This is an English translation of a Hebrew immediate report that was published on November 2, 2026 (hereafter: the "**Hebrew Version**"). This English version is only for convenience purposes. This is not an official translation and has no binding force. Whilst reasonable care and skill have been exercised in the preparation hereof, no translation can ever perfectly reflect the Hebrew Version. In the event of any discrepancy between the Hebrew Version and this translation, the Hebrew Version shall prevail.

Turpaz Industries Ltd.
(the "**Company**")

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To:
Israel Securities Authority ("**ISA**")
Reported Via Magna

To:
Tel Aviv Stock Exchange Ltd. ("**TASE**")
Reported Via Magna

2 November 2026

Re: Acquisition of a South African Fragrances and Flavors Company (Sensory)

Turpaz Industries Ltd. ("**Turpaz**") is pleased to announce that on October 30, 2026, it signed, via Sunspray[1], an agreement to acquire 70% of the share capital of Sensory FX Proprietary Limited, a South African private company ("**Sensory**"), from its shareholders, for a consideration of USD 10.6 million (ZAR 177.4 million), together with additional consideration payable based on Sensory's performance from March 1, 2026, through February 28, 2027. The transaction was completed upon signing and was financed through long-term bank financing.

Founded in 1999, Sensory is a South African company engaged in the development, manufacture and marketing of flavor and fragrance extracts and a variety of solutions for the food, beverage, personal care, home fragrance and consumer products industries. Sensory is one of the few independent local manufacturers of fragrance extracts in South Africa. The company has research and development and manufacturing capabilities, alongside a broad and diversified customer base in South Africa and other countries across the African continent.

Sensory operates a state-of-the-art manufacturing facility and creative center, which opened one year ago[2]. The facility employs experienced perfumers and flavorists and is located in the Johannesburg area, in close proximity to Turpaz's existing operations in South Africa: Sunspray, which specializes in spray-drying solutions for the food and beverage industry, and

[1] Sunspray Solutions Propriety Limited, a South African private company, 55% of whose share capital is held by Turpaz Belgium SRL, a Belgian private company wholly owned by Turpaz. For details regarding the acquisition of Sunspray, see the immediate report dated December 24, 2023 (Reference No. 2023-01-116017). For the avoidance of doubt, the Sensory shares being acquired will be held entirely, indirectly through the ownership chain, by Turpaz, and Sunspray's minority shareholders will have no rights whatsoever in such shares.
[2] The facilities are leased and operated by Sensory.

Nicola-J[3], which operates in the flavors sector. As of the date of this report, Sensory employs 75 people.

The acquisition of Sensory marks Turpaz's first entry into the fragrance extracts sector in South Africa and represents another strategic milestone in strengthening and expanding the group's geographic footprint in Africa.

The acquisition is another step in building an integrated regional platform for Turpaz in the flavors and fragrances sectors across Africa, leveraging local capabilities alongside the group's technological expertise and global resources. The acquisition is expected to generate commercial, technological and operational synergies among the companies through the integration of their expertise, research and development capabilities, product portfolios and procurement activities. This integration is expected to expand the range of solutions offered to customers, deepen the group's presence in existing markets, create cross-selling opportunities and support entry into new markets and customer segments. In addition, combining Sensory's local fragrance manufacturing capabilities with Turpaz's global expertise, technologies and product portfolio is expected to enable the group to provide fast, flexible and tailored solutions to customers in South Africa and other markets across the continent.

Sensory's remaining shareholders, who have extensive experience in South Africa's flavors and fragrances industry, will retain the remaining 30% of the shares and continue to lead Sensory's management and operations over the coming years. The agreement includes mutual put and call options for the acquisition of their remaining shares in Sensory, exercisable after two or three years from the closing date, depending on the relevant shareholder. The exercise price will be based on Sensory's business performance during the period from the closing date until the exercise date. The exercise consideration will be paid in cash or in Turpaz shares, to be issued at their average market price during the 30 days preceding the exercise date, at the shareholders' discretion.

According to adjusted management financial statements[4] for fiscal year 2026 (March 1, 2025–February 28, 2026) and fiscal year 2025 (March 1, 2024–February 28, 2025), prepared in accordance with IFRS reporting principles: Sensory's revenue totalled $10.9 million (ZAR 189.6 million) and $9.2 million (ZAR 168.3 million), respectively. Gross profit totalled $5.7 million (ZAR 99.9 million) and $4.7 million (ZAR 85.7 million), respectively. Operating profit totalled $2.0 million (ZAR 34.4 million) and $1.5 million (ZAR 27.8 million), respectively. EBITDA totalled $2.4 million (ZAR 41.2 million) and $1.8 million (ZAR 33.8 million), respectively. Net profit totalled $1.7 million (ZAR 29.6 million) and $1.1 million (ZAR 19.5 million), respectively. Total assets amounted to $6.3 million (ZAR 100.8 million) and $5.2 million (ZAR 97.0 million), respectively. Total liabilities amounted to $1.3 million (ZAR 20.3 million) and $1.3 million (ZAR 24.4 million), respectively.

[3] For details regarding the acquisition of a controlling interest in Nicola-J in 2025, see the immediate report dated September 30, 2025 (Reference No. 2025-01-072925).
[4] Adjusted to exclude one-time, non-recurring expenses that will not continue following completion of the transaction.