

This is an English translation of a Hebrew immediate report that was published on May 13, 2026 (hereafter: the “**Hebrew Version**”). This English version is only for convenience purposes. This is not an official translation and has no binding force. Whilst reasonable care and skill have been exercised in the preparation hereof, no translation can ever perfectly reflect the Hebrew Version. In the event of any discrepancy between the Hebrew Version and this translation, the Hebrew Version shall prevail.



TURPAZ

Turpaz Industries Ltd.
(the “**Company**”)

Company number: 514574524
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To:
Israel Securities Authority (“**ISA**”)
Reported Via Magna

To:
Tel Aviv Stock Exchange Ltd. (“**TASE**”)
Reported Via Magna

13 May 2026

Re: **Additional Acquisition of a French Fragrance Company (Romessence)**

Further to the acquisition of Attractive Scent¹, Turpaz Industries Ltd. (“**Turpaz**”) is pleased to announce that on May 12, 2026, through a subsidiary², it signed an agreement for the acquisition of approximately 70% of the share capital of Romessence SAS, a privately held French company based in Grasse, the heart of the global fragrance industry (“**Romessence**”), from its founders, for a consideration of approximately EUR 22.6 million (approximately USD 26.5 million). The transaction was completed on the signing date and financed through long-term bank financing.

Founded in 1997, Romessence develops, manufactures, and markets fragrance compounds for the fine fragrance industry, as well as for personal care products, cosmetics, and air care applications. Romessence has a broad and diversified customer base across Europe, Asia, Central America, Africa, and the Middle East, and offers a wide range of solutions and products for the global fragrance industry. Romessence operates a manufacturing site, a development laboratory with leading perfumers, including one of its founders, as well as a sales center in Grasse, Southern France (adjacent to the manufacturing facility of Attractive Scent). As of the reporting date, Romessence employs 19 employees. The founders, who possess extensive management experience in the French fragrance compounds industry, will continue to lead and

¹ A privately held French company wholly owned by Turpaz Belgium, the acquisition of which was completed in July 2025. For further details regarding the acquisition of Attractive Scent, see Section 1.4 of Chapter A of the Company’s Annual Report published on March 11, 2026 (Reference No.: 2026-01-021391).

² Turpaz Belgium SRL, a privately held Belgian company wholly owned by Turpaz.

manage Romessence in the coming years and will join the management team of the group's Fragrance division.

This acquisition represents a direct continuation of Turpaz's growth strategy in its Fragrance division, particularly the expansion of its activities in the fine fragrance segment, in the heart of the global fragrance industry in Grasse, Southern France. Together with Attractive Scent, Romessence creates a platform in the fine fragrance segment. The two companies complement one another in terms of geographic market coverage, customers, and market segments within this field.

The agreement includes a mutual Put/Call option for the acquisition of the remaining shares in Romessence (approximately 30% of its share capital), exercisable beginning three years following the completion of the transaction, at an exercise price based on Romessence's business performance during the period commencing on January 1, 2026, and until the exercise date. The consideration may be paid in cash or through Turpaz shares to be allocated based on their average price during the 30 calendar days preceding the exercise date, at the founders' election.

According to Romessence's financial statements for 2025 and 2024, prepared in accordance with French GAAP, Romessence's revenues amounted to approximately EUR 9.0 million (approximately USD 10.1 million) and EUR 7.7 million (approximately USD 8.3 million), respectively. Operating profit amounted to approximately EUR 2.4 million (approximately USD 2.8 million) and EUR 2.0 million (approximately USD 2.1 million), respectively. EBITDA amounted to approximately EUR 2.5 million (approximately USD 2.8 million) and EUR 2.1 million (approximately USD 2.3 million), respectively. Net profit amounted to approximately EUR 1.8 million (approximately USD 2.1 million) and EUR 1.5 million (approximately USD 1.6 million), respectively. Total assets amounted to approximately EUR 9.4 million (approximately USD 11.1 million) and EUR 6.9 million (approximately USD 7.2 million), respectively, while total liabilities amounted to approximately EUR 2.3 million (approximately USD 2.7 million) and EUR 1.4 million (approximately USD 1.5 million), respectively.

Respectfully,

Turpaz Industries Ltd.

Signed by: Karen Cohen Khazon, CEO