

Bezeq Group
Q3-2026

Investor Presentation

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Glossary

- Q3-2026 and 9M-2026 results in this presentation are shown in comparison to Q3-2025 and 9M-2025, unless otherwise stated
- Comp EBITDA and Comp Net Profit - After adjusting for other operating expenses/income, net, the overall impact of losses/gains from impairment/increase in value of assets and stock-based compensation
- Free cash flow - Cash flow from operating activities less net payments for investments and leases
- Group Core Revenues - Group revenues excluding Bezeq Fixed-Line telephony revenues, Pelephone interconnect fees, Bezeq International consumer revenues and Bezeq Online revenues
- Bezeq Fixed-Line Core Revenues - Total fixed-line revenues excluding telephony revenues
- Pelephone revenues and ARPU in this presentation are excluding interconnect fees, unless stated otherwise
- yes ARPU - includes all yes revenues, excluding revenues from content sales to external broadcasting entities and revenues from the sale of end-user equipment
- IP subscribers - the number of yes subscribers viewing IP broadcasting through the yes+ and STINGTV services. This includes subscribers that use satellite services as well
- yes financial data in this presentation are proforma numbers, until and including Q4-2025

Bezeq Group Q3-2026 Summary



Growth in core revenues

Core revenues grew 2.3% to NIS 2.04 billion, driven by core revenue growth in Fixed-Line, Pelephone and yes



Increase in Comp EBITDA and Comp Net Profit

Comp EBITDA increased 8% and Comp Net Profit grew 44%. Comp Net Profit was driven by higher revenues and lower financing and operating expenses (after adjusting for the change in yes' valuation in Q3-2025), resulting from the cancellation of the universal fiber fund provision, among others



Shareholder remuneration

- In Q3-2026, the Company completed a buyback plan of NIS 100 million, as part of its multi-year envelope of NIS 800 million. This follows the completion of its previous buyback plan of NIS 150 million
- Total dividends and buybacks in 2026 so far were NIS 1.2b



New synergistic investment opportunities

- Pelephone signed an agreement to acquire Wecom Mobile
- Continued development and growth of digital infrastructure activities, with an emphasis on international subsea cables
- MOU with Adgar Investments and Development for the joint establishment and operation of a data center
- Evaluation of additional acquisition opportunities



Subscriber and ARPU growth

- 15% increase in fiber subscribers and 12% growth in 5G subscriber plans
- 4.4% increase in retail broadband ARPU and 8.5% in yes ARPU
- 36% take-up in fiber infrastructure

Technological & Business Roadmap

	Migration to fiber	Transition to 5G	Migration to IP
2020	Launch of fiber project	5G Tender Award	Satellite to IP migration
Today	+ 3.07m homes passed + 1.1m subscriber take-up (retail + wholesale), 74% of total broadband subs + 36% take-up rate + 39% increase in broadband ARPU[1] to NIS 142	+ 1.51m 5G postpaid subscribers (66% of postpaid subscribers) + 260k 5GMAX subs + 5G sites ~50% of total network + ARPU – NIS 49	+ 508k IP subscribers (91%) + 160k fiber bundle subs (29% of total TV subscribers) + ARPU – NIS 205
2029 Targets	+ Retail ARPU ~NIS 150 + ~43% take-up rate (retail + wholesale)	+ ARPU ~NIS 50 + ~85% 5G subscriber plans + ~450k 5GMAX subscribers + 5G sites ~90% of total network	+ ARPU ~NIS 215 + TV + fiber bundle subs - ~50% of total subs + Completion of the migration to IP

Strategic infrastructure investments continue to provide a solid foundation for growth

[1] Compared to Q4-2020

Bezeq Group

Q3-2026 Summary

2.3% ▲ Core Revenues

2.04 NIS billion

~**94%** of Group Revenues

8.0% ▲ Comp EBITDA

1.01 NIS billion

Comp EBITDA margin of **46.7%**

5.2%(1) ▲

44% ▲ Comp Net Profit

372 NIS million

36%(1) ▲

25% ▼ Free Cash Flow

249 NIS million

19%(2) ▲ Increase in Net Debt

5.5 NIS billion

(2) The increase in net debt was mainly due to a dividend payment made in Sept 2026, compared to a dividend payment made in October 2025

(1) Excluding the impact of the cancellation of the universal fiber fund provision

Bezeq Group

Q3-2026 Summary (Cont'd)

Bezeq

Fiber subscribers

1.1 million (retail and wholesale)

Fiber net adds

34k (retail and wholesale)[1]

Retail Broadband ARPU

NIS 142 4.4% ▲

Homes Passed

3.07 million

Take-up rate

36%

Pelephone

Cellular subscribers

2.60 million 0.7% ▲

Postpaid subscriber net adds

11k[1][3]

Cellular ARPU

NIS 49[3]

5G subscriber plans

1.51 million[2]

66% of postpaid subscribers[2] | **260k** 5GMAX subscribers[2]

Cellular Service Revenues

NIS 384 million 0.8% ▲

yes.

TV subscribers

562k 0.5% ▼

TV + fiber bundle subscriber net adds[1]

12k

yes ARPU

NIS 205 8.5% ▲

TV subscribers

91% IP subscribers[2]

Revenues

NIS 370 million 15% ▲

(1) Compared to Q2-2026

(2) As of reporting date

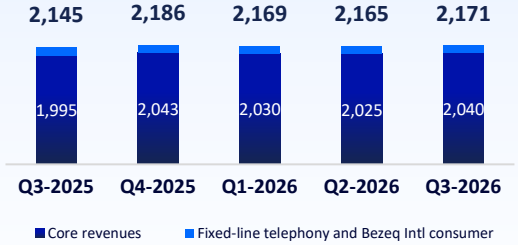
(3) As of the beginning of Q3-2026, Pelephone changed its data subscriber counting methodology. As a result, 101k subscribers were deducted from the postpaid subscriber base. Comparative figures were restated accordingly.

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Q3-2026 Key Financial Highlights | NIS million

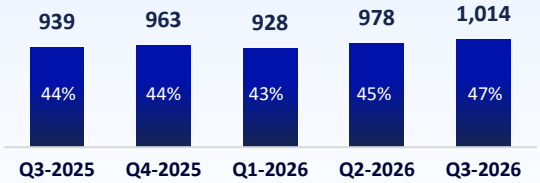
Revenues

2.3% (1)



Comp EBITDA

8.0%



% - Comp EBITDA margin

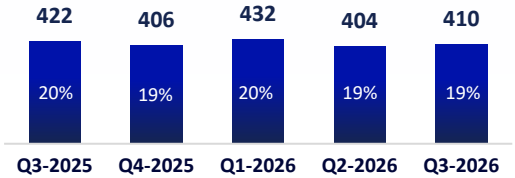
Comp Net Profit

44%



CapEx

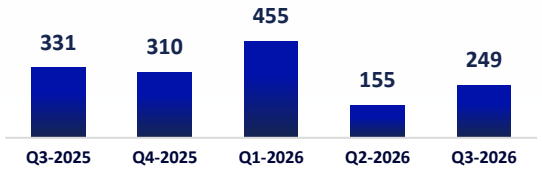
2.8%



% - CapEx/Sales margin

Free Cash Flow

25%



- **Growth in core revenues** driven by higher revenues in Fixed-Line, Pelephone and yes
- **Comp EBITDA and Comp Net Profit growth** due to higher revenues and lower operating expenses (after adjusting for the change in yes' valuation in Q3-2025). Comp Net Profit was also impacted by lower financing expenses. After excluding the impact of the cancellation of the universal fiber fund provision, Comp EBITDA increased 5.2% and Comp Net Profit rose 36%
- **Free cash flow** was impacted by changes in working capital in Pelephone, due to payments for early retirement, among others

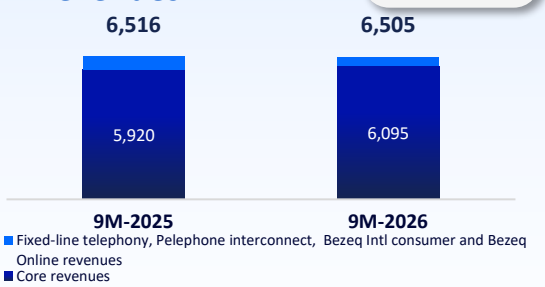
(1) % change in core revenues

Bezeq Group

9M-2026 Key Financial Highlights | NIS million

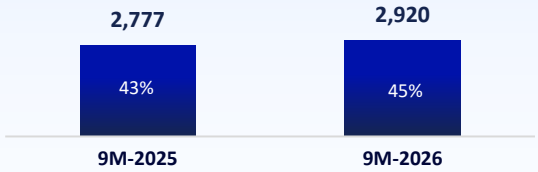
Revenues

3.0% [1]



Comp EBITDA

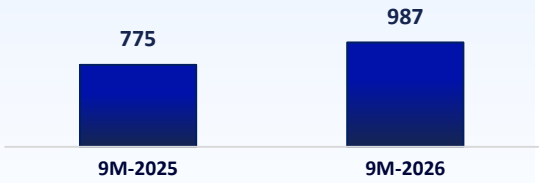
5.1%



% - Comp EBITDA margin

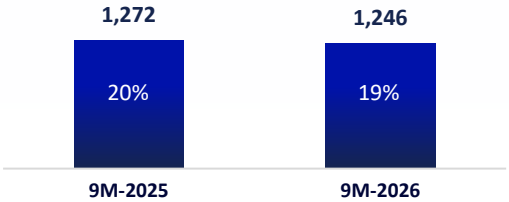
Comp Net Profit

27%



CapEx

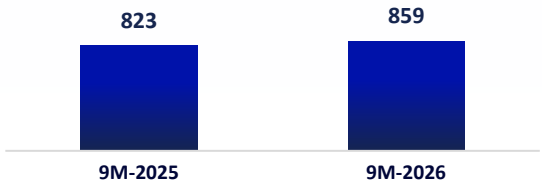
2.0%



% - CapEx/Sales margin

Free Cash Flow

4.4%



- **Growth in core revenues** across all key group segments
- **Comp Net Profit growth,** primarily due to higher Comp EBITDA and lower financing expenses

[1] % change in core revenues

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Q3-2026 Operating Expenses | NIS million

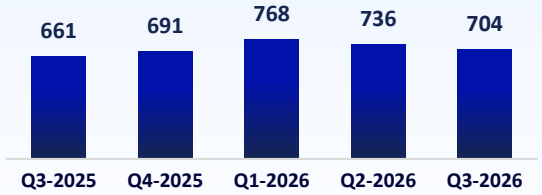
Salaries

1.8% ▲



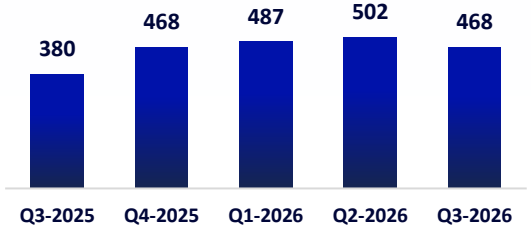
Operating Expenses

6.5% ▲



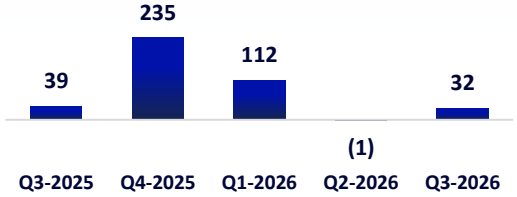
Depreciation & Amortization

23% ▲



Other Expenses (Income)

18% ▼

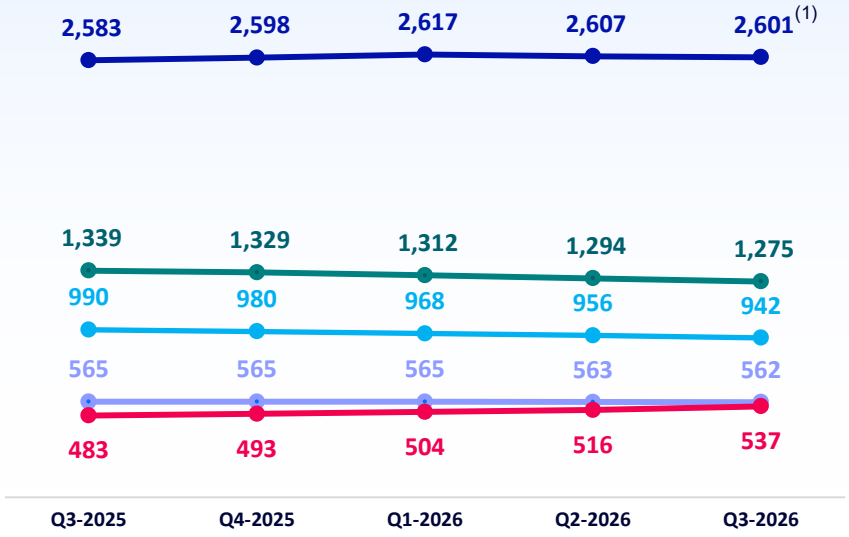


✚ **Operating and depreciation expenses** were impacted by changes in yes' valuation in Q3-2025. After excluding the impact of the changes in valuation, operating expenses decreased ~NIS 59m and depreciation expenses decreased ~NIS 34m

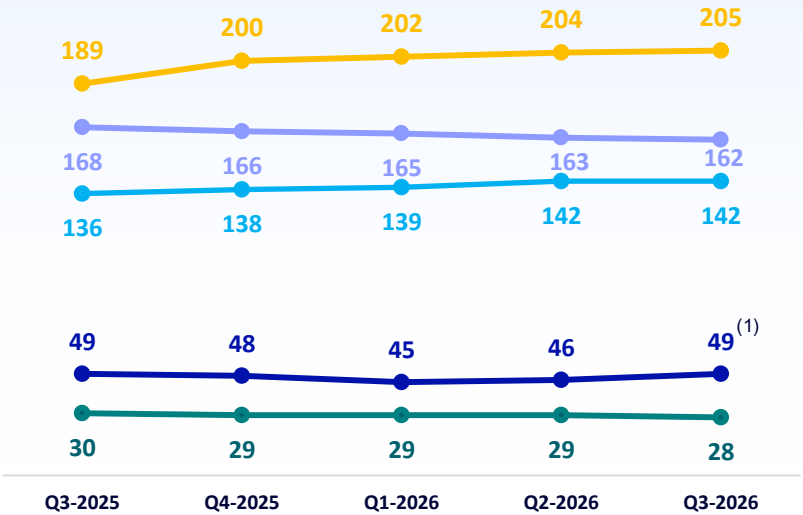
Bezeq Group

Key Quarterly Operational Metrics

Subscribers (end of period, in thousands)



ARPU (NIS)



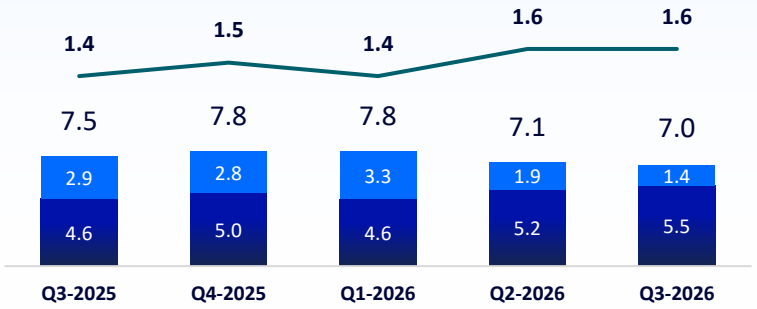
Cellular · Telephony · Retail broadband · Wholesale broadband · yes ARPU · yes TV

(1) As of the beginning of Q3 2026, Pelephone changed its data subscriber counting methodology. As a result, 101k subscribers were deducted from the postpaid subscriber base. Comparative figures were restated accordingly.

Bezeq Group

Financial Debt

Financial Debt (NIS billion)



Cash and short-term investment | Net Debt | Net Debt/Comp EBITDA AL

+ The Group maintains its high credit rating, within the AA group

Net debt/ Comp EBITDA AL ratio[1]

1.6x

Increase in Net Debt

Increase of NIS 896 million, or **19%,** to NIS 5.5 billion

The increase in net debt was due to a dividend payment made in Sept 2026, compared to a dividend payment made in October 2025

Debt ratings

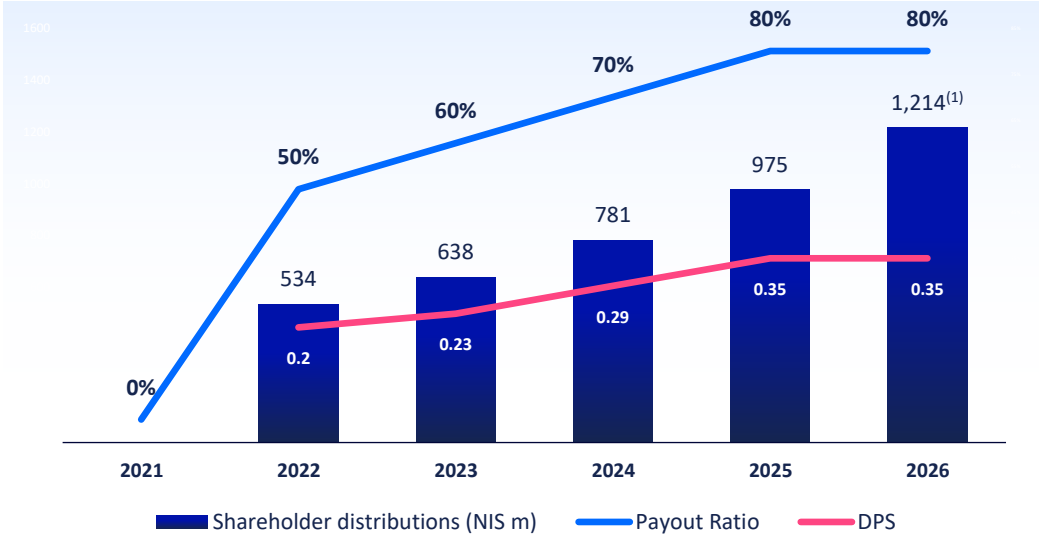
Midroog AN AFFILIATE OF MOODY'S	Outlook: **Stable**	Rating: **Aa2.il**
S&P Global	Outlook: **Stable**	Rating: **ilAA**

[1] Comp EBITDA in this ratio is after deducting leases

Bezeq Group

Shareholder Remuneration

+ **In Q3 2026, the Company completed a buyback plan of NIS 100 million, as part of its multi-year envelope of NIS 800 million. This follows the completion of its previous buyback plan of NIS 150 million**



(1)Including dividends and buybacks

Bezeq Group

2026 Outlook (Unchanged)

	2025 Performance	2026 Original Outlook 3.2026	**2026 Outlook[1] 8.2026**
Comp EBITDA	NIS 3.74 billion	NIS 3.7 -3.8 billion	**NIS 3.8 – 3.85 billion**
Comp Net Profit	NIS 1.09 billion	NIS 1.0 -1.1 billion	**NIS 1.15 – 1.2 billion**
CapEx	NIS 1.68 billion	NIS 1.6 billion	**NIS 1.6 billion**

[1] The Company will report, as required, deviations of more/less than 10% of the midpoint of the Outlook range, where a range exists

Bezeq Group

Financial targets 2029

	2025 Performance	2029 Targets
Core Revenues	NIS 8.0 billion	**NIS 8.7 – 8.9 billion**
Comp EBITDA[1]	NIS 3.7 billion	**NIS 4.2 – 4.4 billion**
Gross CapEx	NIS 1.7 billion	**NIS 1.5 – 1.6 billion**
Comp EBITDA[1] – CapEx	NIS 2.1 billion	**NIS 2.65 – 2.85 billion**
Comp Net Profit [1]	NIS 1.1 billion	**CAGR of >8%**
FCF (After leases)	NIS 1.1 billion	**CAGR of >10%**
Financial stability	AA Credit Rating	**Maintain high credit rating within the AA group**
Shareholder remuneration	NIS 975 million[2]	**Strive to increase shareholder remuneration**

[1] After adjusting for other operating expenses/income, net, the overall impact of losses/gains from impairment/increase in value of assets and stock-based compensation

[2] Total dividend paid in 2025

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Operational targets 2029

	2025 Performance	2029 Targets
Full-time equivalents	8,354	Decrease of ~14%
Fiber deployment	~2.9m homes passed	~3.5m homes passed
Fiber take-up	~34% (retail + wholesale)	~43% (retail + wholesale)
Broadband retail ARPU	~NIS 136	~NIS 150
% fiber subs with speeds above 1 Gbps	~13%	~50%
Pelephone ARPU	~NIS 46	~NIS 50
5G subscriber plans	~59% of postpaid subscribers	~85% of postpaid subscribers
5G MAX Subscriber plans	~140k	~450k
5G sites	~50% of total network	~90% of total network
yes ARPU	~NIS 192	~NIS 215
yes TV + fiber subscribers	~21% of total subscribers	~50% of total subscribers

Bezeq

Q3-2026 Summary



Core revenue growth

Core revenues grew 1.4% to NIS 1.01 billion, driven by higher revenues from transmission and data communications, cloud & digital services and infrastructure projects

Higher Comp EBITDA and Comp Net Profit

Comp EBITDA increased 5.6% to NIS 677m, Comp Net Profit grew 32% to NIS 283m, mainly driven by higher revenues and lower operating , depreciation and financing expenses

Fiber subscriber growth

Retail fiber subscribers totaled 660k with 4.4% growth in retail broadband ARPU to NIS 142

Continued fiber deployment

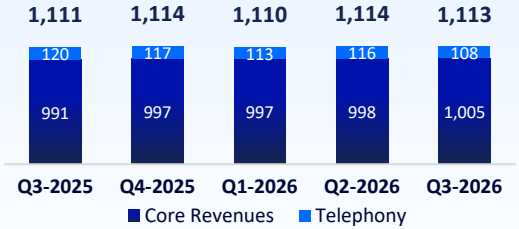
- Fiber deployment reached 3.07m homes passed with total fiber subscribers (retail and wholesale) of 1.1 million, or 74% of total broadband subscribers; Take-up reached 36%
- Total broadband subscribers grew by 6k year-over-year to 1.48m

Bezeq Fixed Line

Q3-2026 Key Financial Highlights | NIS million

Revenues

1.4% (1) ▲



Comp EBITDA

5.6% ▲



% - Comp EBITDA margin

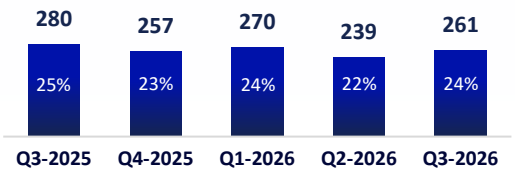
Comp Net Profit

32% ▲



CapEx

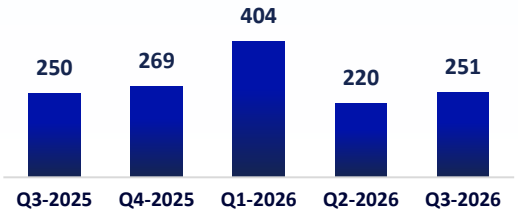
6.8% ▼



% - CapEx/Sales margin

Free Cash Flow

0.4% ▲



- **Core revenue growth** driven by higher revenues from transmission and data communications, cloud & digital services and infrastructure projects
- Higher **Comp EBITDA** and **Comp Net Profit** driven by higher revenues and lower operating, depreciation and financing expenses
- **Free cash flow** in 9M-2026 was NIS 875m, compared to NIS 700m in the corresponding period, due to the receipt of a tax refund in the current period, compared to tax assessments paid in the corresponding period, as well as lower CapEx

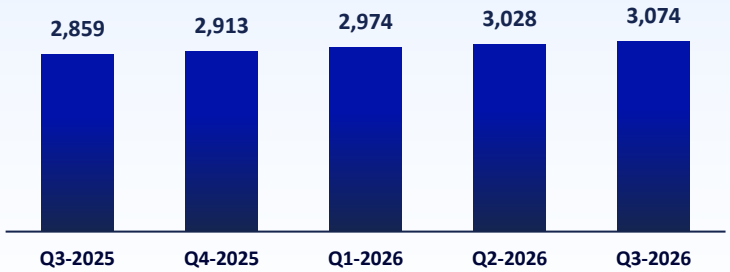
(1) % change in core revenues

Bezeq Fixed Line

Continued Fiber Deployment and Take-Up Focus

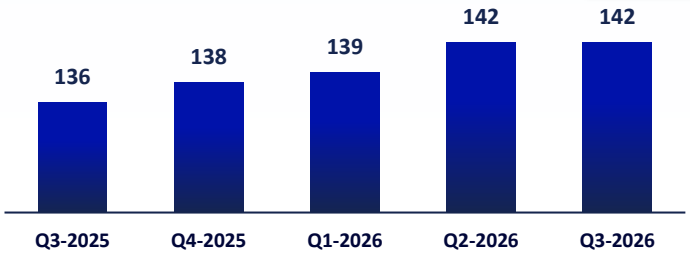
Homes Passed (thousands)

7.5% ▲



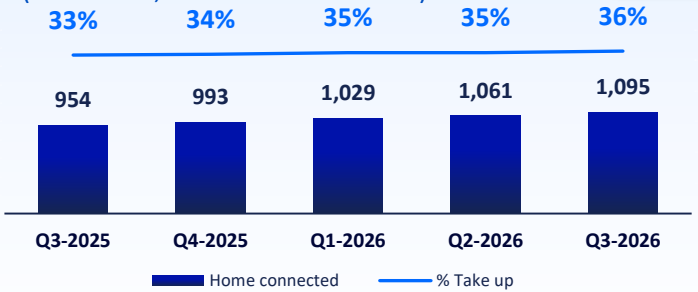
Retail Broadband ARPU

4.4% ▲



Total Fiber Take-Up
(thousands, Retail and Wholesale)

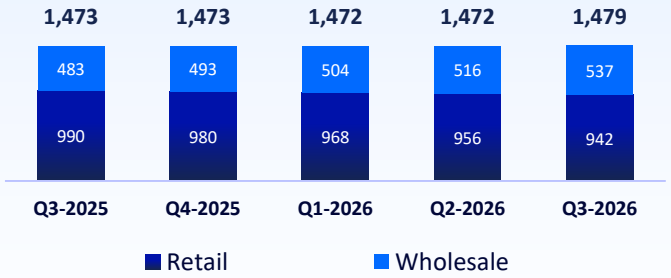
15% ▲



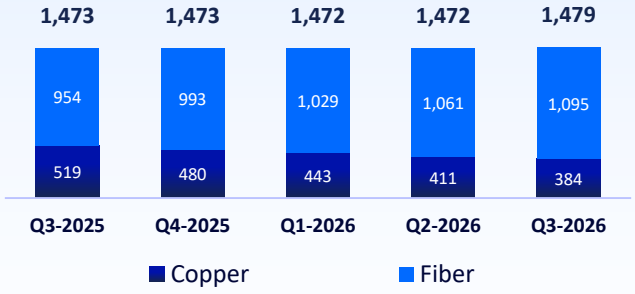
- Homes passed of ~ 3.1 million
- 1.1 million active subscribers on Bezeq's fiber network
- Continued growth in broadband ARPU

Fiber Take-Up – Retail and Wholesale

Retail vs. Wholesale (Thousands)

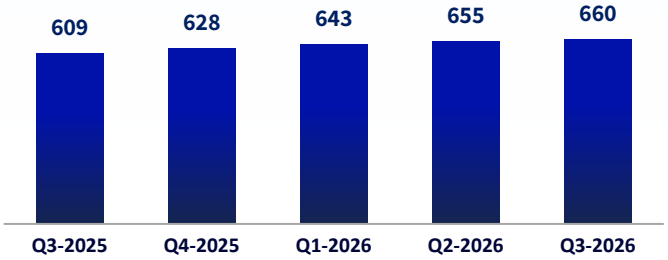


Fiber vs. Copper (Thousands)

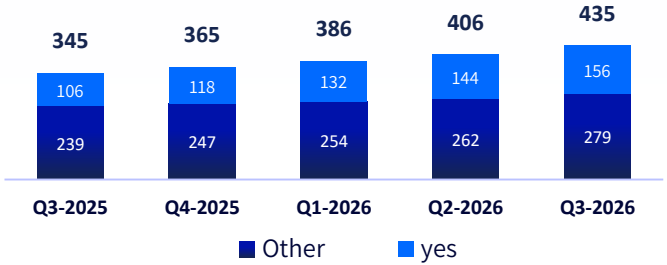


+ Fiber subscribers represent 70% of total retail subscribers

Total Retail Fiber Take-Up (Thousands)



Total Wholesale Fiber Take-Up (Thousands)



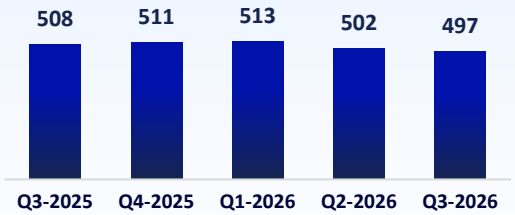
+ 26% growth in wholesale fiber subscribers year-over-year

Bezeq Fixed Line

Q3-2026 Revenues | NIS million

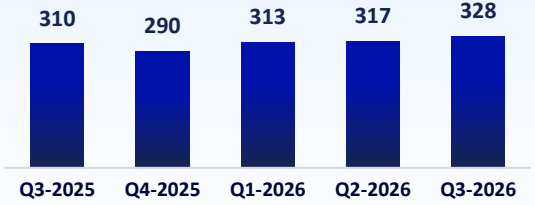
Broadband Revenues

2.2% ▼



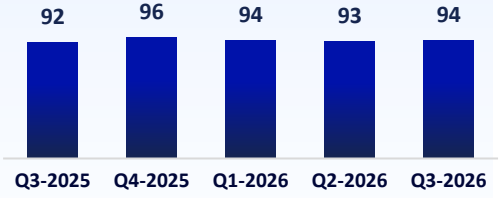
Transmission & Data

5.8% ▲



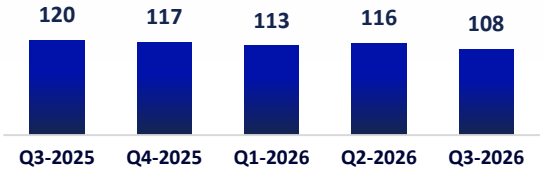
Cloud & Digital

2.2% ▲



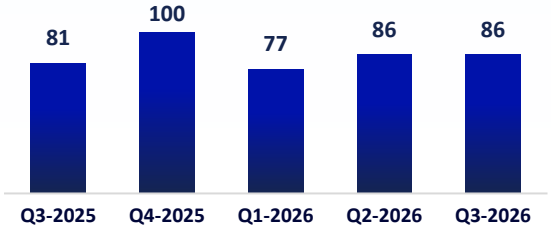
Telephony

10% ▼



Other

6.2% ▲

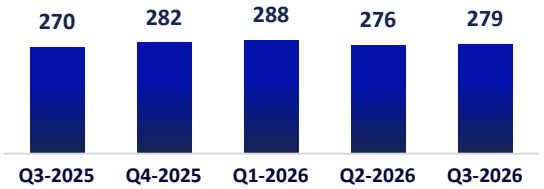


- **Broadband revenues** were impacted by the MOC decrease in wholesale tariffs in Q2-2026
- **Transmission & data growth** driven by higher revenues from metro transmission services
- **Cloud & digital growth** driven by higher revenues from virtual exchanges and cloud services
- **Other income** was positively impacted by higher revenues from infrastructure projects

Q3-2026 Operating Expenses | NIS million

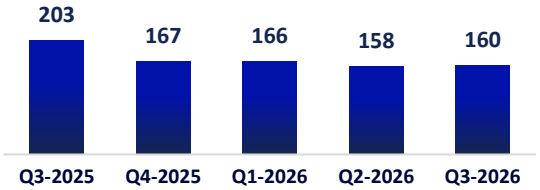
Salaries

3.3% ▲



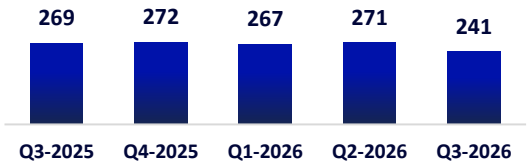
Operating Expenses

21% ▼



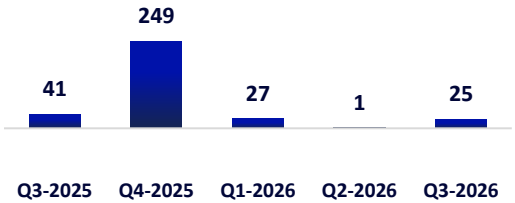
Depreciation & Amortization

10% ▼



Other Expenses

39% ▼



- **Decrease in operating expenses** due to lower expenses for fiber installation and materials as well as cancellation of the provision for the universal fiber fund
- **Depreciation expenses** were impacted by a one-time non-material adjustment to depreciation expenses

Pelephone

Q3-2026 Summary



Comp EBITDA and Comp Net Profit growth

Comp EBITDA rose 5.4% and Comp Net Profit grew 19% due to higher revenues and lower operating expenses, resulting from the cancellation of the provision for the universal fiber fund, among others

Increase in postpaid and 5G subscribers(2)

- **Postpaid subscribers** grew by 11k
- **5G postpaid subscriber** plans grew by 49k reaching 1.51m(1) (66%(1) of postpaid subscribers)
- **5G MAX** subscriber plans continued to grow reaching 260k(1) Pelephone expects to reach ~300k 5G MAX subscribers by the end of 2026

Stable ARPU(2)

ARPU in Q3-2026 was NIS 49, up NIS 3 sequentially, and breakeven Y-o-Y

Mergers and acquisitions

Agreement signed for the acquisition of Wecom Mobile

(1) As of reporting date

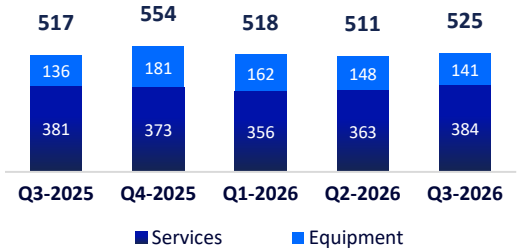
(2) As of the beginning of Q3 2026, Pelephone changed its data subscriber counting methodology. As a result, 101k subscribers were deducted from the postpaid subscriber base. Comparative figures were restated accordingly

Pelephone

Q3-2026 Key Financial Highlights | NIS million

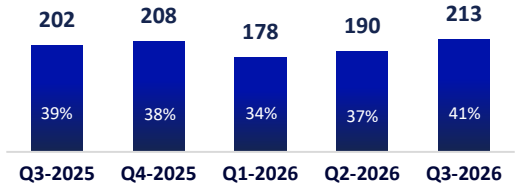
Revenues

1.5% ▲



Comp EBITDA

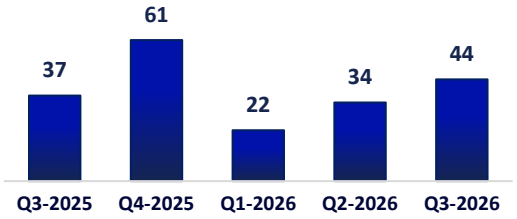
5.4% ▲



% - Comp EBITDA margin

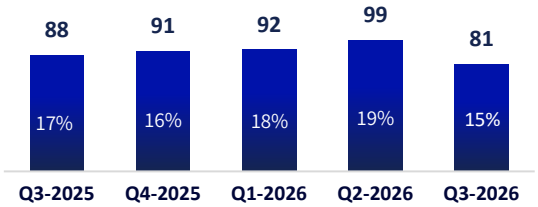
Comp Net Profit

19% ▲



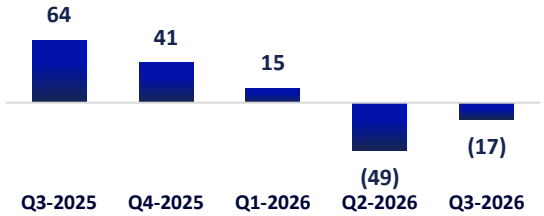
CapEx

8.0% ▼



% - CapEx/Sales margin

Free Cash Flow



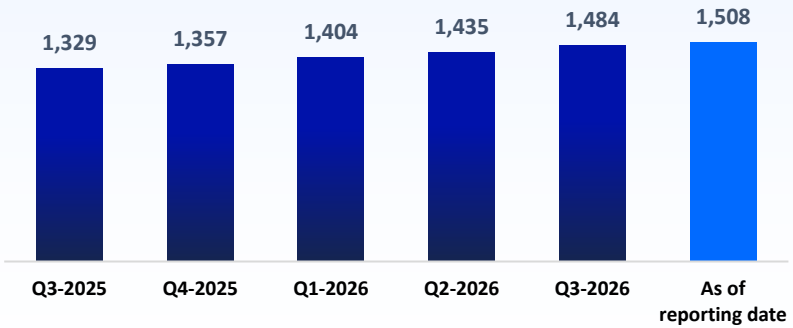
- **Comp EBITDA and Comp Net Profit** grew due to higher revenues and lower operating expenses resulting from the cancellation of the provision for the universal fiber fund, among others
- **Free cash flow** was impacted by changes in working capital, mainly from payments to employees due to the signing of a new collective agreement and the timing of end-user equipment procurement

Pelephone

Growth in Cellular Subscribers and 5G Plans

Postpaid Subscribers on 5G Plans (Thousands)

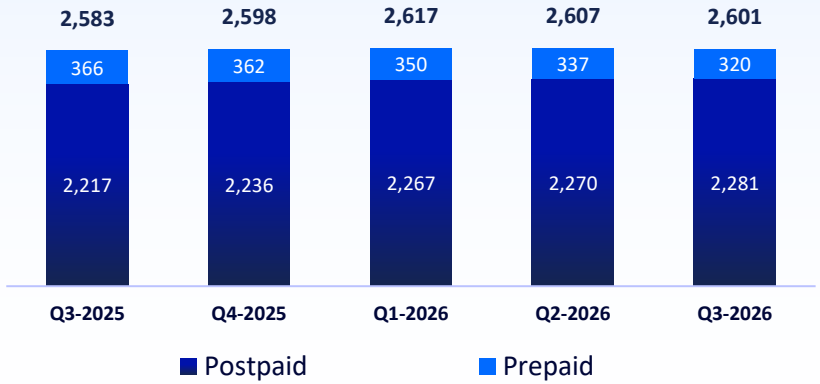
12% ▲



+ 5G postpaid subscriber plans were 66% of postpaid subscribers today

Subscribers (Thousands)

0.7% ▲



+ As of the beginning of Q3 2026, Pelephone changed its data subscriber counting methodology. As a result, 101k subscribers were deducted from the postpaid subscriber base. Comparative figures were restated accordingly

Pelephone

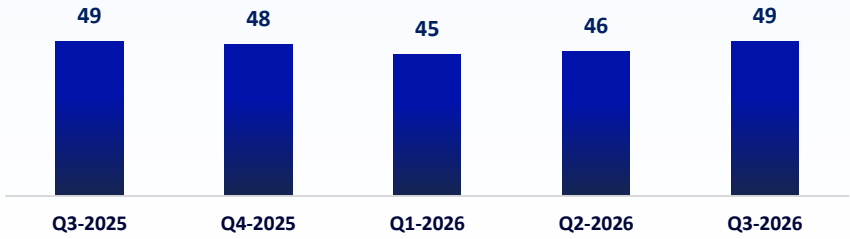
Service Revenues and ARPU

Comparison of Service Revenues in Q3 (Millions)



+ Continued increase in service revenues

ARPU (NIS)



+ As of the beginning of Q3 2026, Pelephone changed its data subscriber counting methodology. As a result, 101k subscribers were deducted from the postpaid subscriber base. Comparative figures were restated accordingly



yes.
Q3-2026 Summary

Revenue growth

Revenues grew 15% to NIS 370m, recording the highest quarterly revenues since Q2-2018, driven by higher revenues from the TV + Bezeq fiber bundle, revenues from the Partner transaction and sales of content to international operators

Comp EBITDA and Comp net profit growth

- Third consecutive quarter of Comp Net Profit
- Record quarterly Comp EBITDA and Comp Net Profit since 2017 and 2016 respectively, driven by higher revenues and streamlining of expenses due to the migration from satellite broadcasting

Record ARPU

ARPU grew NIS 16 year-over-year to NIS 205 driven by an increase in TV + fiber subscribers and revenues from the Partner transaction

Subscriber growth

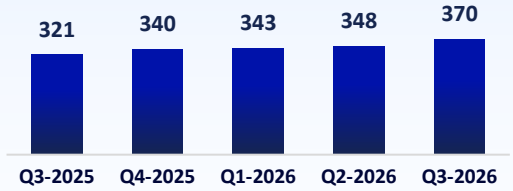
- ✚ Continued growth in fiber subscribers reaching 160k(1), 31%(1) of total IP subscribers
- ✚ TV subscribers were 562k, a decrease of 3k year-over-year
- ✚ Continued migration from satellite to IP with 508k(1) IP customers (91% of total subscribers) (1)

(1) As of reporting date

Q3-2026 Key Financial Highlights | NIS million

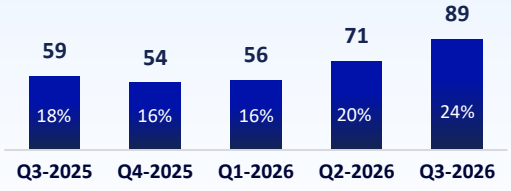
Revenues

15%



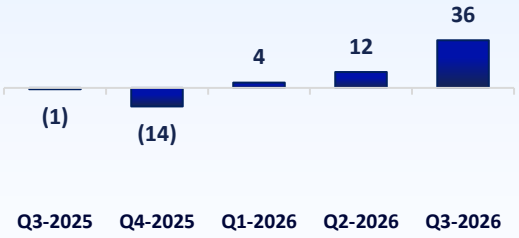
Comp EBITDA

51%



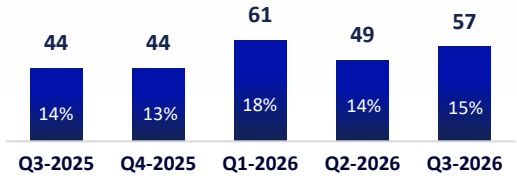
% - Comp EBITDA margin

Comp Net Profit (Loss)



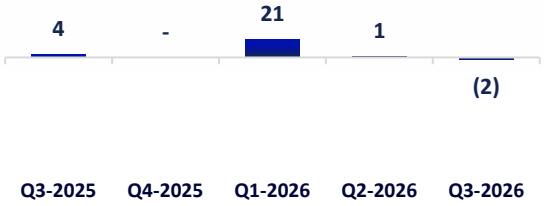
CapEx

30%



% - CapEx/Sales margin

Free Cash Flow

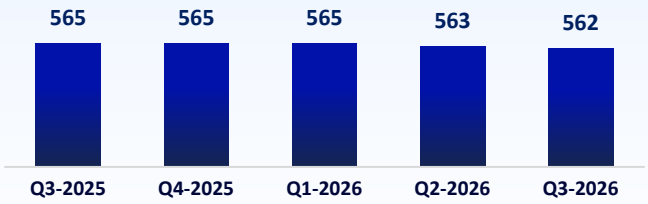


- **Record quarterly revenues since Q2-2018,** driven by higher revenues from the TV + Bezeq fiber bundle, revenues from the Partner transaction and sales of content to international operators
- **Record Comp EBITDA** and **Comp Net Profit** since 2017 and 2016, respectively, driven by higher revenues and streamlining of expenses due to the migration from satellite broadcasting
- **Free cash flow** in 9M-2026 was NIS 20m, compared to negative free cash flow of NIS 1m in the corresponding period. Free cash flow was impacted by higher profits and changes in working capital

Key Operational Metrics

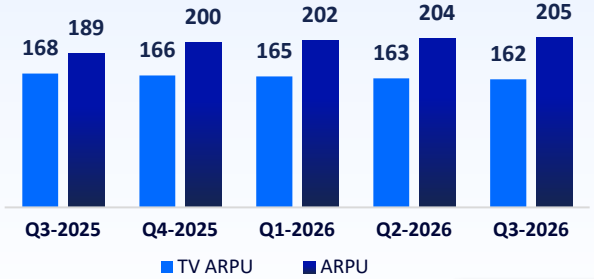
Subscribers (Thousands)

0.5% ▼



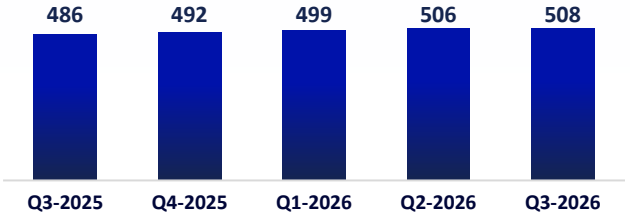
ARPU (NIS)

8.5%(1) ▲



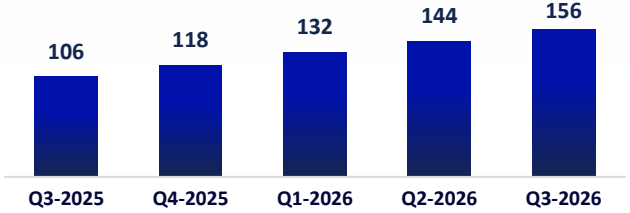
IP Subscribers (Thousands)

4.5% ▲



Fiber Subscribers (Thousands)

47% ▲



- ✚ NIS 16 growth in ARPU driven by increase in TV + fiber subscribers and revenues from the Partner transaction
- ✚ Continued growth in IP subscribers to 91%(2) of yes subscribers
- ✚ Continued growth in fiber subscribers, which grew by 50k year-over-year

(1) % change in yes ARPU
(2) As of reporting date

INTERNATIONAL TECH

Q3-2026 Summary

Revenues

Revenues from business customers decreased 9.6% to NIS 227m, due to lower revenues from integration activities and international calls, partially offset by higher revenues from business services

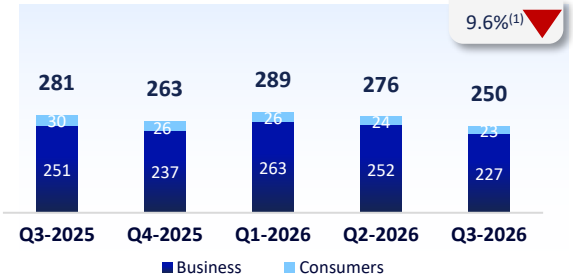
Stable Comp EBITDA and Comp Net Profit

Comp EBITDA and Comp Net Profit were stable in Q3-2026, due to a decrease in operating expenses resulting from the cancellation of the provision for the universal fiber fund, among others

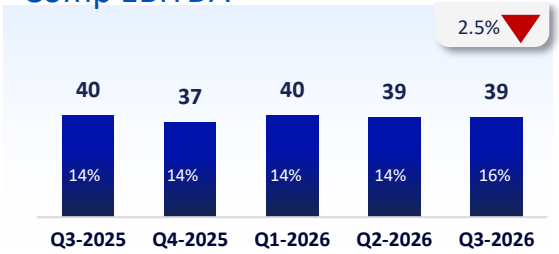
Data center

MOU with Adgar Investments and Development for the joint establishment and operation of a data center

Revenues



Comp EBITDA

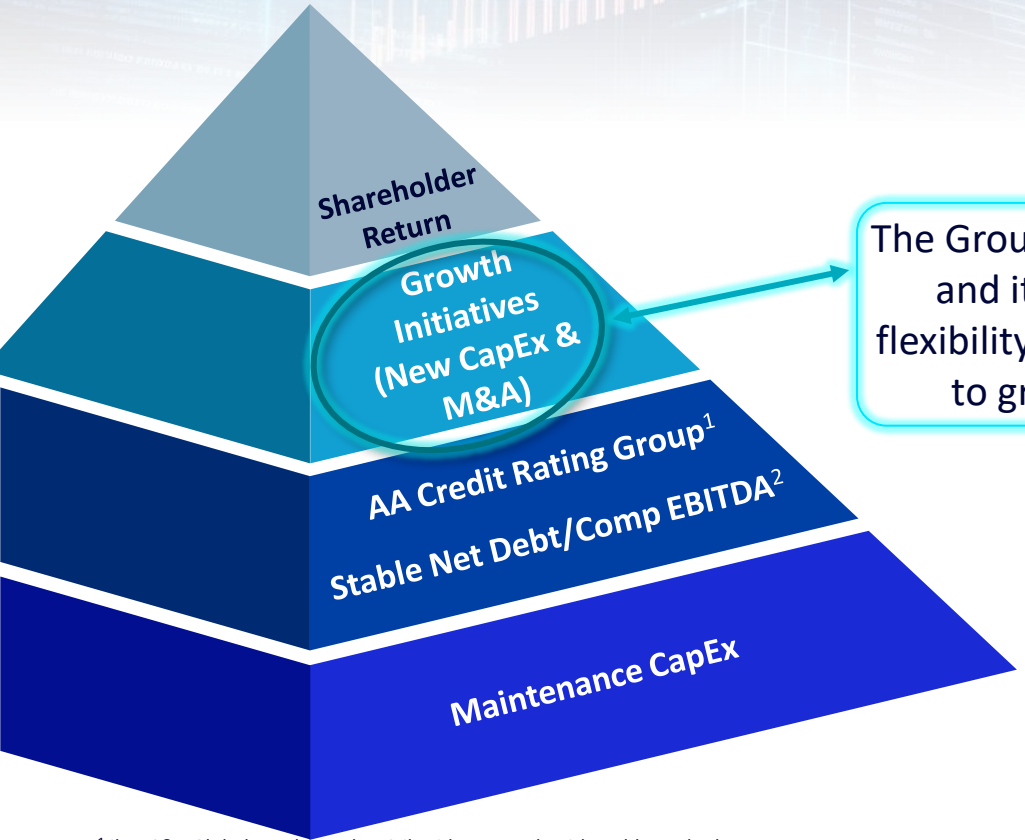


% - Comp EBITDA margin

(1) % change in revenues from business customers

New growth initiatives

Disciplined and methodological financial approach



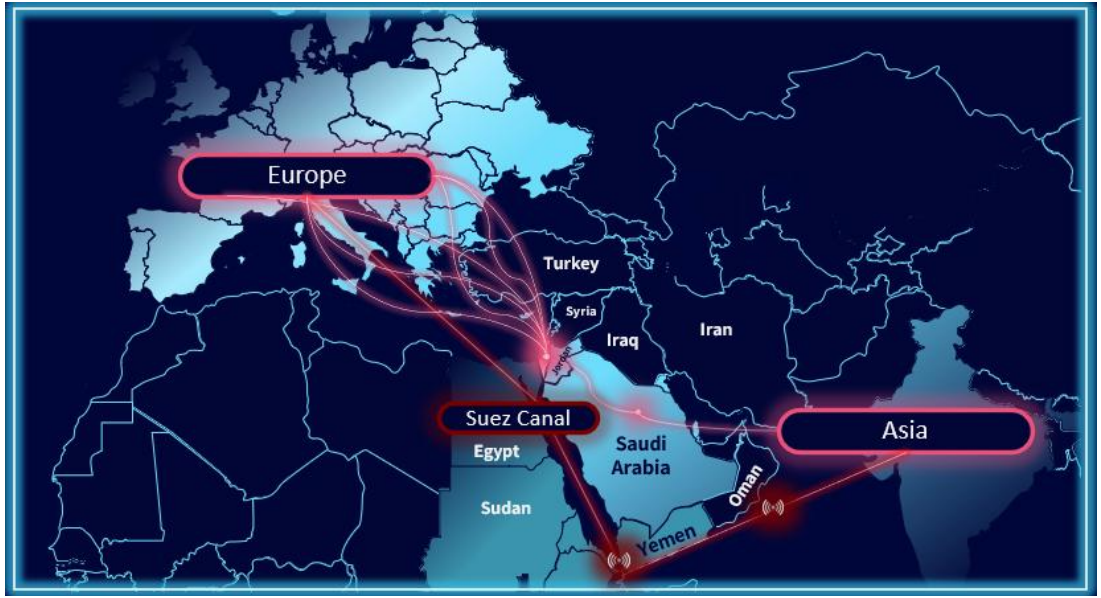
The Group is actively seeking new growth opportunities, and its current leverage level provides it with the flexibility to capitalize on such opportunities, enabling it to grow free cash flow and shareholder returns

[1] ilAA S&P Global Maalot and Aa2.il Midroog. Both with stable outlook

[2] After adjusting for other operating expenses/income, net, the overall impact of losses/gains from impairment/increase in value of assets and stock-based compensation

Israel is strategically located to connect hyperscalers between Asia and Europe

Current routes (Suez Canal) Potential IMEC[1] route



The Challenge

The expansion of cloud services, AI and data centers is driving increased demand for international data traffic. Traffic between Europe and Asia grew at an average annual rate of 34% between 2020- 2024, while > 90% of this traffic is concentrated along the Red Sea route, increasing the need for additional capacity and alternative routes

The Opportunity for Israel

Israel's geographic location enables it to serve as an alternative telecommunications bridge between Europe and Asia, adding capacity, diversifying traffic routes and enhancing resilience

[1] India-Middle East-Europe Economic Corridor (IMEC)

Subsea Cables

Cable in partnership with Telecom Italia Sparkle, in its final stages prior to signing

250
NIS million

Group's expected investment, spread over a period of three years

>20%
IRR

Growing demand for capacity is also reflected in customers' willingness to enter into Pre-Sale agreements in advance, enabling a faster return on investment

5-6
Year Sales Period

The majority of revenues are expected to be generated during the sales period, followed by ongoing, but relatively lower, revenues from maintenance

Synergies

In addition to its share in the project, Bezeq will provide the partnership with the terrestrial segment in return for additional consideration. At a later stage, the possibility of laying an additional cable together with Telecom Italia Sparkle will be examined

Independent cable

The Company is progressing with the process and, together with its various advisors, is engaged in discussions and negotiations with several potential companies for the construction and laying of an independent cable

Jonah cable

A fully owned submarine cable of Bezeq International, operational since 2012, connecting Tel Aviv to Bari, Italy, over a distance of ~ 2,300 km

Acquisitions

The Group is examining the possibility of expanding its operations through the acquisition of companies in this field

Data Centers

Non-binding MOU signed with Adgar Investments and Development Ltd. for cooperation in the joint establishment of a data center for telecommunications service providers

13
MW

Bezeq International provides co-location hosting services in five data centers at a total scope of 13 MW

16+
MW

Capacity in data center for telecommunication service providers, in a building located on land owned by Adgar in Petah Tikva, based on a revenue share model

200-250
NIS million

Estimated investment by each party; expected to be spread over 2027-2028

50-80
NIS million

Bezeq Group expected annual revenues. Annual EBITDA of ~NIS 25-40m

Adgar
will make the building, infrastructure up to the building's entrance point and access roads available to the project, and will carry out the construction works and engineering adaptations

Bezeq
Bezeq will purchase the data center equipment and systems and lead the implementation through to readiness for commercial operation, including the provision of operation and management services by the Company or anyone on its behalf, at market price

Expected revenues and EBITDA
do not include potential synergies with Bezeq's existing business of providing telecommunications services to data centers

M&A

Pelephone signed an agreement to acquire 100% of the issued and paid-up share capital of Wecom Mobile

265
NIS million
Consideration for Wecom acquisition

~50
NIS million
Estimated contribution to Bezeq Group results in the short-term

~100
NIS million
Estimated contribution to Bezeq Group results in the long-term

Additional acquisitions

- Following the completion of three successful acquisitions, the Group is looking for additional M&A transactions across all group companies, on a limited scale, in order to strengthen and complement existing capabilities

Key Takeways

The Group aims to leverage its existing capabilities and advantages to promote synergistic investments and create shareholder value

1

The Group is strategically focused on evaluating new investment opportunities, with an emphasis on digital infrastructure that will generate synergies with its existing operations and infrastructure, with the aim of expanding its growth engines

2

The Group's current financial structure and leverage level provide it with the flexibility to advance these investments

3

The investments are intended to diversify the Group's sources of revenue, strengthen its financial resilience and enhance shareholder value over the long term

Thank You!

For more information please visit us
ir.bezeq.co.il