberland Place
Fenian Street
Dublin 2
Ireland

Notice of Extraordinary General Meeting of the Company

Notice is hereby given that an Extraordinary General Meeting of the Fund ("**EGM**") will be held at 2 Cumberland Place, Fenian Street, Dublin 2, Ireland on 23 October 2025 at 10 am for the purpose of transacting the following business:

Special Business:

1. To approve a stock split of the accumulating share class of the Fund.

Dated this

26 September 2025

By order of the Board

Invesco UK Holdings

Limited

Company Secretary

INVESCO MARKETS PUBLIC LIMITED COMPANY
(the "Company")

INVESCO S&P 500 UCITS ETF
(the "Fund")

INVESCO S&P 500 UCITS ETF ACC (ISIN: IE00B3YCGJ38)

FORM OF PROXY

I,/We*

being a Shareholder of the above named Fund, hereby appoint the Chairperson of the Company or failing her, Sarah O'Callaghan or any other representative of Invesco Investment Management Limited and any of the Directors of the Company as my/our* proxy and to vote for me/us* on my/our* behalf at the EGM to be held at 2 Cumberland Place, Dublin 2, Ireland, on 23 October 2025 at 10am and at any adjournment thereof.

Please indicate with an "X" in the boxes below how you wish the proxy to vote.

	SPECIAL RESOLUTION	YES	NO	ABSTAIN
1.	To approve a stock split of the accumulating share class of the Fund.			

Signed this day of 2025

Signature: _____
For and on behalf of

NOTES:-

1. Only those shareholders registered in the register of members of the Fund as at 21 October 2025 or, if the EGM is adjourned, the day that is two days before the day appointed for the adjourned EGM, are entitled to attend and vote at the EGM or at any adjournment thereof. Changes in the register of members after this time will be

- disregarded in determining the rights of any person to attend and/or vote at the EGM or any adjournment thereof.
2. As a result of the Company's move to the International Central Securities Depository ("ICSD") settlement model, Citibank Europe plc is the only registered shareholder of the Fund.
 3. Citibank Europe plc, being the only registered shareholder of the Fund, is entitled to appoint a proxy or an authorised representative to attend, speak and vote on its behalf. A proxy or an authorised representative need not be a member of the Fund. The form of proxy enclosed with this notice of EGM is therefore only for use by the registered shareholder of the Fund.
 4. Investors in the Fund should submit their voting instructions through an ICSD or through a participant in the ICSD being their local central securities depository (which in turn should be instructed to submit their voting instructions to the ICSD) to ensure the sole registered shareholder of the Fund votes in accordance with their instructions. Investors who have invested in the Fund via their brokers, dealers or intermediaries should contact these entities to provide voting instructions to the ICSD on their behalf. In accordance with their respective rules and procedures, each ICSD is required to collate and transfer all votes received from its participants to the Company's common depository, Citibank Europe plc (the "Common Depository"), and the Common Depository is, in turn, required to collate and transfer all votes received from each ICSD to Citibank Europe plc, which is obligated to vote in accordance with the Common Depository's voting instructions. Investors should consult with their brokers, dealers or intermediaries to understand any timing implications for them in this regard.
 5. To be valid, a completed form of proxy and any power of attorney under which it is signed must be deposited as instructed above no later than 10am on 21 October 2025, or if the EGM is adjourned, not less than 48 hours before the time appointed for the holding of the adjourned meeting.
 6. Queries in relation to the subject matter of this Circular can be addressed to <psietf@invesco.com>

Exhibit 1
Example Stock Split

INVESCO S&P 500 UCITS ETF
(the "Fund")

INVESCO S&P 500 UCITS ETF ACC (ISIN:
IE00B3YCGJ38)

Before the Stock Split			Stock Split	After the Stock Split		
Shares held of the Share Class	Net asset value per share	Total value of holding	Split Factor	Shares held of the Share Class	Net asset value per share	Total value of holding
5	\$1,300	\$6,500 <i>= 5 x 1,300</i>	100	500	\$13 <i>= 1,300 / 100</i>	\$6,500 <i>= 500 x 13</i>