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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 6-K**

**Report of Foreign Private Issuer  
Pursuant to Rule 13a-16 or 15d-16  
under the Securities Exchange Act of 1934**

**For the Month of January 2026**

**Commission File Number 000-30664**

**CAMTEK LTD.**

(Translation of Registrant's Name into English)

**Ramat Gavriel Industrial Zone**

**P.O. Box 544**

**Migdal Haemek 23150**

**ISRAEL**

(Address of Principal Executive Offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F  Form 40-F

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Camtek Ltd. (the “**Company**”) hereby furnishes its investor presentation, which is attached to this Form 6-K as Exhibit 99.1.

### **Forward-Looking Statements**

The investor presentation contains forward-looking statements within the meaning of the federal securities laws. You can identify these statements by our use of the words “anticipates,” “assumes,” “believes,” “estimates,” “expects,” “guidance,” “intends,” “plans,” “projects,” “can,” “could,” “may,” “should,” “will,” “would,” and similar expressions that do not relate to historical matters. All statements other than statements of historical fact are forward-looking statements. You should exercise caution in interpreting and relying on forward-looking statements because they involve known and unknown risks, uncertainties, and other factors which are, in some cases, beyond the Company’s control and could materially affect actual results, performance, or achievements which could differ materially from those set forth in the forward-looking statements and may be affected by a variety of risks. Factors that may cause the Company’s actual results to differ materially from those contained in the forward-looking statements include, but are not limited to the continued demand for HPC, HBM and Chiplet devices resulting from, among other things, the field of AI surging worldwide across companies, industries and nations; the Company’s dependency upon the semiconductor industry and the risk that unfavorable economic conditions or low capital expenditures may negatively impact our operating results; formal or informal imposition by countries of new or revised export and/or import and doing-business regulations or sanctions, including but not limited to changes in U.S. trade policies, changes or uncertainty related to the U.S. government entity list and changes in the ability to sell products incorporating U.S originated technology, which can be made without prior notice, and the Company’s ability to effectively address such global trade issues and changes; the risks relating to the concentration of a significant portion of the Company’s business in certain countries in the Asia Pacific Region, particularly China, Taiwan and Korea, some of which might be subject to the trade restrictions referred to above or involved in trade wars with countries which might impose such trade restrictions; the effects of the evolving regional conflicts in the Middle East; changing industry and market trends; and those other factors discussed in the Company’s Annual Report on Form 20-F as published on March 19, 2025, as well as other documents that may be subsequently filed by the Company from time to time with the Securities and Exchange Commission. The Company cautions you not to place undue reliance on forward-looking statements, which speak only as of the date hereof. The Company does not assume any obligation to update any forward-looking statements in order to reflect events or circumstances that may arise after the date of the investor presentation unless required by law.

<u>Exhibit Number</u>	<u>Description of Exhibit</u>
<a href="#">99.1</a>	<a href="#">Investor Presentation</a>

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**CAMTEK LTD**  
(Registrant)

Date: January 13, 2026

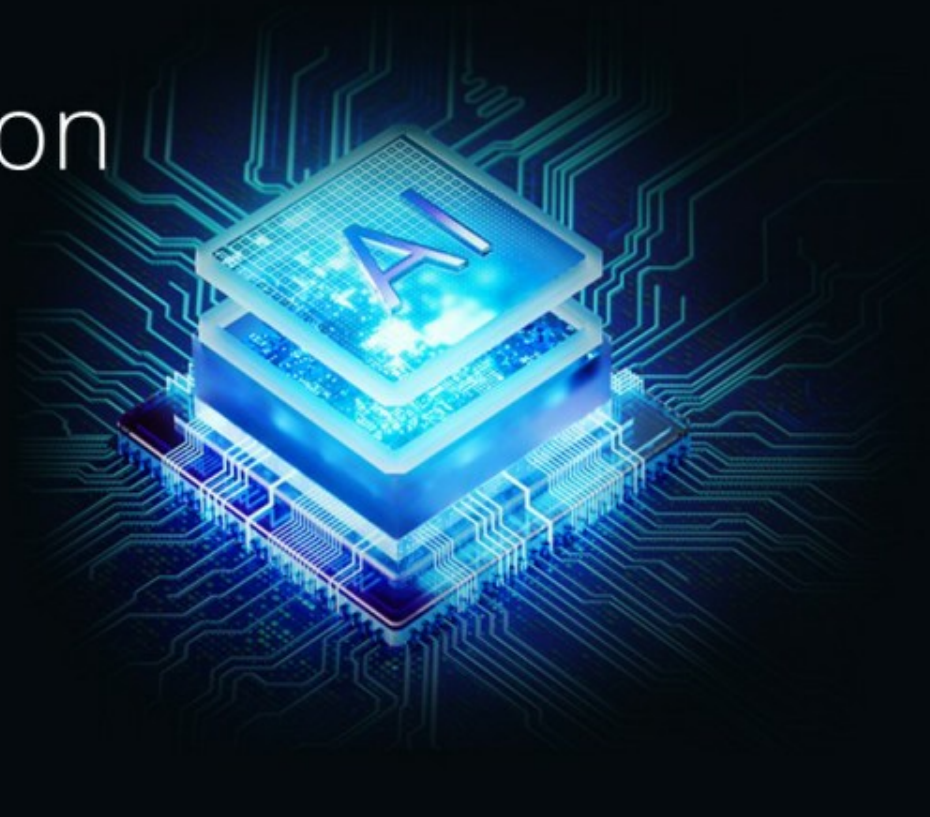
By: /s/ Moshe Eisenberg  
Name: Moshe Eisenberg  
Title: Chief Financial Officer

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# Camtek Investor Presentation



January 2026

# Disclaimer



## Confidentiality

This presentation is confidential and may not be reproduced or distributed to others at any time without our prior written consent.

## Forward-Looking Statements

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## Use of Non-GAAP Financial Measures

This presentation contains various non-GAAP financial measures, including Net Income per Diluted Share, Operating Income, Operating Margin and Gross Margin. These non-GAAP financial measures should be considered supplemental to, but not as a substitute for or superior to, financial measures prepared in accordance with United States GAAP. Our non-GAAP measures include adjustments that reflect how management views our businesses, and may differ from similarly titled non-GAAP measures presented by other companies. Reconciliations of each non-GAAP measure to the closest comparable GAAP measure are available in the Appendix of this presentation.

## Statistical Data

This presentation contains statistical and other industry and market data that we obtained from industry publications and reports generated by third parties. All of the market data used in this presentation involves a number of assumptions and limitations, and you are cautioned not to give undue weight to such estimates. Although we believe that the publications and reports are reliable, we have not independently verified this statistical data. Some data are also based on Camtek's good faith estimates, which are derived from its review of internal sources as well as the third party sources described above.

# CAMTEK AT A GLANCE (Nasdaq & TASE: CAMT)

Inspection and metrology systems for the semiconductor market



**\$794**

Cash  
As of 9/30/25 (1)



**>3,000**

Installed Base  
(ASP: ~\$1M)



**700**

Employees

(1) Includes cash and cash equivalents, short-term and long-term deposits and marketable securities.  
(2) Financial statistics are presented on a non-GAAP basis. Please see the Appendix for a reconciliation of non-GAAP metrics to the nearest comparable GAAP metrics.

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## REVENUE

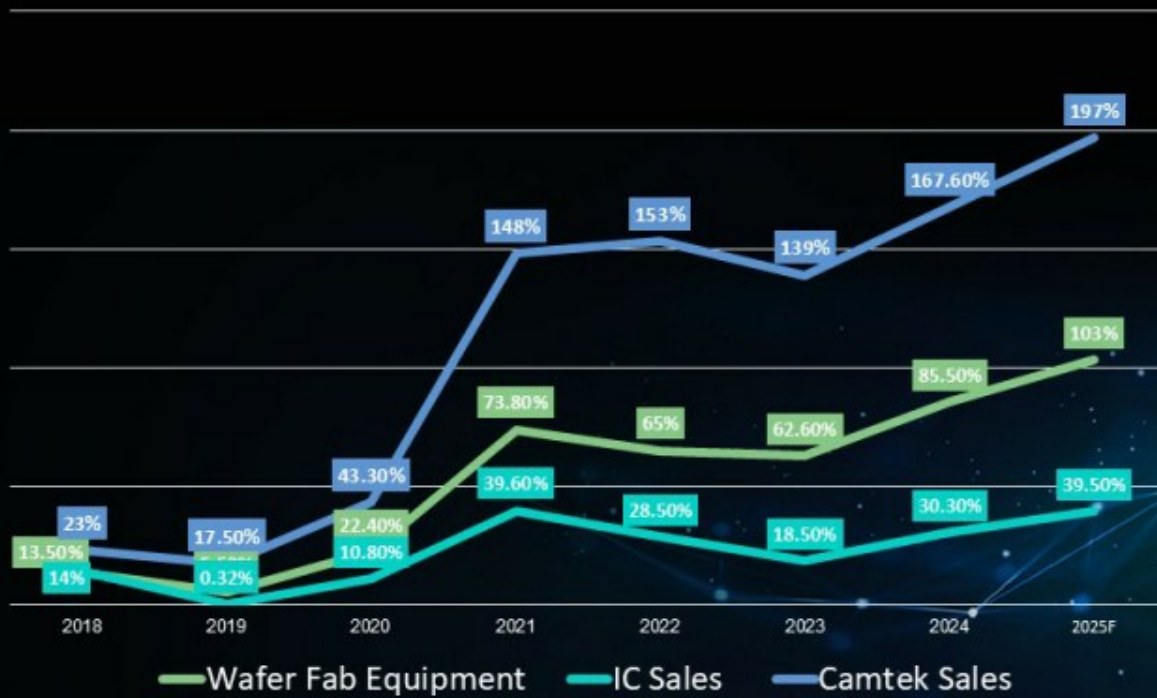


## OPERATING INCOME

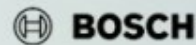
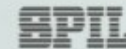


Secular trends support continued growth

# Outperforming the Industry



# Market leader in Metrology and Inspection for Advanced Packaging

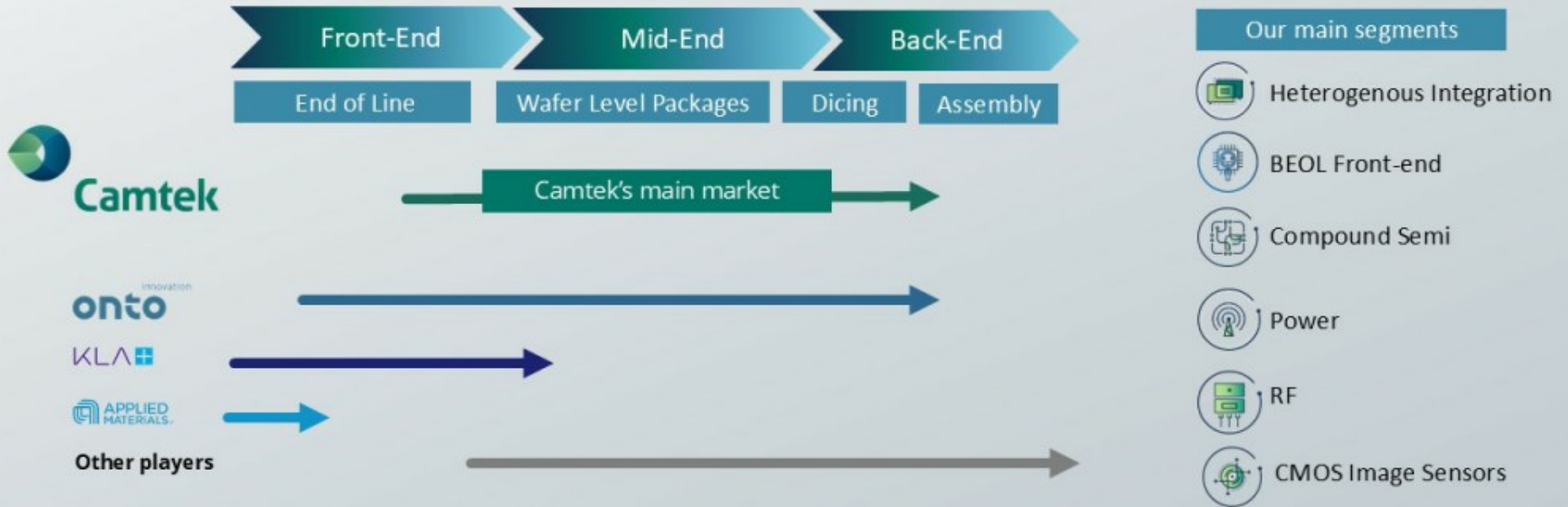


**Installed base of over 3000 tools  
Over 300 Customers**

# Our Market & Competitive Landscape



Our systems provide inspection & metrology of 100% of the dice on the wafer, ensuring Known-Good-Die



# Double-Digit Target Markets Growth



## HPC and AI

Adaption of HBM & Chiplets  
Thru 2030 **25-35%**

**45% of our revenues**



## Mobile

**>12%**

Advanced packaging  
CMOS  
RF



## Automotive

SiC **22%** Thru 2030

Sources: Yole, Techinsights, Tech Search, Technavio and others

# What we do?

## Inspection



Eagle

Hawk

- Front side at Sub-micron defects
- Backside inspection
- Edge inspection

## 3D Metrology



Hawk

Eagle

- Micro-Bumps coplanarity, and height
- Up-to 500M bumps per wafer

## Metrology



MicroProf

- RDL
- CD/Overlay
- TSV
- Topography
- TTV, Warp/Bow, Layer thickness

**\*FRT acquisition contribution**

# New Products Release

● September 2024

● February 2025

## Eagle G5



- 5th generation of the Eagle platform
- 40% Faster TPT
- 25% Higher Detection Sensitivity
- Clear Sight technology for multi RDL (FO) inspection and CIS

## Hawk



- Designed for Cutting Edge Advanced Packaging: Chiplets, HBM and Hybrid Bonding
- Detecting 150 nanometer defects size
- Enabling inspection & metrology of 500M bumps at small pitch
- x2 higher TPT compared to Eagle G5

The Hawk will expand our TAM

# HPC Market & AI Impact

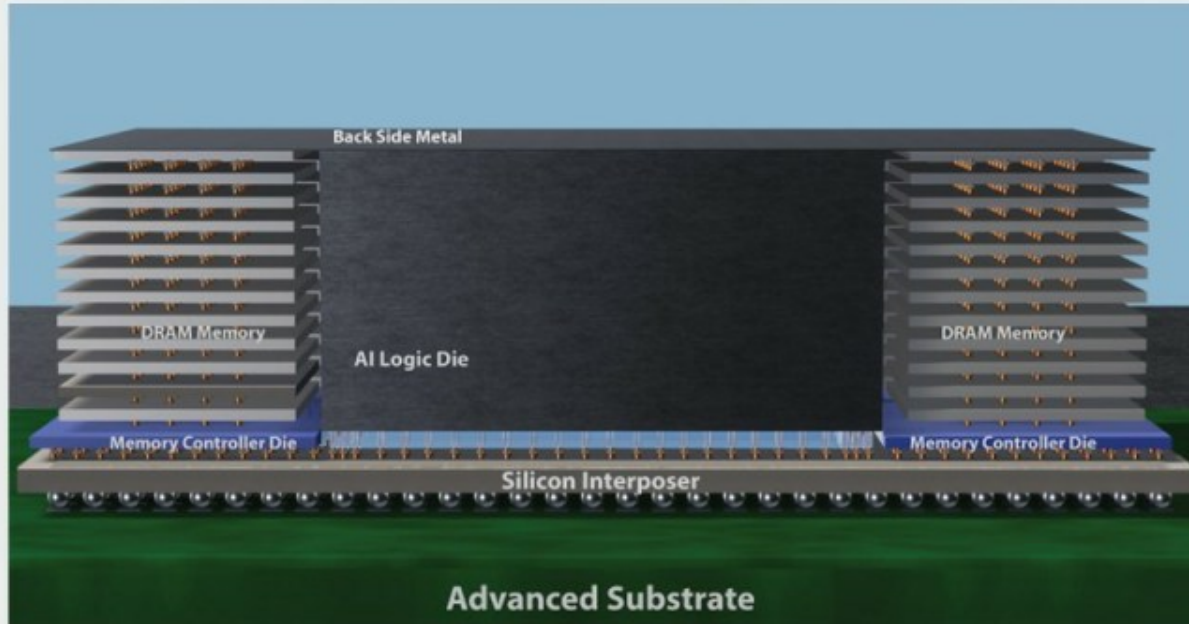


- Majority of Camtek's business supports HPC-related hardware
- AI adoption is driving exponential growth in HPC demand
- Growing need for powerful, dedicated hardware for AI in:
  - Server farms (seeing double-digit growth YoY)
  - Edge computing (Automotive, Robotics, PCs, Mobile Devices)
  - Future AI penetration into edge devices presents a major opportunity



Camtek has a strong position in this market

# CoWoS and similar technologies are key for High Performance Computing and AI



Source: Applied Materials, Inc.

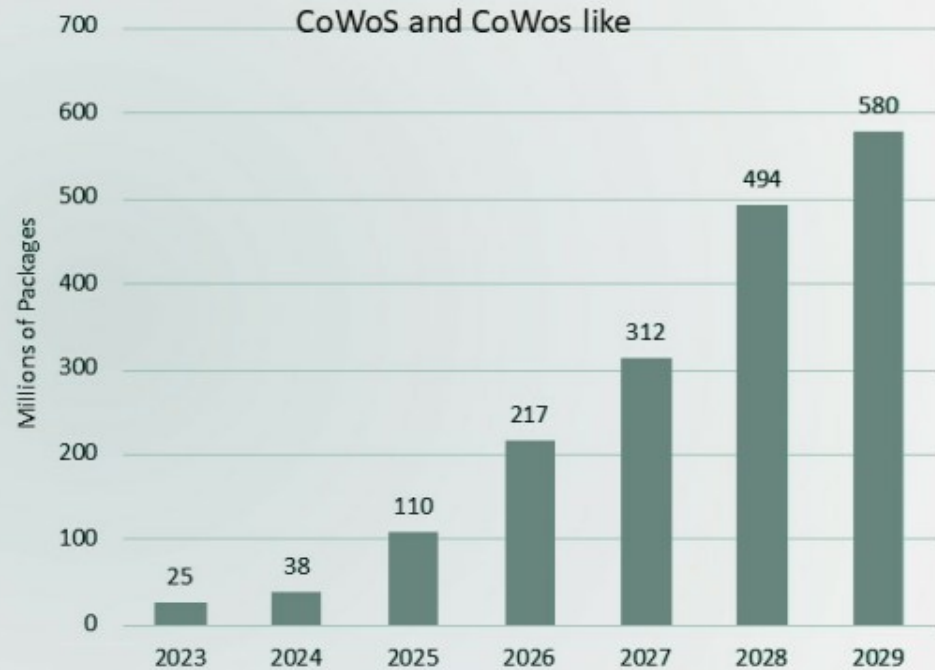
Known-good-die is key

**Most of the wafers used for HPC are measured and inspected on Camtek tools**

# Strong Market Growth for CoWoS (and like) Packages



- Applications today
  - AI inferencing and training
  - Server
  - High end PCs
  - GPU for Gaming
  - Telecom network switch
- Future applications
  - Automotive
  - Mobile
  - General computing



**Projected 51% 2025-2029 CAGR**

Source: TechSearch, Aug. 2024

# Well Positioned to Benefit from AI Technology Trends

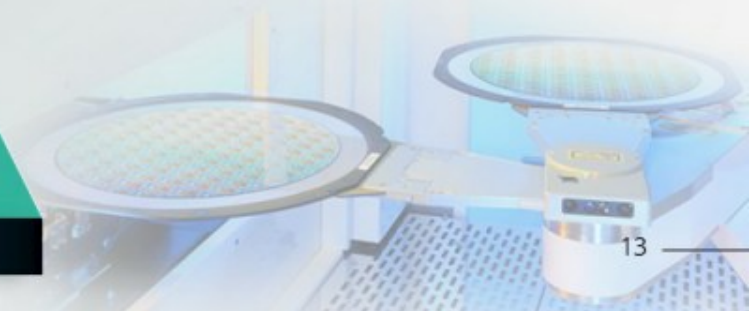


## Chiplet and HBM Manufacturers



OSATS (slowly moving in)

## Inspection & Metrology Players

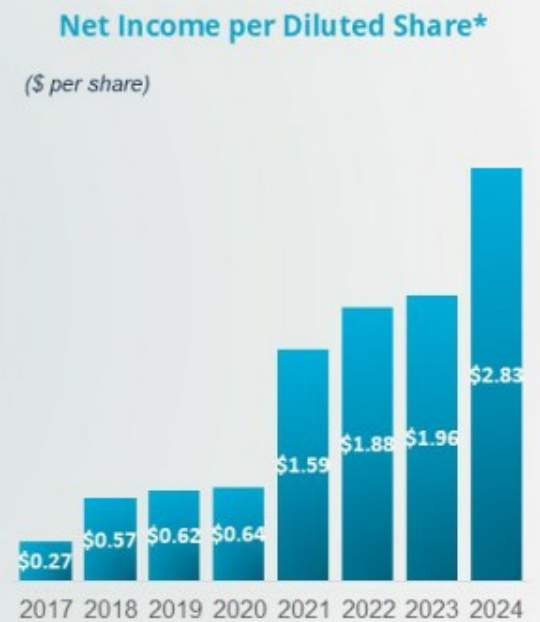
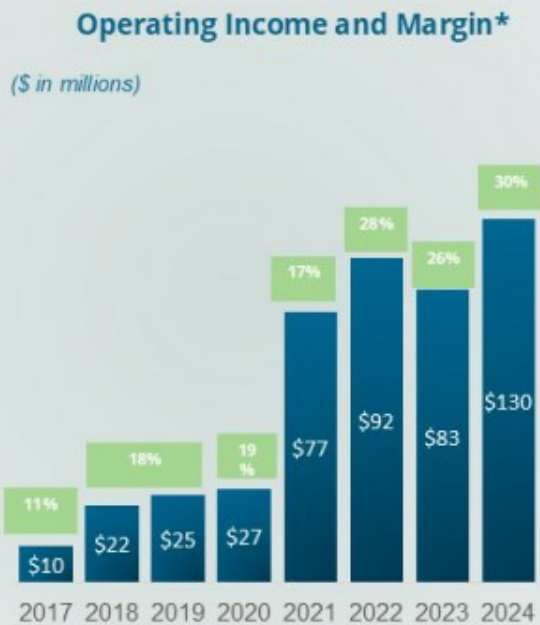




**Camtek**  
See Beyond

# Financial Overview

# Track Record of Growth and Profitability



\*Financial statistics are presented on a non-GAAP basis. Please see the Appendix for a reconciliation of non-GAAP metrics to the nearest comparable GAAP metrics.

**Rapidly growing with significant operating leverage in the model**

# Q3 2025 Highlights



**Revenue**

**\$126M**  
+12.2% (YoY)



**Operating Income**

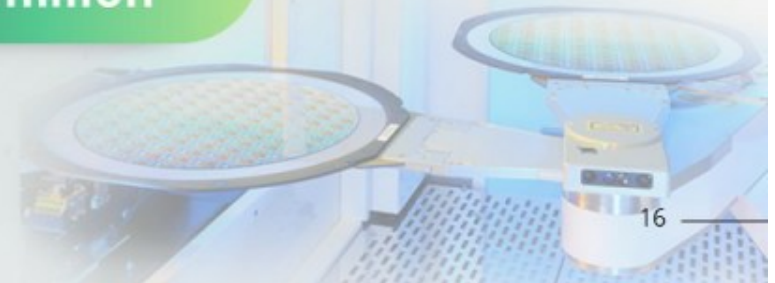
**\$37.6M** (29.9%)  
+10% (YoY)



**Gross Margin**

**51.5%**  
+14% (YoY)

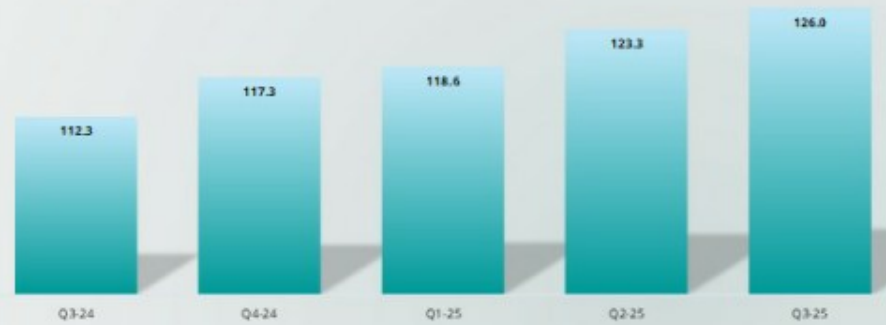
**Expect continued Growth in Q4 to ~\$127M  
Representing annual revenues of \$495 million**



# Strong Q3 2025 Results (NON-GAAP)



Revenue (\$M)



Operating Margin



Gross Margin



**Q4/25 guidance ~\$127M - Representing annual revenues of \$495 milli**

# New Target Model

assuming substantially organic growth



**Revenue (\$ millions)**



**Drivers:** Increased demand for AI applications (density, # wafers, new technologies; =>increased inspection and metrology volume and steps)

**Gross Margin (%)**



**Drivers:** increased software & services revenue, new generation products

**Operating Margin (%)**



**Drivers:** operating leverage

**AI revolution taking Camtek to the next level**

(\*) Based on Q3 2025 financial results  
 Disclaimer: All of the information presented in the graphs above under the labels "\$750" and "\$500M" are goals and targets of the Company. These goals and targets are forward-looking, are subject to significant business, economic, regulatory and competitive uncertainties and contingencies, many of which are beyond the control of the Company and its management, and are based upon assumptions with respect to future decisions, which are subject to change. Actual results will vary and those variations may be material. Please consult the "Forward-Looking Statements" disclaimer section of this presentation for further discussion as to forward-looking statements. Nothing in this presentation should be regarded as a representation by any person that these targets will be achieved and the Company undertakes no duty to update its goals or targets unless required by law.

# Selected Balance Sheet Data



<i>(\$ in millions)</i>	<b>9/30/25 (Unaudited)</b>	<b>12/31/24 (Audited)</b>
<b>Cash &amp; Deposits <sup>(1)</sup></b>	\$794	\$501
<b>Trade Account Receivables, net</b>	113	99
<b>Inventory</b>	143	123
<b>Fixed Assets</b>	52	54
<b>Intangible Assets + Goodwill</b>	85	88
<b>Current Liabilities</b>	119	124
<b>Convertible Notes, Net</b>	519	198
<b>Total Balance Sheet</b>	1,231	892

(1) Includes cash and cash equivalents, short-term and long-term deposits and marketable securities

# Key Takeaways



**Positioning** 300 customers, 70% of our business is Tier1

**Technology** Supporting the most challenging applications in our market

**Market** Leading provider for the HPC market - rapidly expanding our TAM

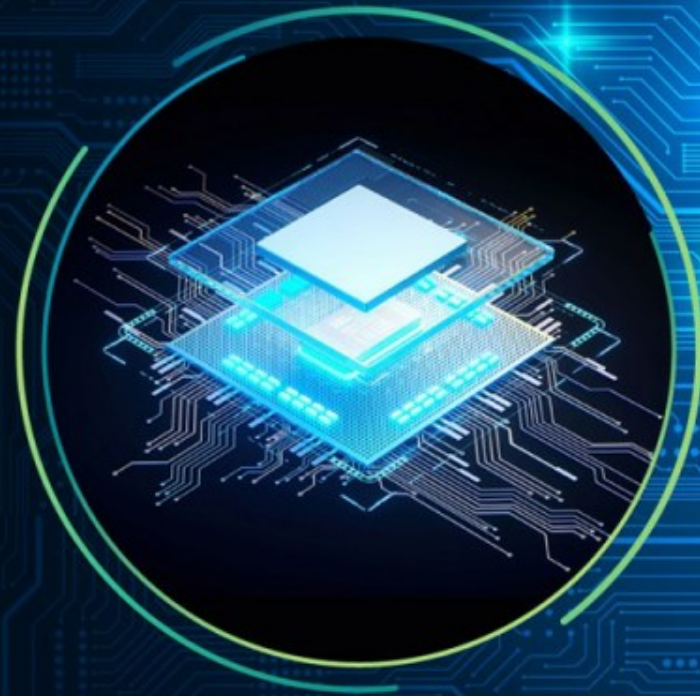
**Financials** Leverage in our model with strong balance-sheet

**2026 should be a growth year and a milestone for our \$750m model**



# Thank You

[info@camtek.com](mailto:info@camtek.com)  
[www.camtek.com](http://www.camtek.com)





**Camtek**  
See Beyond

# Appendix

# Reconciliation from GAAP to Non-GAAP



\$ in millions (except per share data)	FY2020	FY2021	FY2022	FY2023	FY2024
<b>Revenue</b>	<b>\$155.90</b>	<b>\$269.70</b>	<b>\$320.9</b>	<b>\$315.4</b>	<b>\$429.2</b>
<b>Net income (GAAP)</b>	<b>\$21.8</b>	<b>\$60.30</b>	<b>\$79.9</b>	<b>\$78.6</b>	<b>\$118.5</b>
% of revenue	14.00%	22.40%	24.90%	24.90%	27.60%
Share based compensation	4.2	5.8	10.5	12.5	14.8
Acquisition of FRT related expenses <sup>(1)</sup>	-	-	-	4.6	5.3
Tax settlement <sup>(2)</sup>	-	5.3	-	-	-
Chroma transaction expenses <sup>(3)</sup>	-	-	-	-	-
Attributable to discontinued operations	-	-	-	-	-
<b>Net income (non-GAAP)</b>	<b>\$26.0</b>	<b>\$71.4</b>	<b>\$90.5</b>	<b>\$95.7</b>	<b>\$138.6</b>
% of revenue	16.70%	26.50%	28.20%	30.30%	32.29%
Net income per diluted share (non-GAAP)	\$0.64	\$1.59	\$1.88	\$1.96	\$2.83

- (1) In October 2023, the Company completed the acquisition of FRT. In the fourth quarter the Company recorded acquisition related expenses including write-up of inventory to fair value, amortization of intangible assets, inventory write-off and acquisition expenses.
- (2) In February 2022, the Company reached a settlement with the Israeli Tax Authorities and recorded a one-time tax expense in respect of its historical exempt earnings.
- (3) In the second and third quarters of 2019, certain transaction expenses were incurred in relation to the technological cooperation agreement with Chroma. These were recorded under operating expenses.

# Reconciliation from GAAP to Non-GAAP (cont'd)



\$ in millions (except per share data)	FY2020	FY2021	FY2022	FY2023	FY2024
<b>Gross profit (GAAP)</b>	<b>\$73.3</b>	<b>\$137.3</b>	<b>\$159.9</b>	<b>\$147.6</b>	<b>\$210.0</b>
% of revenue	47.00%	50.90%	49.80%	46.80%	48.90%
Share based compensation	0.4	0.6	1.2	1.6	2.2
Acquisition of FRT related expenses	-	-	-	3.5	5.8
Gross profit (non-GAAP)	\$73.8	\$138.0	\$161.1	\$152.7	\$218.0
Gross margin (% of revenue)	47.30%	51.20%	50.20%	48.40%	50.80%
<b>Operating income (GAAP)</b>	<b>\$22.60</b>	<b>\$70.90</b>	<b>\$81.5</b>	<b>\$65.4</b>	<b>\$108.1</b>
% of revenue	15.50%	26.30%	25.40%	20.70%	25.20%
Share based compensation	4.2	5.8	10.5	12.5	14.8
Acquisition of FRT related expenses	-	-	-	5.4	7.5
Chroma transaction expenses <sup>(2)</sup>	-	-	-	-	0
<b>Operating income (non-GAAP)</b>	<b>\$26.8</b>	<b>\$76.7</b>	<b>\$92.0</b>	<b>\$83.3</b>	<b>\$130.3</b>
Operating margin (% of revenue)	17.20%	28.44%	28.70%	26.40%	30.40%

