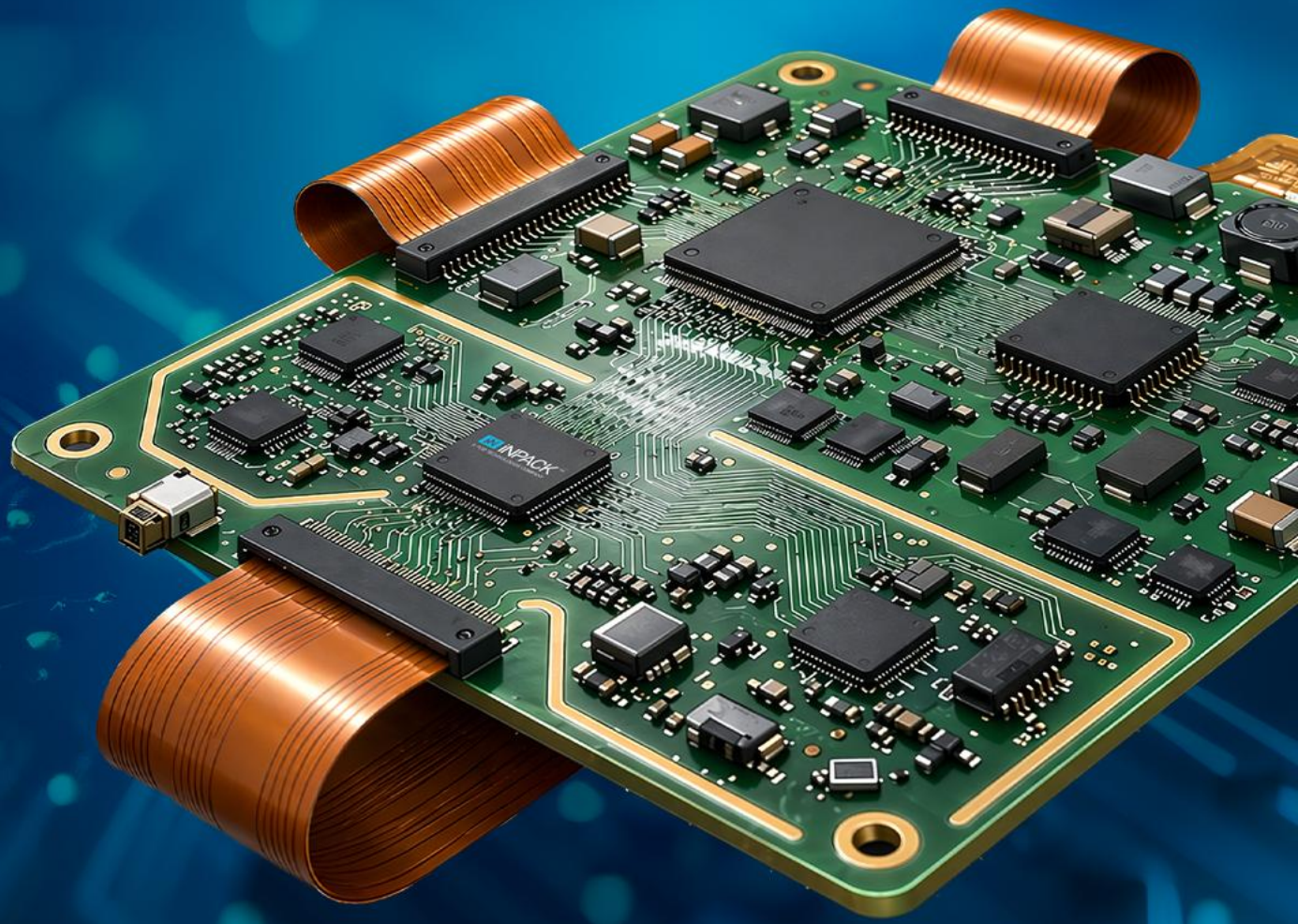
PCB TECHNOLOGIES
leading the way

PCB All-in-One Solutions



Q3 2026

Company Presentation

November 2026

Forward looking statement

Disclaimer

The information contained herein is a summary only, and does not exhaust all the information about the Company or its operations, nor does it replace a review of the Company's Periodical or Annual Reports, or any other information which is filed and furnished with the Israel Securities Authority.

Material information regarding the Company which is included in this slide presentation has been published to the public in the past as part of the Company’s reporting. That said, the information or data presented may be presented in a different manner and/or segmentation from those previously furnished in the Company's Reports.

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The Company does not undertake to update or change such a forecast or estimate in order to reflect events and/or reasons that will apply after the date of this presentation and does not undertake to update this presentation.

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Management Organization Chart



Oved Shapira
CEO



Tomer Dvash
CFO & Deputy CEO



Yaniv Maydar
VP R&D and Innovation,
GM INPACK



Yossi Ohayon
VP Head of
Circuits Division



Nir Marko
VP Head of
Assembly Division



Michael Digerman
VP Supply Chain & Trade



Tali Pedhazur-Zuri
VP HR

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PCB TECHNOLOGIES At a Glance

Providing All-in-One, Cutting-Edge Hardware Electronics Technology

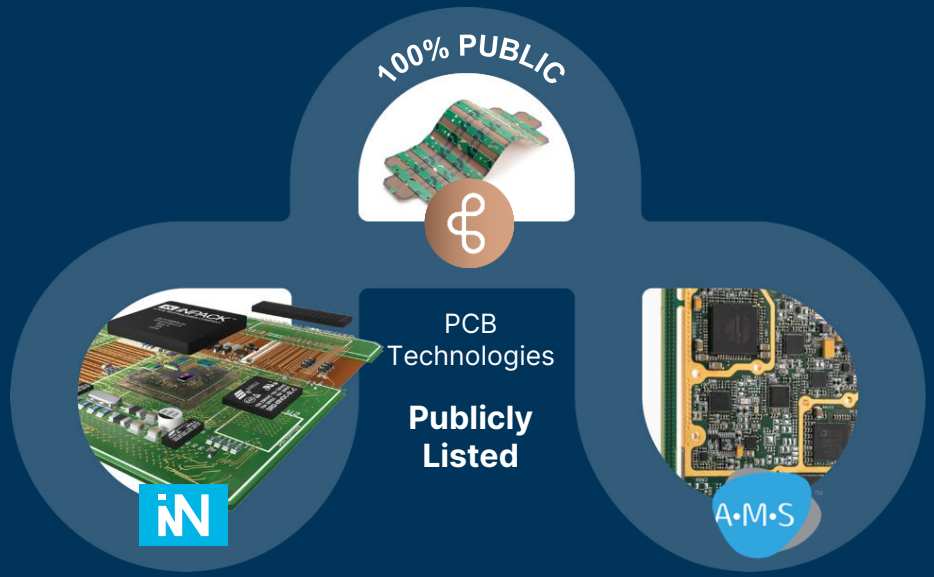
Legacy
Since 1981
HQ is in Israel
790 Employees

Performance
((Q2-24 > Q3-26)
TTM Revenue – 192 M$
CAGR Sales TTM : 14.2%
CAGR GP TTM : 22.3%
CAGR EBITDA TTM : 22.0%

Diversified Customer Base (2025)
59% Defense and Aerospace
16% Industrial Instruments
25% Medical

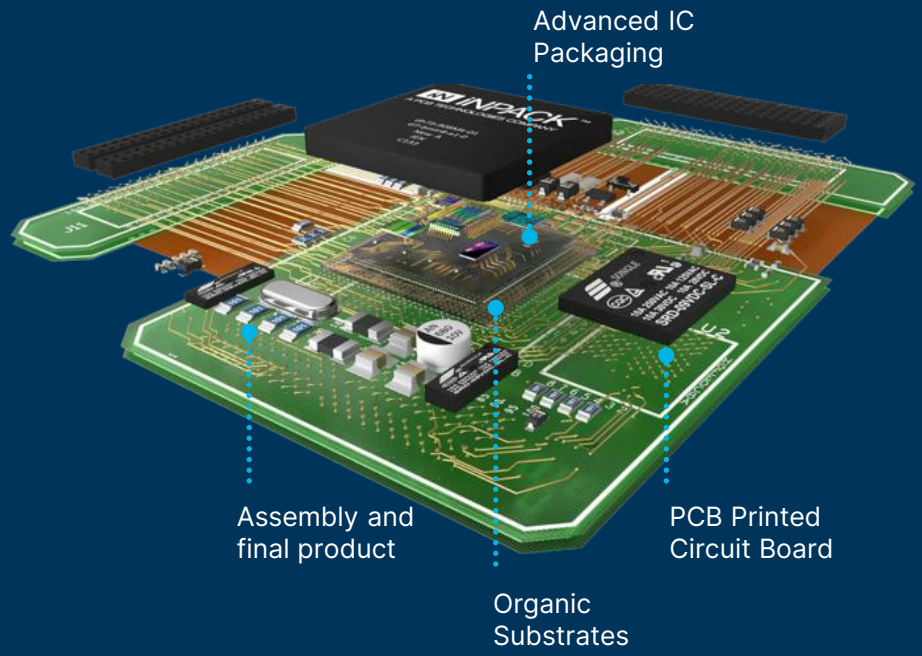
Innovation
Strong R&D and Engineering Team
New Products - 20% of Total Revenue
+100 Customers Programs

Value Proposition
One Site, All-in-One Solution: Bridging PCB Fabrication, IC Packaging and Final Product Integration



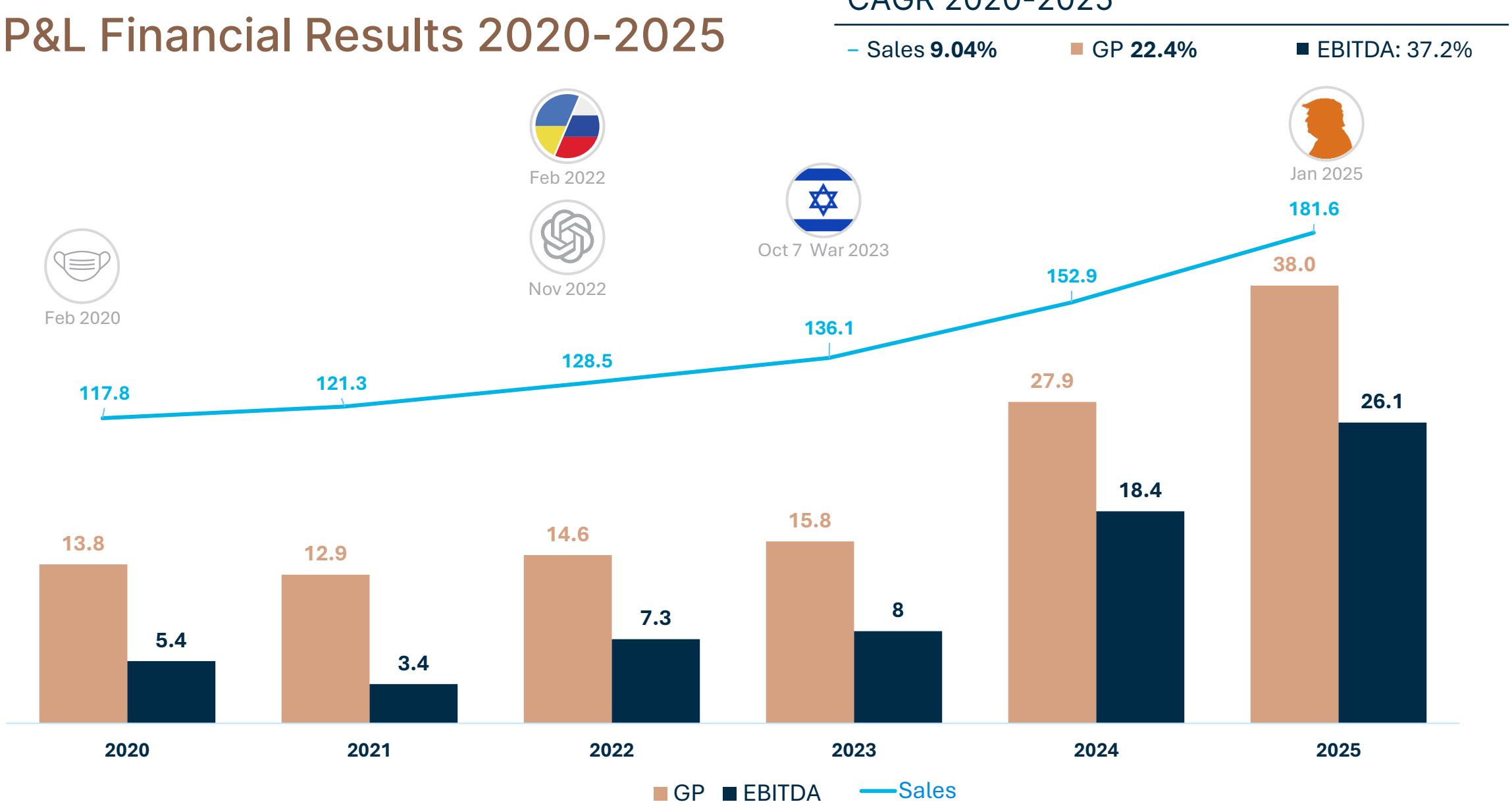
iNPACK Technologies
(100% owned)

AMS Electronic Assembly
(100% owned)



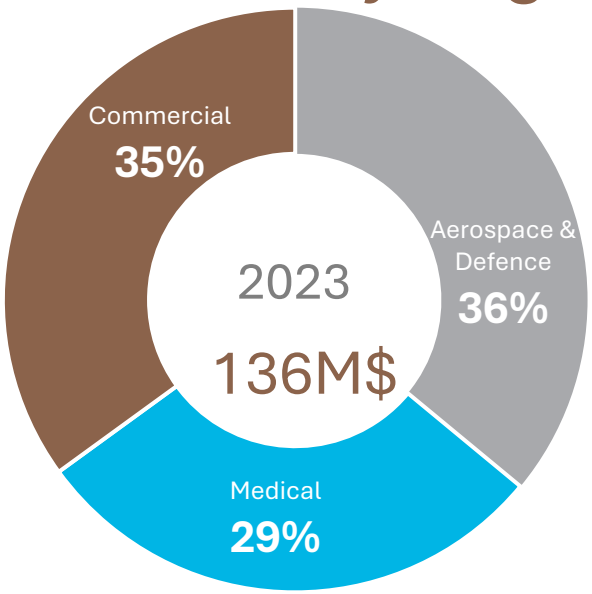
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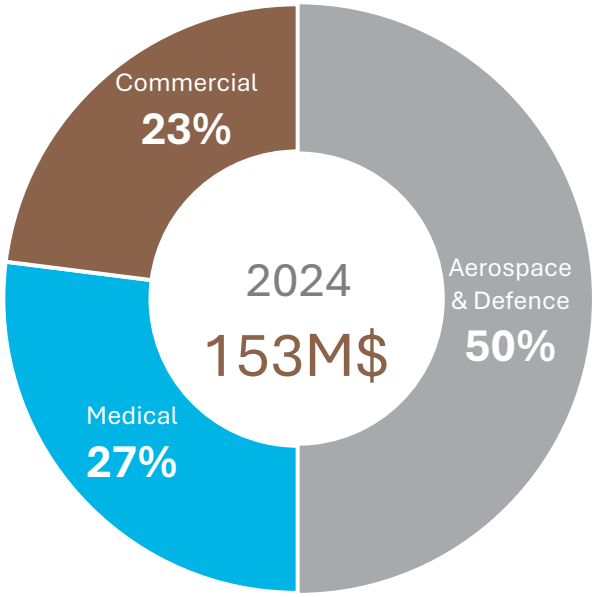
P&L Financial Results 2020-2025

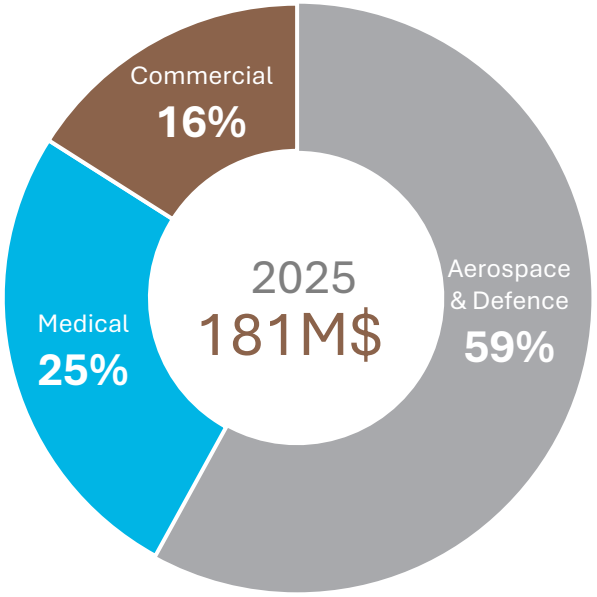


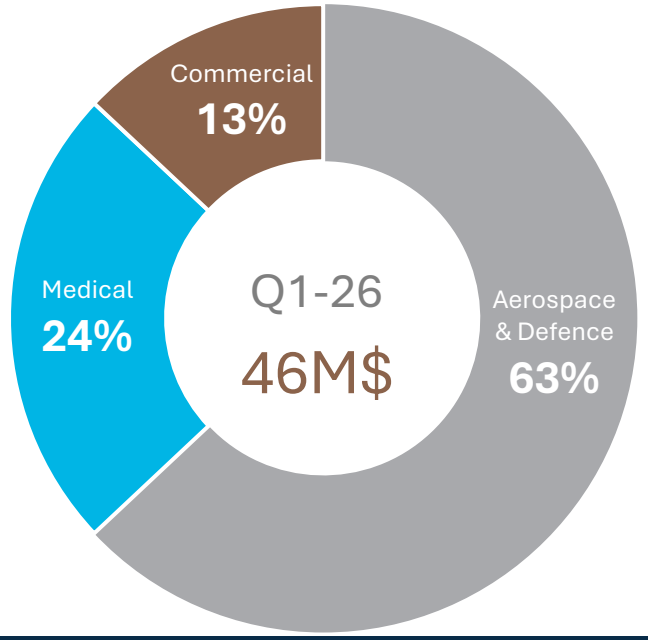
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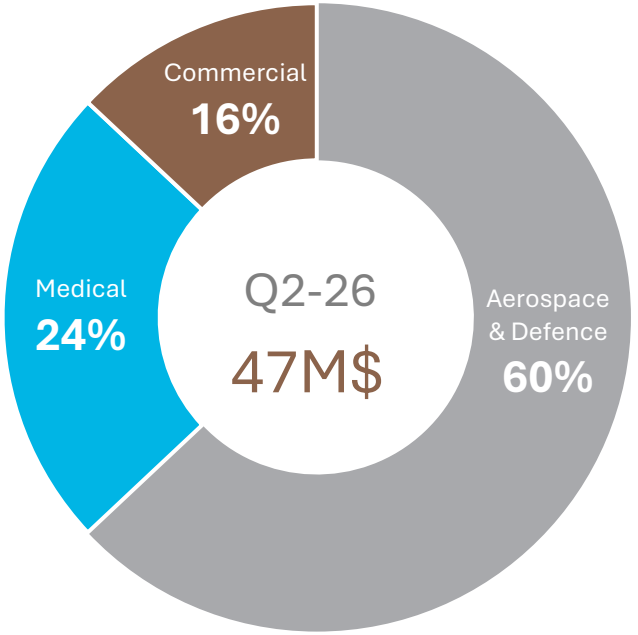
Revenue Mix by Segment

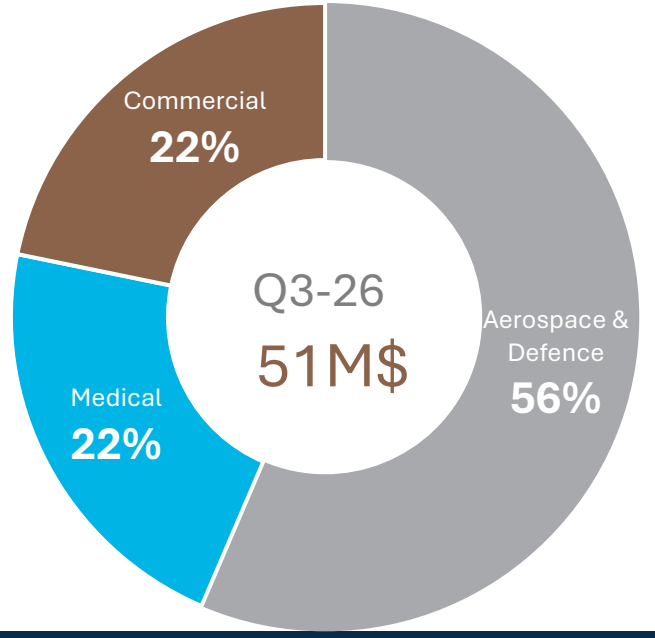












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Volume, Mix and Operational Excellence

Over the last five years, **volume has grown superbly, while overhead costs have remained stable to moderate.**

Mix improvement derived from the demand for technology and solutions **results in better direct contribution margins.**

Operational excellence driven **scrap reduction and throughput improvement.**



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Technology

Customer Needs

- Miniaturization & ULTRA HDI (Substrate)
- Heat dissipation & thermal management
- High-precision & multi-layer registration
- System integration & ODM solution

Our Investments (Last 5 Years)

Significant CAPEX investments	**43M$**
Increased R&D spending	**7.5M$**
Expansion of engineering headcount	
Launch of INPACK's advanced packaging division.	





TM
External and buried Heat Sinks, Heavy Copper and High-End thermal conductivity materials

Sequential Lamination
Up to 5 lamination cycles for increased density

RIGID FLEX
Mixed material build-up / Book-binde

RIGID
From standard to extreme complexity blind, buried, stacked, back-drill, and more...

HDI
Allowing ambitious miniaturization by producing the most dense and accurate lines, spaces and laser drilled interconnects

FLEX
HDI / thin boards / various configurations

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All-in-One Solution

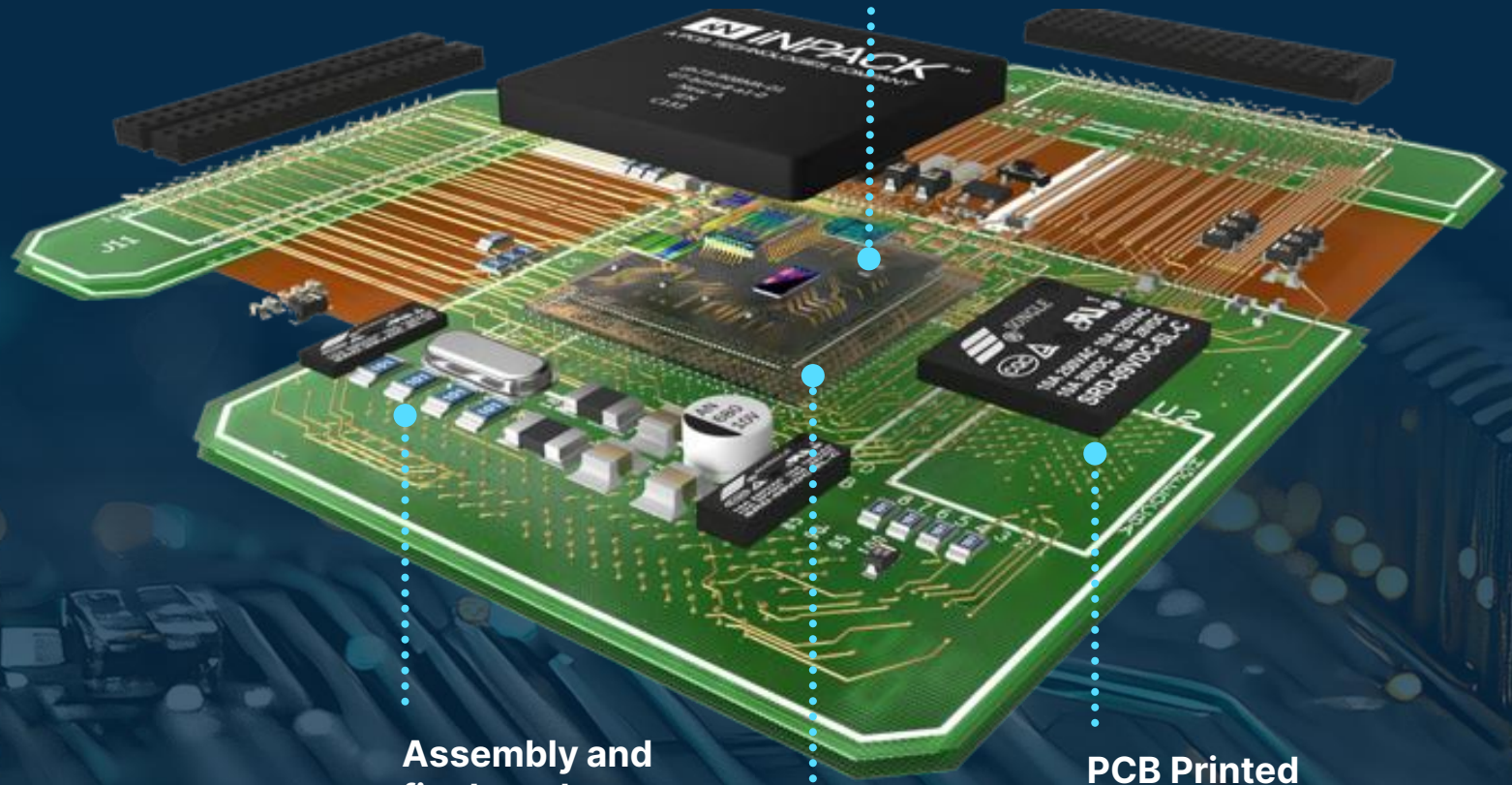
What's in it for us?

Maximize profit potential on every technology vertical

Customer's project time to market value

One-stop shop captivate

Generate revenue from NRE to mass production



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Growth Potential, International TAM

Our current annual sales are about **1% of the TAM** in the US and the EU

	Company Share from 2025 Revenue	US+EU Total *EMS Market Size 2024 (B$)	PCB & Substrate Market Siz (B$)	IC Packaging Market Size (B$)	Assembly & Final Product Market Size (B$)	Company Addressable Market 2024 (B$)	Segment CAGR % (2025-2030)
Aerospace & Defense	**59%**	45	5	2	38	7.2	**6.1%--8.5%**
Medical Technologies	**25%**	32	3	2	27	3.7	**5.8%--6.1%**
Industrial Instruments	**16%**	41	4	2	35	4.7	**5.6%--6.3%**
Total		118	12	6	100	**15.6**	

*Electronic Manufacturing Services

Sources: Mordor Intelligence, K.B.V Research

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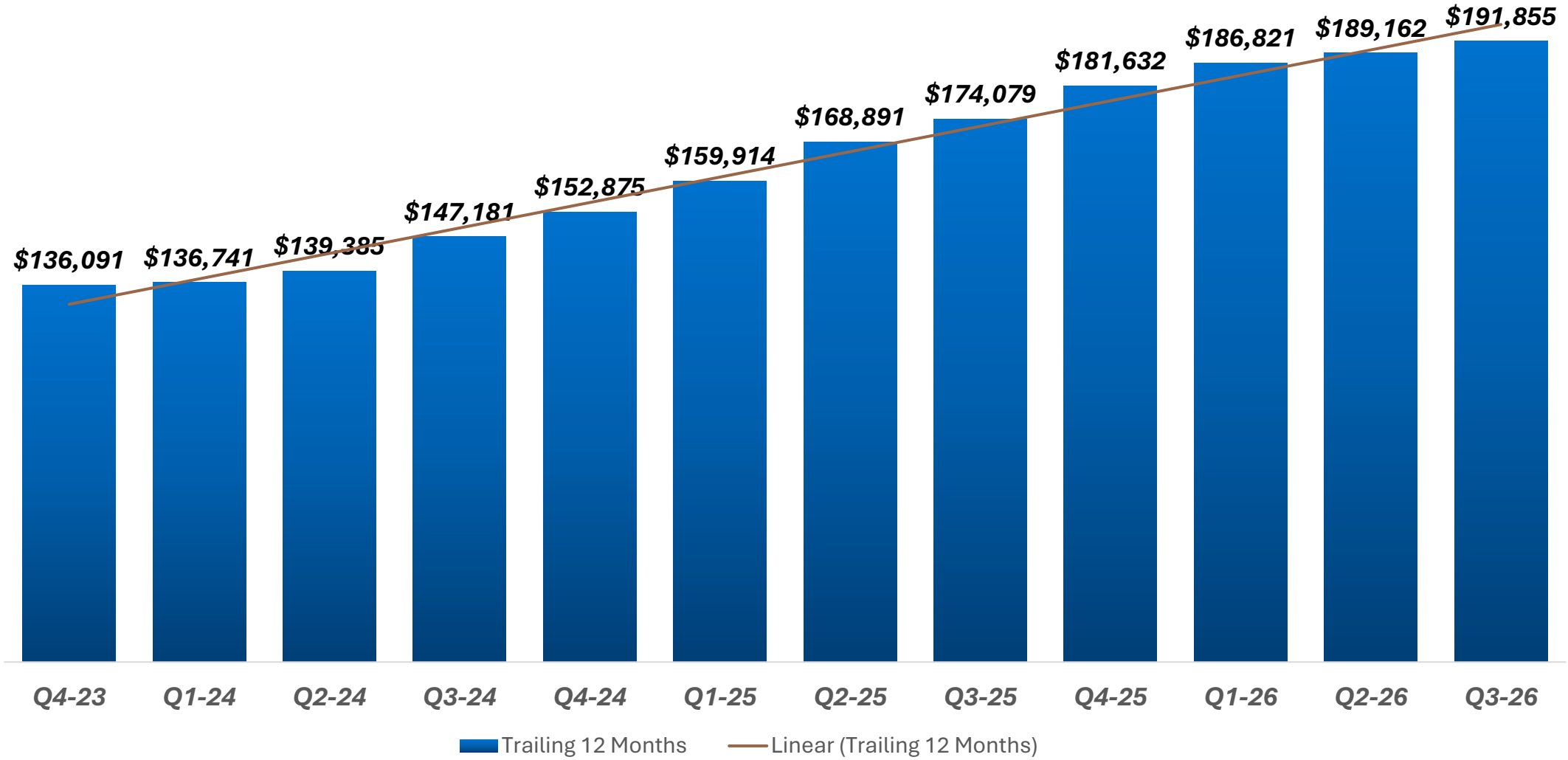
Key Business Highlights



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Sales Trend K$ (TTM)

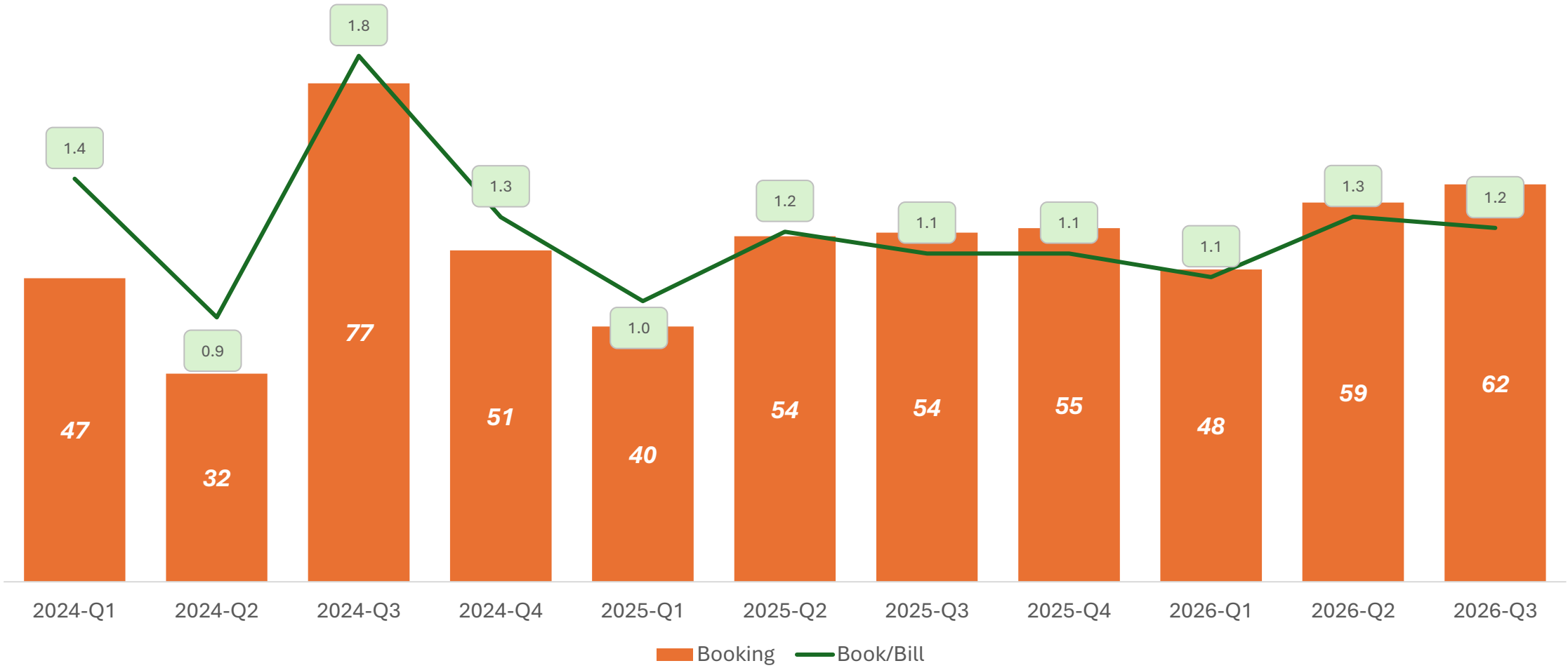
Sales CAGR Q2-24>>Q2-26: 16.5%



Consistent Growth in Sales

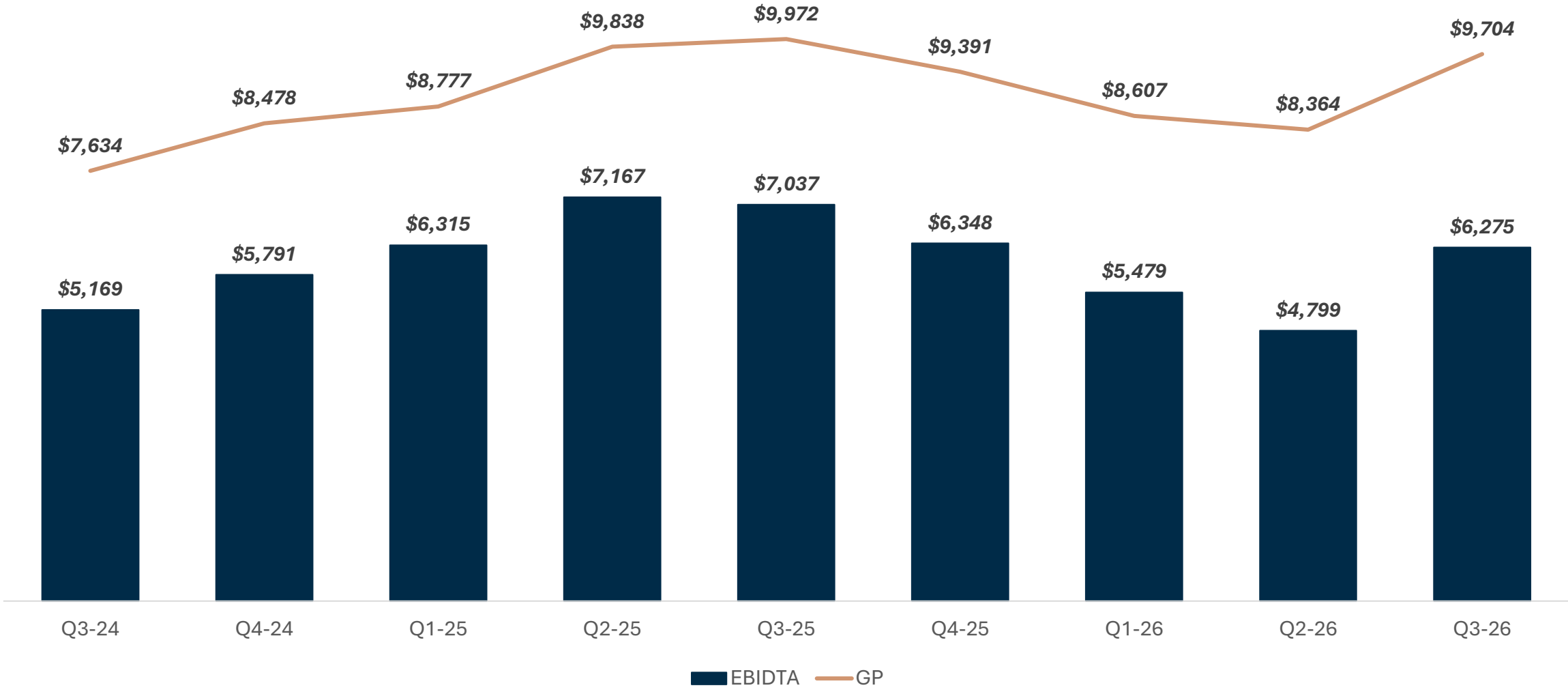
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Booking Trend



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Consolidate Adj. EBITDA & GP Trends K$



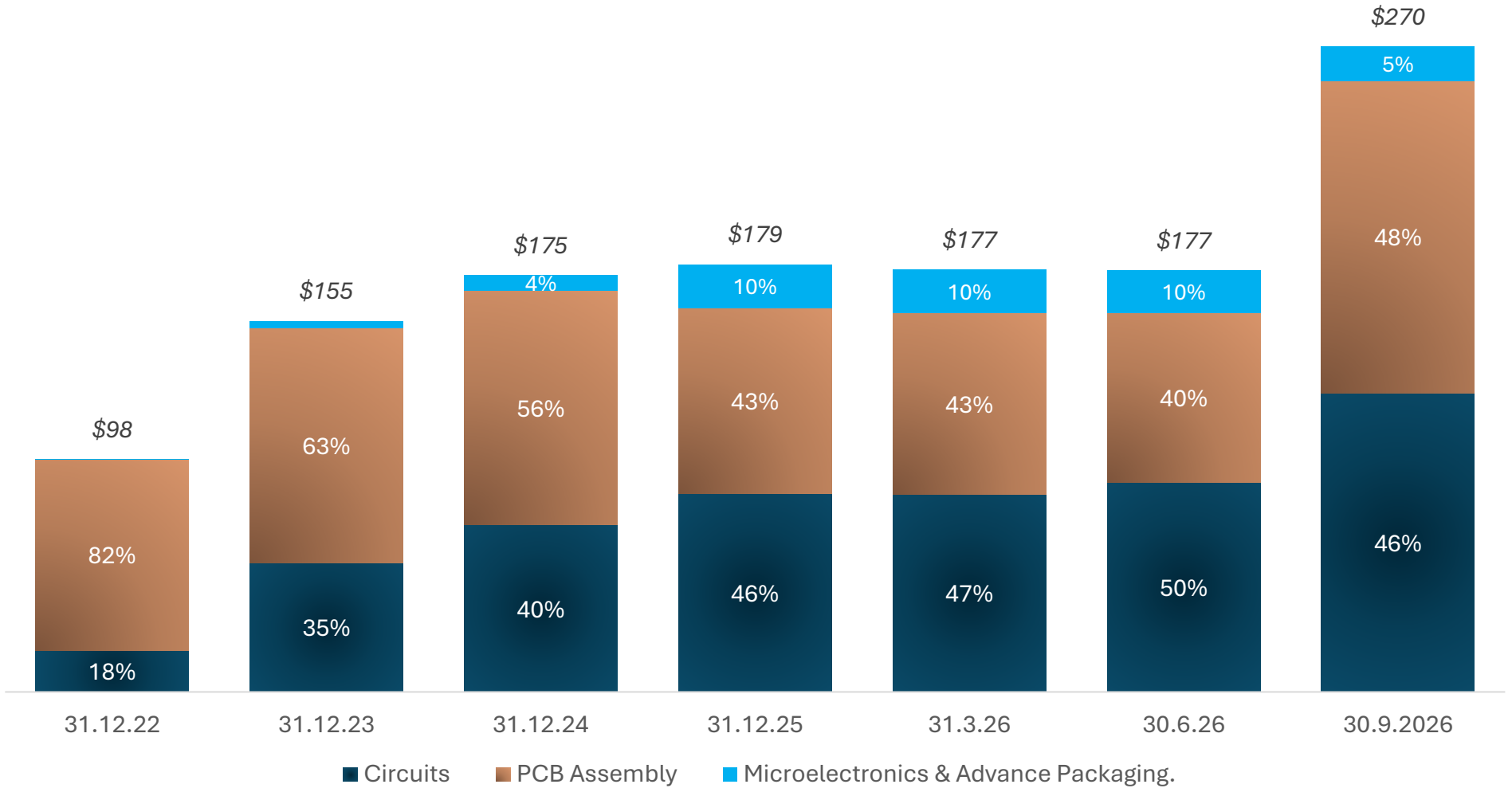
CAGR GP TTM Q3-24 >> Q3-26: 22.3%

CAGR Adj. EBITDA TTM Q3-24 >> Q3-26: 22.0%

*Adj. Ebitda – Stock-Based Compensation and M&A Expense.

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Backlog & Long Term Agreements (LTA) M$



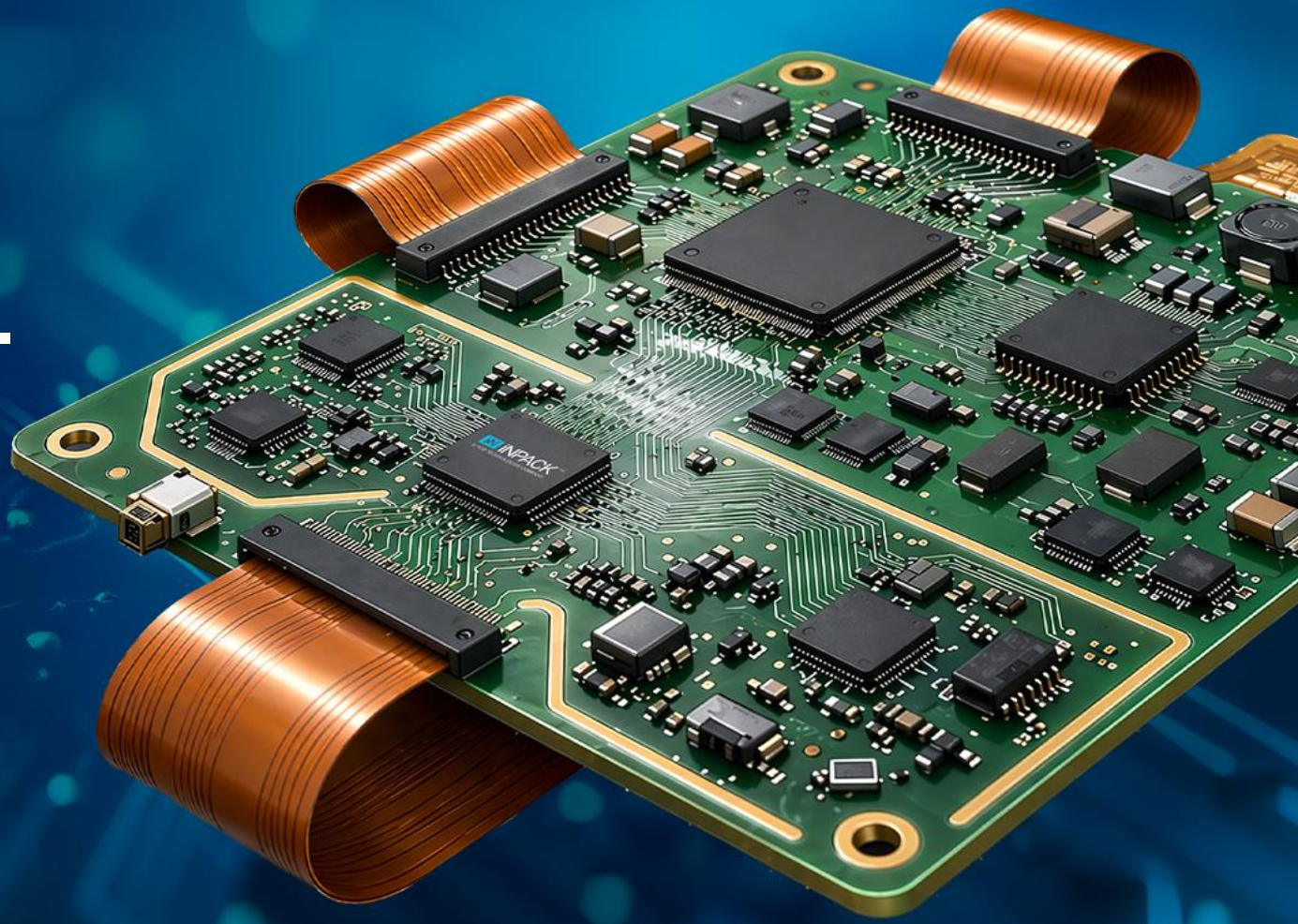
Information presented in this chart is based on dates adjacent to the release of the financial statements

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PCB TECHNOLOGIES
GORILLA CIRCUITS

Gorilla Circuits Acquisition-

US manufacturing foothold
for a consolidate $300M+
global group sales



Investor presentation

INVESTMENT OVERVIEW

A $300M+ global group with a direct US foothold

$120M

Enterprise value

100% equity purchase

7.0x–8.8x

Acquisition EV / EBITDA

vs. PCBT at 14.0x

$114M

2026e Sales *

Annualized (1-9 run rate)

+65%

Sales vs. $69M in 2024

$140M

2026 Bookings *

Annualized (1-9 run rate)

+87%

Bookings vs. $75M in 2024

Book-to-bill: 1.23x

$17.9M

2026 EBITDA*

Annualized (1-6 run rate)

+900%

EBITDA vs. $1.8M in 2024

Top 10 customers: ~34% of Gorilla sales, compared with ~68% at PCBT on H1-2026

Figures reflect management adjustments for classification and cutoff items. Unaudited, provided for illustrative purposes only

* 2026 values are Annualized, EBITDA includes IFRS16 Adjustment.

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GLOBAL EXPANSION

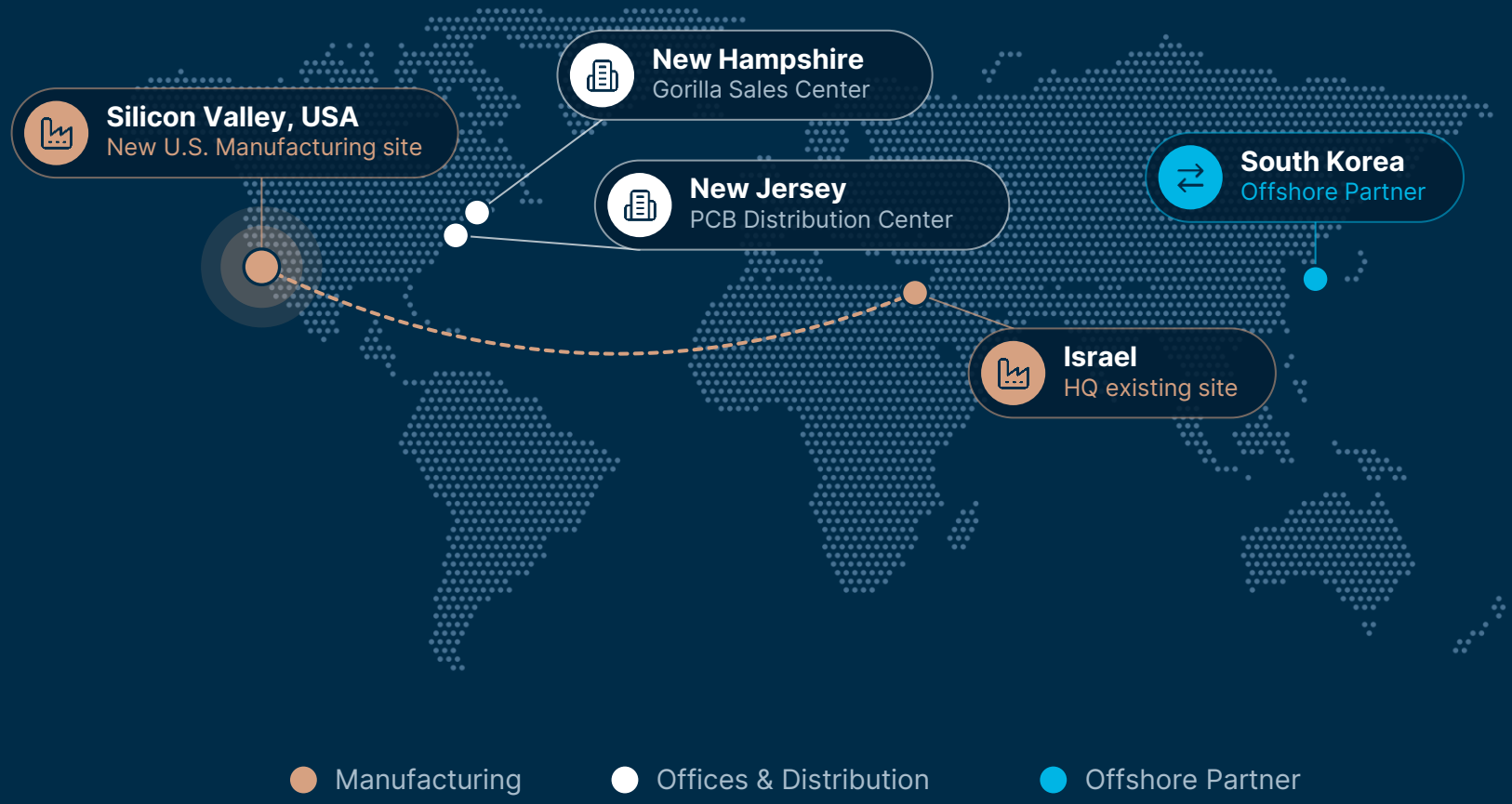
US manufacturing expands market access

Silicon Valley manufacturing

A US manufacturing presence supports access to government-related contracts restricted to domestic sites.

US reshoring initiatives and local PCB manufacturing incentives support the opportunity.

Global Presence



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CUSTOMERS AND MARKETS

A broader, more diversified customer base

~750

Gorilla active customers

(2025-2026)

~400

PCBT active customers

(2025-2026)

40%

of Gorilla sales

Aerospace & Defense, ~200 active clients

35%

of Gorilla sales

Semiconductors & high-tech, ~135 active clients

H1-26 SHARE OF SALES

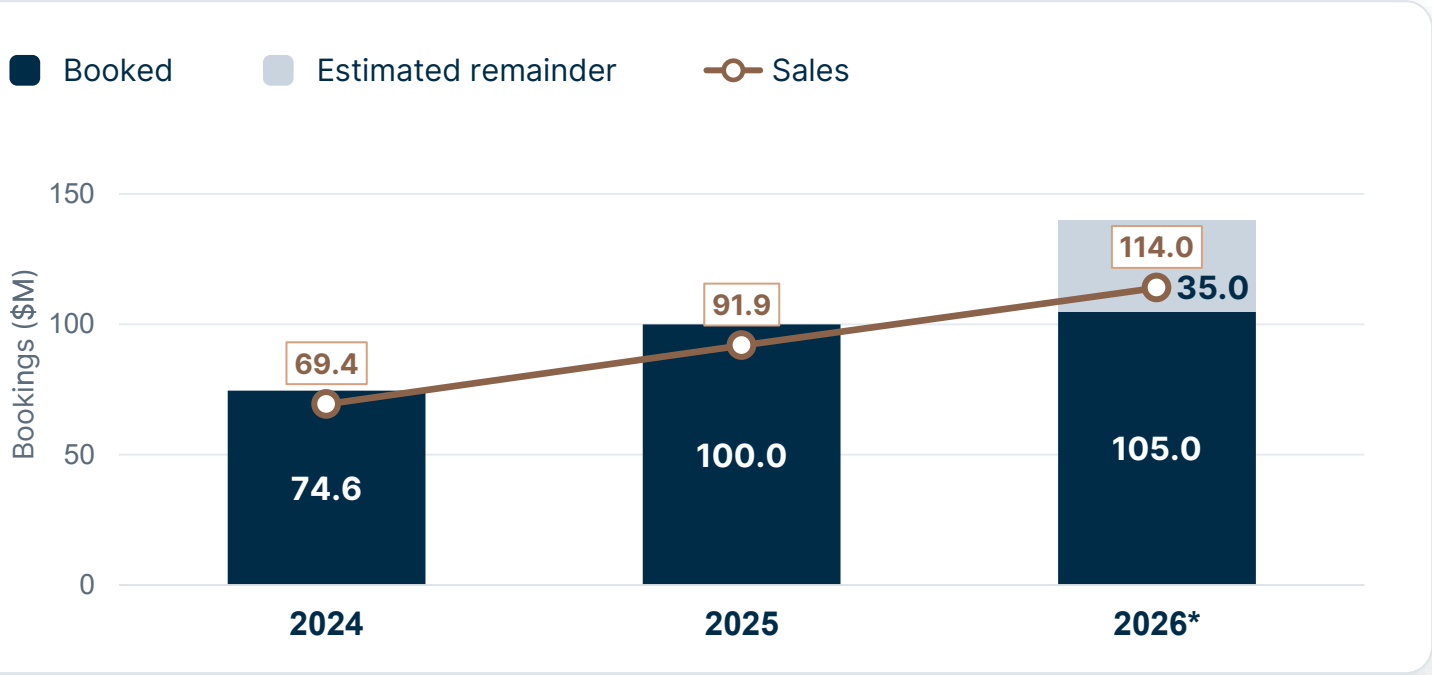


No customer exceeds 10% of revenue

Strong profitability and significant growth complement portfolio diversification

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Bookings grow faster than sales



$140M

2026 Annualized **bookings** (1-9 run rate)

$54M

Backlog Value
Adjacent to the release date of the financial statements

$M / ratio	2024	2025	**2026 Annualized** (1-6 run rate)
Sales	69.4	91.9	**114**
Book-to-bill	1.07x	1.09x	**1.23x**

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What we are going to do in the next years....

Capacity and efficiency	Capitalize on our process IP	Materialize the growth opportunity of international TAM.
New plating line – PCB	Substrate with ULTRA HDI and more...	Establish local operation and commercial team in the US and EU.
Automation – PCB / Assembly / INPACK	SIP and MCM	Support our PRIME customers' success- FMF and offset.
Increase in house capabilities	Increase from ODM services	Diversify Our customer portfolio.

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PCB TECHNOLOGIES
leading the way

Thank you



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