Periodic report for the nine months ended September 30, 2026

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This is an English translation of parts of the information in the full Hebrew report of the company, that was published on November 11 2026 (reference no.: 2026-01-100274) at the ISA reporting website (magna.isa.gov.il) (hereafter: "the Hebrew Version"). This English version is voluntary and only for convenience purposes. This is not an official translation and has no binding force. The translation in any case cannot perfectly reflect the Hebrew Version. In the event of any discrepancy between the Hebrew Version and this translation, the Hebrew Version shall prevail.

Board of Directors' Report on the Corporation's State of Affairs for the period ended September 30, 2026

The Board of Directors of Hiper Global Ltd. ("**The Company**") hereby submits the Board of Directors' report on the state of affairs of the Company ("**The Report**") which reviews the main changes in the Company's operations for the nine months ended September 30, 2026 until the date of this report ("**The Reported period**") and for the three months then ended ("**The Quarter**") in accordance with the Securities Regulations (periodic and Immediate Reports) – 1970, as detailed below.

The Company was incorporated on October 14, 2021, as a private company limited by shares pursuant to the Israeli Companies Law, -1999 ("**The Companies Law**") for the purpose of splitting the OEM activity (as defined below) from Peax Solutions Ltd. (formerly Emet Computing Ltd. ("**Peax Solutions**"). From the split completion date on March 8, 2022, the Company is engaged directly and through subsidiaries under its control in the characterization, planning and assembly of custom-made computing systems (the "**Products**" or the "**Company's products**") which are integrated (OEM - Original Equipment Manufacturer) into the products of its customers they are selling to their end customers. This kind of activity includes analysis and technical characterization of the appropriate platform, planning of the products, definition of the appropriate infrastructures (hardware and software), execution of planning and development processes for mechanical solutions, electronics and thermal analyzes of the product, management and documentation of the engineering information - including building the product portfolios, management of production processes and planning and execution of quality inspection processes of the products. In addition, the activity includes a service of full management of production and logistics supply processes, including management of the supply chain of assembled systems according to the customer's definitions ("**OEM activity**").

For the offering of the securities according to the split prospectus and registration for trading on the Tel Aviv Stock Exchange Ltd. (the "**Stock Exchange**"), see immediate report dated February 27, 2022 (reference no.: 2022-01-023794) is the first offering of securities to the public by the Company. On March 8, 2022, the Company's shares were listed for trading on the stock exchange for the first time and the Company became a public company as defined in the Companies Law.

This report was prepared considering that the latest periodic report for 2025 is before the readers, including the Board of Directors' Report, a chapter describing the corporation's business, the financial statements, and a chapter providing additional details regarding the corporation that includes (immediate report dated March 17, 2026, reference no.: 2026-01-023232) (the **"Periodic Report for 2025**"). In addition, the Company's consolidated financial statements as of September 30, 2026 (hereinafter: the **"Financial Statements**") are attached to this report.

1. Description of the Company and its business environment

The Company, by itself and through subsidiaries in Israel and abroad ("**The Group**") specializes in creating computer-based solutions and enables technology companies that develop software products to realize their idea into a tangible product. The Company consults its customers from the planning stage to the stage of the final product available for sale. The Company operates in Israel, US and Europe and provides solutions with global deployment. The Company's activities include co-working with its customers R&D groups and tailoring complex technological solutions according to their needs. In the following stages, the Company manufactures and delivers the systems it has designed in a global deployment according to its customers' business needs.

The Company operates in several operating segments: the Israel operation segment, the US operation segment and Europe operation segment (which as of this date includes operations in UK, Germany and Switzerland), which are characterized by a very high technological complexity. Due to the positioning of the Israeli high-tech market at the forefront of global technology, the Company has developed extensive expertise and knowledge and has gained an immense wide broad experience, it implements with global clients operating mainly from the United States and UK, with the aim of expanding and deepening the penetration of foreign markets.

The Company operates in a wide number of sectors including semiconductor industries, the field of artificial intelligence (AI), the defense industries, companies in the cyber field, media, data storage, printing and medical equipment.

As part of its strategic targets, the Company is working to deepen its grip on the value chain by gradually transitioning to providing products based on its own intellectual property (IP). To accelerate this process, the Company has acquired in recent years companies with development and Productization capabilities, unique technological know-how and mature products. These measures strengthen the Company's competitive positioning and enable it to provide its customers with end-to-end solutions that integrate independent development components. The acquisition of E.P.S. (Israel) Tech 1992 Ltd., which was completed during the quarter, represents another step in the implementation of this strategy.

2. Events in the corporation's activity during the reported period and up to the date of its publication

2.1 For events that occurred from January 1, 2026 until the publication date of the second quarter for 2026, which was published on August 13, 2026 (Reference No.: 2026-01-075812) ("**Second Quarter Report for 2026**"), see Section 2 of the Company's Board of Directors' Report for the 2025 periodic report, Section 2 of the Company's Board of Directors' Report for the first quarter of 2026 published on May 18, 2026 (Reference No. 2026-01-045397) and section 2 of the Company's Board of Directors' Report for the second quarter of 2026.

2.2 On September 9, 2026, approval was received from the Competition Authority for the transaction to acquire 100% of the shares of E.P.S (Israel) Tech 1992 Ltd. Accordingly, the condition precedent regarding the obtainment of approval from the Competition Commissioner pursuant to the Economic Competition Law, 1988 has been fulfilled. In accordance with the provisions of the acquisition agreement, the Company began consolidating the results of the acquired company effective September 1, 2026.

2.3 On September 24, 2026, the Company announced that on September 23, 2026, it launched a new product series of HIPER Rugged Edge AI servers, based on Dell Technologies' Dell PowerEdge XR-Series platforms ("**Dell Technologies**" and **the "Systems**", respectively). The systems are designed and manufactured in accordance with market demands and include development and ruggedization adaptations as part of an engineering collaboration with Dell Technologies. The systems are designed to enable Dell Technologies' and the Company's customers to operate the servers in complex field conditions, including extreme temperature, vibrations, humidity, and shocks, and are intended, among other things, for use in the defense sector, AI applications, and fields with challenging environmental conditions. This launch represents another milestone in the Company's relationship with Dell Technologies, which has spanned more than two decades in Israel and abroad. For further details, see immediate report dated September 24, 2026 (Reference No.: 2026-01-087955).

2.4 On October 15, 2026, the Company announced that E.P.S (Israel) Tech 1992 Ltd, a company wholly owned and controlled by the Company (in this section: the "**Subsidiary**") received a binding order on October 14, 2026, from a third-party customer, unrelated to the Company or its controlling shareholder, operates within the Israeli defense sector having a strong financial position. The order is valued at approximately USD 15.7 million (the "**Order**"). The order is a follow-on order for the supply of ruggedized embedded computer systems, based on the subsidiary's unique proprietary know-how and custom manufacturing for the customer. Delivery of the systems is expected to commence in mid-2027 and span approximately 8 to 10 quarters, subject to milestones established with the customer. For further details, please refer to the immediate report dated October 15, 2026 (Reference No. 2026-01-093488).

2.5 On November 10, 2026, the Company's Board of Directors approved a dividend distribution to the Company's shareholders (which meets the distribution tests stipulated in the Companies Law) at a rate of 11.7 Agorot per share, totaling approximately NIS 6,005 thousand. For further details, please refer to the immediate report regarding the dividend distribution, which will be published on or about the date of this report.

2.6 On November 10, 2026, the Company's Board of Directors resolved to convene an Annual General Meeting of the Company's shareholders, on whose agenda the following matters and resolutions will be presented: (a) discussion on the financial statements and the Board of Directors' report of the Company for the year ended December 31, 2025; (b) re-appointment of the accounting firm Kost Forer Gabbay & Kasierer (EY) for an additional term as the Company's independent auditor until the conclusion of the next Annual General Meeting; (c) re-appointment of the serving directors of the Company who do not serve as external directors, Messrs. Gillon Beck (Joint Chairman of the Board), Yoav Weinberg (Active Chairman of the Board), Amit Ben Zvi, Ehud Lavi, Ofer Shelah, and Ms. Talia Levin (Independent Director), to serve as directors of the Company until the conclusion of the next Annual General Meeting. For further details, see the notice of meeting report which will be published on or about the publication date of this report.

3. Financial position

3.1 The Group's total assets according to the financial statements as of September 30, 2026, amounted to $ 396,590 thousand and as of September 30, 2025, amounted to $ 165,530 thousand.

3.2 Below are the key changes in the Group's financial position as of September 30, 2026, compared to the consolidated statement of financial position as of December 31, 2025 (US dollars in thousands):

Item	As of September 30, 2026	As of December 31, 2025	Company's explanations
Current Assets	336,742	148,095	The main increase in the volume of current assets resulted from an increase in inventory balance of $130,048 thousand in light of increased customer demand and stockpiling in preparation for a backlog of future orders in a large volume (see also section 9 below), increase in trade receivables of $30,683 thousand resulting from increase in activity volumes and from increase in cash balance of $18,235 thousand mainly from capital raising by private issuance carried out in January 2026.
Non- Current Assets	59,848	47,306	The main increase in the volume of non-current assets stemmed mainly from the recognition of intangible assets and goodwill recorded as part of a business combination, following the acquisition of an Israeli subsidiary in early September 2026.
Total Assets	**396,590**	**195,401**	
Current Liabilities	220,493	74,236	The main increase in the volume of current liabilities resulted from an increase in trade payables in the amount of $49,061thousand, and the current credit balance of $35,682 thousand, which reflects the expansion of the group's business activity and the acquisition of inventory in accordance with the increase in the volume of orders, alongside an increase in the balance of accounts payable of $60,106 thousand due to credit balance for acquiring the new company in Israel and from receipts of advances from customers to finance the purchase of future orders.
Non-current Liabilities	33,555	20,971	The main increase in the volume of non-current liabilities resulted from long term loan in Israeli company acquired at the beginning of September 2026 and which was consolidated for the first time.
Equity	142,542	100,194	The main change in equity was due to an increase in share capital and share premium of $26,739 thousand due to the capital issuance carried out as part of the private placement in January 2026, from the addition of net income in the quarter of $22,518 thousand and less a dividend declared of $7,598 thousand.
Total Liabilities and Equity	**396,590**	**195,401**	

4. Operating results

4.1 The following are the condensed consolidated statements of profit or loss for the nine months ended September 30, 2026 and 2025 (US dollars in thousands):

Item	For the nine months ended September 30		Change in %	Company's explanations
	2026	2025		
Revenues	340,223	209,542	62.4%	The significant growth in revenue during the quarter is primarily due to the continued accelerated organic growth in the Company's volumes of activity across all operating segments, alongside the contribution of the first-time consolidation of the subsidiary acquired in Germany at the end of 2025. In addition, there was an impact of price adjustments following global price increases in computing components.
Gross profit	57,482	33,048	73.9%	The increase in gross profit was due to the aforementioned increase in revenue turnover and different transaction mix.
Gross profit rate	***16.9%***	***15.8%***		
Selling, general and administrative and other expenses	26,793	18,364	45.9%	The increase in selling, general and administrative and other expenses was primarily due to an increase in payroll costs, which resulted in part from sales-volume-based bonuses that were impacted by the growth in sales, and in part from the ongoing revaluation of the NIS/USD exchange rate, which increased the dollar-denominated value of NIS-denominated costs in the Israel segment compared to the corresponding period. In addition, there were impacts from the inclusion of expenses of the company acquired in Germany last year and the company acquired in Israel in September 2026, which were not yet consolidated during the corresponding period, alongside professional services costs for the execution of the acquisition transaction in Israel, and an increase in the amortization expenses of intangible assets generated from these acquisition transactions
Operating income	**30,689**	**14,684**	**109.0%**	The increase in operating income was mainly due to the increase in gross profit.
Operating income rate	***9.0%***	***7.0%***		
Financial expenses, net	1,943	2,122	(8.4%)	The main change in financial expenses, net, derived from financing income recorded in the period as a result of income from exchange rate differences in respect of a NIS deposit originating from the proceeds of the January 2026 issuance, which offset the increase in financial expenses resulting from increase in credit volumes in the Group.
Taxes on income	6,228	1,646	278.4%	The increase in tax expenses mainly resulted from increase in pretax income compared to the corresponding period last year.
Net income	**22,518**	**10,916**	**106.3%**	The increase in net income resulted from the increase in operating income.

EBITDA (*)	**37,228**	**18,809**	**97.9%**	The increase was mainly due to the increase in operating income as detailed above, offsetting an increase in depreciation expenses.

(*) EBITDA (data is not audited and not reviewed): Operating income excluding other expenses/income and excluding depreciation and amortization expenses. This figure is included in the report as it provides information on profit from current operations, excluding expenses that do not involve cash flows.

4.2 The following are the condensed consolidated statements of profit or loss for the three months ended September 30, 2026 and 2025 (US dollars in thousands):

Item	For the three months ended September 30		Change in %	Company's explanations
	2026	**2025**		
Revenues	144,506	66,272	118.0%	The significant growth in revenue during the quarter is primarily due to the continued accelerated organic growth in the Company's volumes of activity across all operating segments, alongside the contribution of the first-time consolidation of the subsidiary acquired in Germany at the end of 2025. In addition, there was an impact of price adjustments following global price increases in computing components.
Gross profit	24,144	10,716	125.3%	The increase in gross profit was due to the aforementioned increase in revenue turnover.
Gross profit rate	***16.7%***	***16.2%***		
Selling, general and administrative and other expenses	9,866	5,987	64.8%	The increase in selling, general and administrative and other expenses was primarily due to an increase in payroll costs, which resulted in part from sales-volume-based bonuses that were impacted by the growth in sales, and in part from the ongoing revaluation of the NIS/USD exchange rate, which increased the dollar-denominated value of NIS-denominated costs in the Israel segment compared to the corresponding period. In addition, there were impacts from the inclusion of expenses of the company acquired in Germany last year an increase in the amortization expenses of intangible assets generated from this acquisition and the costs of professional services to carry out the acquisition in Israel in September this year.
Operating income	**14,278**	**4,729**	201.9%	The increase in operating income stemmed primarily from the growth in gross profit, which was partially offset by an increase in selling and administrative expenses, as mentioned above.
Operating income rate	***9.9%***	***7.1%***		
Financial expenses, net	1,504	586	156.7%	The main increase in financial expenses net stemmed from an increase in the volume of credit in the Group's companies

				driven by growth in activity across all segments as well as from a loan taken to acquire the company in Germany.
Taxes on income	3,541	889	298.3%	The change in tax expenses, net, mainly resulted from increase in pretax income compared to the corresponding quarter last year.
Net income	**9,233**	**3,254**	183.7%	The increase in net income resulted from the increase in operating income

EBITDA (*)	**16,974**	**6,147**	176.1%	The increase was due to the increase in operating income as detailed above, offsetting an increase in depreciation expenses.

(*) EBITDA (data is not audited and not reviewed): Operating income excluding other expenses/income and excluding depreciation and amortization expenses. This figure is included in the report as it provides information on profit from current operations, excluding expenses that do not involve cash flows.

4.3 Financial information on business operating segments of the group for the nine months ended September 30, 2026 and 2025 (US dollars in thousands):

Item	For the nine months ended September 30		Change in %	Company's explanations
	2026	2025		
Segment's revenues:				
Israel	236,629	133,622	77.1%	A significant increase in the segment's revenues stemmed from the Company's continued accelerated growth trend, alongside rising demand from customers across various sectors, leading to a substantial expansion in the scope of operations.
US	81,428	68,364	19.1%	The increase in the segment's revenues resulted from organic growth in activity across the various sectors.
Europe	48,175	15,958	201.9%	The increase in the segment's revenues mainly derived from the consolidation of the results of the German subsidiary acquired in December 2025 which had not yet been consolidated during the corresponding period.
Adjustments	(26,009)	(8,402)		
Total revenues	**340,223**	**209,542**	**62.4%**	
Segment's results:				
Israel	21,847	9,353	133.6%	The increase in operating income was mainly due to a significant increase in revenue, which reflected the strong operating leverage that translated a significant portion of the increase in gross profit into an improvement in operating profit.
US	6,098	4,950	23.2%	The increase in operating income in the period was due to increase in gross profit.
Europe	2,744	381	620.2%	The increase in operating income was mainly due to consolidation of the subsidiary in Germany acquired in December 2025.
Total operating income	**30,689**	**14,684**	**109.0%**	

4.4 Financial information on business operating segments of the group for the three months ended September 30, 2026 and 2025 (US dollars in thousands):

Item	For the three months ended September 30		Change in %	Company's explanations
	2026	2025		
Segment's revenues:				
Israel	103,025	40,886	152.0%	A significant increase in the segment's revenues stemmed from the Company's continued accelerated growth trend, alongside rising demand from customers across various sectors, leading to a substantial expansion in the scope of operations.
US	33,346	21,189	57.4%	The increase in the segment's revenues resulted from organic growth in activity across the various sectors.
Europe	19,259	6,154	213.0%	The increase in the segment's revenues mainly derived from the consolidation of the results of the German subsidiary acquired in December 2025 and the growth trend in revenues in other activities in the segment.
Adjustments	(11,124)	(1,957)		
Total revenues	**144,506**	**66,272**	**118.0%**	
Segment's results:				
Israel	9,816	3,110	215.6%	The increase in operating income was mainly due to a significant increase in revenue, which reflected the strong operating leverage that translated a significant portion of the increase in gross profit into an improvement in operating profit.
US	2,977	1,387	114.6%	The increase in operating income in the period was due to increase in gross profit.
Europe	1,485	232	540.1%	The increase in operating income was mainly due to consolidation of the subsidiary in Germany acquired in December 2025.
Total operating income	**14,278**	**4,729**	**201.9%**	

5. Liquidity and Cash flows

5.1 key figures from the statement of cash flows for the nine months ended September 30, 2026 and 2025 (dollars in thousands):

The item	For the nine months ended September 30		Company's explanations
	2026	2025	
Net cash (used in) provided by operating activities	(39,696)	17,268	The change in cash from operating activities was mainly due to timing differences in working capital items, mainly due to significant increase in inventory compared to decrease in the corresponding quarter
Net cash provided by (used in) investing activities	9,028	(3,047)	Cash for investing activities was provided primarily from consolidation of cash balances that were held by the Israeli subsidiary acquired in September 2026 (the cash consideration for the acquisition was paid after the balance sheet date).
Net cash provided by (used in) financing activities	48,940	(17,360)	The increase in cash from financing activities was mainly due to a capital raising carried out in January 2026 in the amount of approximately $27 million, by way of a private issuance to several institutional entities and with the addition of current credit in the period.
Increase (Decrease) in cash and cash equivalents	**18,272**	**(3,139)**	

5.2 key figures from the statement of cash flows for the three months ended September 30, 2026 and 2025 (dollars in thousands):

The item	For the three months ended September 30		Company's explanations
	2026	2025	
Net cash (used in) provided by operating activities	(16,920)	3,935	The change in cash from operating activities was mainly due to timing differences in working capital items, mainly due to significant increase in inventory compared to decrease in the corresponding quarter.
Net cash provided by (used in) investing activities	9,264	(158)	Cash for investing activities was provided primarily from consolidation of cash balances that were held by the Israeli subsidiary acquired in September 2026 (the cash consideration for the acquisition was paid after the balance sheet date).
Net cash provided by (used in) financing activities	6,381	(6,448)	The main cash from financing activities resulted from taking short-term credit, compared to credit repayments in the corresponding quarter.
Increase (Decrease) in cash and cash equivalents	**(1,275)**	**(2,671)**	

6. Financing Sources

6.1 The working capital of the Company as of September 30, 2026 was $ 116,249 thousand compared to a total of $ 81,690 thousand as of September 30, 2025.

6.2 The group companies finance their business activities from independent means (equity), suppliers' credit and bank credit. Purchases of companies are usually financed from own sources in combination with long-term bank/institutional credit. For more details regarding the financing sources, see Section 17.9 in Chapter A of the Hebrew Version of the periodic report for 2025.

6.3 The following is the average amount of the Company's credit/loans for the nine-month period ended September 30, 2026 and 2025 (in thousands of dollars):

The item	The average amount for the nine months ended September 30	
	2026	2025
The average amount of short-term credit from banking and other corporations	39,408	13,935
The average amount of long-term loans	9,098	6,268
The average amount of credit from suppliers	48,090	23,581
The average amount of credit to customers	76,086	60,654

7. Effects of inflation and interest

In the first nine months of 2026, the Consumer Price Index increased by approximately 1.6%, compared to an increase of approximately 2.6% in the corresponding period last year. According to the Research Department of the Bank of Israel forecast for October 2026, the inflation rate during the four next quarters (ending on the third quarter of 2027) is expected to be 2.0% and the inflation rate in 2026 is expected to be 1.5% compared to a forecast of 1.8% from July 2026.

In May 2026, the Bank of Israel lowered the Bank of Israel interest rate by 0.25% to 3.75% and in July and September 2026 the Bank of Israel lowered the interest by additional 0.25% in each of the dates. On October 21, 2026, the Bank of Israel decided to leave the interest rate unchanged at 3.25%. Additionally, in September 2026, the U.S. Federal Reserve decided to raise interest rates to a range of 3.75%–4.0%, in a resolution from October the rate remained unchanged. In September 2026, the European Central Bank decided to raise its interest rate by 0.25% to 2.65%; in a resolution from October, the rate remained unchanged.

The Company estimates that the effect of inflation on the results of its operations is not expected to be material, among other things, since the Company's obligations to banks are not linked to the CPI. However, the high-interest rate environment may have a negative impact on the Company's results due to an increase in financing expenses for the current credit lines (in Israel and abroad) that are subject to variable interest rates.

For additional details regarding the effects of inflation, interest rates and changes in exchange rates, see Sections 6.2.2 and 6.2.3 in Chapter A of the Hebrew Version and section 7 in Chapter B attached to the periodic report for 2025.

The Company's assessment regarding the effect of changes in interest rates and inflation on its financial position, the results of its operations, and its cash flows, is based on forward-looking information as defined in the Securities Law, 1968. This assessment may not be realized, in whole or in part, or may be realized in a materially different way than expected, among other things, as a result of events that are beyond the company's control.

8. Effects of changes in exchange rates

During the nine months ended September 30, 2026, the dollar weakened against the NIS by approximately 4.0% (compared to the corresponding quarter, in which weakened by approximately 9.4%), in the period of three months ended September 30, 2026, the dollar strengthened against the NIS by 2.9% (compared to the corresponding quarter where it weakened by 2.0%).

The changes in the exchange rates may have an impact on the financial statements on two levels, all in relation to activity in the Israel segment:

a. An increase in the dollar value of current NIS expenses (wages and related costs, rental and maintenance costs of offices and logistics spaces, and other operating costs). These effects were reflected in the third quarter's profit or loss statement, as part of the cost of sales, selling expenses, and general and administrative expenses.

b. An increase in the dollar value of NIS liabilities on the Company's balance sheet (credit from banks, credit from suppliers) as a result of the revaluation. The revaluation of the aforementioned liabilities was recorded as part of the financing expenses item.

The Company estimates that the change in the NIS/USD exchange rate has a negative impact on the results of its operations in the financial statements, due to the direct impact on the results of the Israel segment.

As of the publication date of this report, in the period from the beginning of the fourth quarter, devaluation of approximately 3.4% was recorded in the NIS/USD exchange rate.

9. The Impact of Market Conditions and the Global Computing and Memory Components Crisis

During recent quarters, the global hardware industry has witnessed a continuous increase in the prices of certain computing components, led by memory components, which the Group purchases and integrates into its custom computing systems for its customers. This trend stems from excess global demand relative to manufacturing capacity, which was largely affected by the shift of production lines and resources of global semiconductor manufacturers in favor of advanced components required for Artificial Intelligence (AI) environments and applications.

The rise in procurement costs led to corresponding pricing adjustments in selling prices to customers, which contributed, among other things, to the growth in the Group’s revenue volumes and gross profit. Alongside this, the phenomenon is also reflected in the structure of working capital and the balance sheet: the high price levels, alongside the lengthening of delivery times and customers' decisions to maintain safety stock against an extensive order backlog, led to a significant increase in inventory values and credit volumes to customers. These were concurrently financed through an increase in suppliers' credit, expanded utilization of bank credit facilities, and the collection of advances from customers. In the estimation of the Company’s management, these impacts are expected to continue in the coming quarters.

10. Disclosure regarding the consequences of the war and the security situation in Israel

Further to what is described in Section 6.2.5 of Chapter A of the Hebrew Version attached to the Periodic Report for 2025, as of the publication date of this report, the State of Israel is still in supreme security tension in fronts with Iran, and Hezbollah at southern Lebanon as well as in other fronts such as Judea and Samaria and Gaza (above and below: "**the War**"). Despite international mediation efforts, since permanent political arrangements have not yet been reached, security tensions on these fronts remain high with a risk of renewed escalation in the short term.

The continued fighting and uncertainty continue to have their effects on the Israeli economy and the cost of living, also in the third quarter of 2026.

Since the outbreak of the war, the Company has continued regular activity at all of its sites in Israel without any impact on production and product supply. It should be noted that most of the customers to whom sales are made in Israel are exporters, so it appears that the war has little impact on global demand for their products.

As of the date of this report, the Company's assessment in the short and medium term, based on the information in its possession as of the approval date of the financial statements, is that the security situation is not expected to have a material impact on results of its operations. However, the continuation of the war for a period of three years and its spread to other fronts increases uncertainty and negative sentiment towards Israel and may impede future operations. The Company is unable to predict the continuation of the war and the extent of the future effects of security tensions, if any, on the Company's operations and business results. The Company is continuously monitoring developments, including examining the implications on the Company's operations.

For additional details regarding the war and its impact, including its impact on the Company, see Section 6.2.5 in Chapter A of the Hebrew Version attached to the Periodic Report for 2025.

The Company's estimations detailed above, regarding the impact and changes in exchange rates, the impact of market conditions and the global computing and memory components crisis, and the impact of the security situation in Israel on its operations, constitute forward-looking information, as defined in the Securities Law, 5728-1968, which may not materialize or may materialize in a materially different manner, due, among other things, to the existing uncertainty regarding the war, its scope, duration, and its impact on the Israeli economy in general and on the Company's operations in particular, as well as due to fluctuations in exchange rates, changes in demand for computing and memory components, their availability, prices, and delivery schedules, and due to changes in demands of the Company's customers.

11. Critical accounting estimates

There were no material changes with respect to the details regarding significant accounting estimates and judgments in Note 2 to the consolidated financial statements attached to the Hebrew Version of the periodic report for 2025.

12. Corporate governance aspects

12.1 Disclosure in relation to directors with accounting and financial skills

There were no changes to the Board of Directors' determination regarding the minimum required number of directors with accounting and financial expertise, as detailed in the Board of Directors' report attached to the Periodic Report for 2025. For details regarding directors with accounting and financial expertise, see Regulation 26 in Chapter D of the Hebrew Version, Additional Details in the Periodic Report for 2025.

12.2 **Independent directors**

As of the date of this report, the Company has not adopted provisions in the articles of association regarding the proportion of independent directors, as defined in section 1 of the first supplement to the Companies Law.

12.3 **Donations**

The Company does not have a donations policy and during the third quarter of 2026, there were no changes in relation to the disclosure provided on this subject, as reflected in the Board of Directors' report attached to the periodic report for 2025.

12.4 **Disclosure regarding the Company's internal auditor**

During the quarter, there was no material change in relation to the data regarding the Company's internal auditor as detailed in the Board of Directors report attached to the annual report for 2025.

13. Material valuations

Below is a table regarding a material valuation used to determine the value of data in the financial statements:

Identification of the valuation subject	Purchase Price Allocation (PPA) paid for the acquisition of OSS GmbH (Bressner Technology GmbH)
Timing of the Valuation	Acquisition date - December 30, 2025
Value of the valuation subject determined in accordance with the valuation	Customer relationships - USD 3,626 thousand Order backlog - USD 1,565 thousand Goodwill - USD 4,993 thousand
Value of the valuation subject immediately prior to the valuation date	N/A (Not Applicable)
Identification of appraiser and qualification, experience in performing valuations, dependence on the Company including reference to indemnification agreements with the appraiser	The valuation was conducted by **Polvernis Bareket Ben-Yehuda Ltd.** (formerly: De-Kalo Ben-Yehuda & Co. Ltd.), which specializes in providing financial consulting services and independent valuations for companies, business activities, ventures, intangible assets, and financial instruments. The economic opinions are performed by a team of experts including certified public accountants and economists. There is no dependence or affiliation between the appraiser and the Company or its related parties, as defined under the Companies Law. The Company undertakes to indemnify the appraiser in connection with any compensation exceeding three times the amount of the fee paid by the Company to the appraiser for the opinion, for which the appraiser may be liable to a third party and/or the Company in connection with the opinion, including all expenses required for legal representation, including consulting and expert opinions.

Valuation model	The economic value of the acquired company's order backlog and customer relationships was evaluated using the "Excess Earnings" method, discounted to the transaction closing date.
Assumptions under which the valuation was performed	Future "excess earnings" were discounted to present value at a discount rate that reflects the inherent risks involved in intangible assets. Customer relationships at a rate of 17.81% and order backlog at a rate of 14.81%.

For additional information see Note 5(b) to the financial statements.

The board of directors is grateful for the company's managers and employees for their dedicated work and the efforts they invested during the reporting period.

Yoav Weinberg **Gillon Beck** **Co-chairmen of the Board of Directors**	**Shahaf Shrager** **CEO**

Date: November 10, 2026

Hiper Global Ltd.

Interim Condensed Consolidated Financial Statements

As of September 30, 2026

US dollars in thousands

INTERIM CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	As of September 30,		As of December 31,
	2026	2025	2025
	Unaudited		Audited
	$ in thousands		
Current Assets			
Cash and cash equivalents	27,988	5,278	9,753
Trade receivables, net	100,623	59,926	69,940
Income receivable	1,918	1,745	1,931
Income tax receivable	4,724	3,001	2,484
Other accounts receivable	9,532	2,270	2,078
Inventory	191,957	58,088	61,909
Total current assets	336,742	130,308	148,095
Non-Current Assets			
Other long-term accounts receivable	491	418	390
Deferred taxes	2,207	2,245	2,573
Fixed assets, net	6,847	5,541	6,006
Goodwill	23,388	9,910	14,899
Intangible assets, net	15,638	6,215	11,040
Right of use assets, net	11,277	10,893	12,398
Total non-current assets	59,848	35,222	47,306
Total assets	**396,590**	**165,530**	**195,401**

The accompanying notes are an integral part of the interim condensed consolidated financial statements.

INTERIM CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	As of September 30,		As of December 31,
	2026	2025	2025
	Unaudited		Audited
	$ in thousands		
Current Liabilities			
Credit from banks and others	61,055	6,586	25,373
Current maturities of lease liabilities	2,949	2,378	3,057
Liability for PUT option to non-controlling interests	1,270	1,143	1,283
Trade payables	75,173	24,195	26,112
Prepaid income	5,131	3,890	4,142
Income tax payable	1,123	287	583
Other accounts payables (*)	73,792	10,139	13,686
Total current liabilities	220,493	48,618	74,236
Non-Current Liabilities			
Long term loans from banks and others	15,524	8,043	7,439
Liability for contingent consideration from business combination	2,789	-	-
Liability for deferred consideration from business combination	1,730	-	-
Long term lease liabilities	10,394	10,055	11,151
Liabilities for employee benefits, net	820	477	548
Deferred taxes	2,298	454	1,833
Total non-current liabilities	33,555	19,029	20,971
Equity Attributable to Shareholders of the Parent Company			
Share capital	1,612	1,486	1,487
Premium on shares	38,506	11,665	11,694
Capital reserves	36,014	35,875	35,611
Retained earnings	66,315	48,857	51,402
Equity Attributable to Shareholders of the Parent Company	142,447	97,883	100,194
Non-controlling interests	95	-	-
Total equity	142,542	97,883	100,194
Total liabilities and equity	**396,590**	**165,530**	**195,401**

The accompanying notes are an integral part of the interim condensed consolidated financial statements.
(*) See Note 6f.

November 10, 2026			
Date of approval of the financial statements	Yoav Weinberg Gillon Beck Co-chairmen of the Board of Directors	Shahaf Shrager CEO	Yossi Yaniv CFO

INTERIM CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (LOSS)

	For the period of nine months ended on September 30		For the period of three months ended on September 30		For the year ended on December 31
	2026	2025	2026	2025	2025
	Unaudited				Audited
	$ in thousands (except for net earnings per share data)				
Revenues	340,223	209,542	144,506	66,272	281,123
Cost of revenues	282,741	176,494	120,362	55,556	235,983
Gross profit	57,482	33,048	24,144	10,716	45,140
Selling and marketing expenses	14,175	9,965	5,003	3,269	13,340
General and administrative expenses	11,982	8,412	4,203	2,713	11,593
Other expenses (income), net	636	(13)	660	5	573
	26,793	18,364	9,866	5,987	25,506
Operating income	30,689	14,684	14,278	4,729	19,634
Financial expenses	3,030	2,492	1,714	692	2,779
Financial income	1,087	370	210	106	435
Income before taxes on income	28,746	12,562	12,774	4,143	17,290
Taxes on income (tax benefit)	6,228	1,646	3,541	889	2,398
Net income	22,518	10,916	9,233	3,254	14,892
Net income attributed to:					
Shareholders of the Company	22,511	10,916	9,230	3,254	14,892
Non-controlling interests	7	-	3	-	-
	22,518	10,916	9,233	3,254	14,892

The accompanying notes are an integral part of the interim condensed consolidated financial statements.

INTERIM CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (LOSS)

	For the period of nine months ended on September 30		For the period of three months ended on September 30		For the year ended on December 31
	2026	2025	2026	2025	2025
	Unaudited				Audited
	$ in thousands (except for net earnings per share data)				
Other comprehensive income (after tax):					
Amounts to be reclassified or reclassified to profit or loss upon the occurrence of specific conditions:					
Gain (Loss) on cash flow hedging transactions	361	(735)	427	(175)	(1,007)
Adjustments from translation of financial statements of foreign operations	(18)	135	(12)	(38)	135
Amounts that will not be reclassified later to profit or loss:					
Loss from re-measurement of defined benefit plans	-	-	-	-	(41)
Total other comprehensive income (loss)	343	(600)	415	(213)	(913)
Total comprehensive income	22,861	10,316	9,648	3,041	13,979
Comprehensive income attributed to:					
Shareholders of the Company	22,854	10,316	9,645	3,041	13,979
Non-controlling interests	7	-	3	-	-
	22,861	10,316	9,648	3,041	13,979
Earnings per share attributed to shareholders of the Company (in Dollar):					
Basic earnings per share	0.441	0.231	0.180	0.069	0.315
Diluted earnings per share	0.427	0.224	0.174	0.067	0.306

The accompanying notes are an integral part of the interim condensed consolidated financial statements.

INTERIM CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Share Capital	Premium on Shares	Capital reserve in respect of split transaction	Capital reserve for translations of financial statements of foreign operations	Share-based payment capital reserve	Capital reserve for transaction with controlling shareholder	Capital reserve for transactions with non-controlling interests	Capital reserve for hedging transactions	Retained earnings	Total	Non-controlling interests	Total equity
	Unaudited											
	$ in thousands											
For the period of nine months ended September 30, 2026												
Balance as of January 1, 2026 (audited)	1,487	11,694	35,307	(277)	1,780	45	(237)	(1,007)	51,402	100,194	-	100,194
Net income for the period	-	-	-	-	-	-	-	-	22,511	22,511	7	22,518
Other comprehensive income for the period	-	-	-	(18)	-	-	-	361	-	343	-	343
Total comprehensive income for the period	-	-	-	(18)	-	-	-	361	22,511	22,854	7	22,861
Share based payment	-	-	-	-	258	-	-	-	-	258	-	258
Issuance of shares	125	26,812	-	-	(195)	-	-	-	-	26,739	-	26,739
Non-controlling interests created in companies that were consolidated for the first time	-	-	-	-	-	-	-	-	-	-	88	88
Dividend declared	-	-	-	-	-	-	-	-	(7,598)	(7,598)	-	(7,598)
Balance as of September 30, 2026	1,612	38,506	35,307	(295)	1,840	45	(237)	(646)	66,315	142,447	95	142,542

The accompanying notes are an integral part of the interim condensed consolidated financial statements.

INTERIM CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Share Capital	Premium on Shares	Capital reserve in respect of split transaction	Capital reserve for translations of financial statements of foreign operations	Share-based payment capital reserve	Capital reserve for transaction with controlling shareholder	Capital reserve for transactions with non-controlling interests	Capital reserve for hedging transactions	Retained earnings	Total Equity
	Unaudited									
	$ in thousands									
For the period of nine months ended September 30, 2025										
Balance as of January 1, 2025 (audited)	1,479	11,137	35,307	(412)	1,897	44	(237)	-	42,064	91,279
Net income for the period	-	-	-	-	-	-	-	-	10,916	10,916
Other comprehensive income (loss) for the period	-	-	-	135	-	-	-	(735)	-	(600)
Total comprehensive income (loss) for the period	-	-	-	135	-	-	-	(735)	10,916	10,316
Share based payment	-	-	-	-	172	1	-	-	-	173
Issuance of shares	7	528	-	-	(297)	-	-	-	-	238
Dividend declared	-	-	-	-	-	-	-	-	(4,123)	(4,123)
Balance as of September 30, 2025	1,486	11,665	35,307	(277)	1,772	45	(237)	(735)	48,857	97,883

The accompanying notes are an integral part of the interim condensed consolidated financial statements.

INTERIM CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Share Capital	Premium on Shares	Capital reserve in respect of split transaction	Capital reserve for translations of financial statements of foreign operations	Share-based payment capital reserve	Capital reserve for transaction with controlling shareholder	Capital reserve for transactions with non-controlling interests	Capital reserve for hedging transactions	Retained earnings	Total	Non-controlling interests	Total equity
	Unaudited											
	$ in thousands											
For the period of three months ended September 30, 2026												
Balance as of July 1, 2026	1,611	38,494	35,307	(283)	1,620	45	(237)	(1,073)	59,476	134,960	92	135,052
Net income for the period	-	-	-	-	-	-	-	-	9,230	9,230	3	9,233
Other comprehensive income (loss) for the period	-	-	-	(12)	-	-	-	427	-	415	-	415
Total comprehensive income (loss) for the period	-	-	-	(12)	-	-	-	427	9,230	9,645	3	9,648
Share based payment	-	-	-	-	233	-	-	-	-	233	-	233
Issuance of shares	1	12	-	-	(13)	-	-	-	-	-	-	-
Dividend declared	-	-	-	-	-	-	-	-	(2,391)	(2,391)	-	(2,391)
Balance as of September 30, 2026	1,612	38,506	35,307	(295)	1,840	45	(237)	(646)	66,315	142,447	95	142,542

The accompanying notes are an integral part of the interim condensed consolidated financial statements.

INTERIM CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Share Capital	Premium on Shares	Capital reserve in respect of split transaction	Capital reserve for translations of financial statements of foreign operations	Share-based payment capital reserve	Capital reserve for transaction with controlling shareholder	Capital reserve for transactions with non-controlling interests	Capital reserve for hedging transactions	Retained earnings	Total Equity
	Unaudited									
	$ in thousands									
For the period of three months ended September 30, 2025										
Balance as of July 1, 2025	1,483	11,528	35,307	(239)	1,876	45	(237)	(560)	46,512	95,715
Net income for the period	-	-	-	-	-	-	-	-	3,254	3,254
Other comprehensive income (loss) for the period	-	-	-	(38)	-	-	-	(175)	-	(213)
Total comprehensive income (loss) for the period	-	-	-	(38)	-	-	-	(175)	3,254	3,041
Share based payment	-	-	-	-	36	-	-	-	-	36
Issuance of shares	3	137	-	-	(140)	-	-	-	-	-
Dividend declared	-	-	-	-	-	-	-	-	(909)	(909)
Balance as of September 30, 2025	1,486	11,665	35,307	(277)	1,772	45	(237)	(735)	48,857	97,883

The accompanying notes are an integral part of the interim condensed consolidated financial statements.

INTERIM CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Share Capital	Premium on Shares	Capital reserve in respect of split transaction	Capital reserve for translations of financial statements of foreign operations	Share-based payment capital reserve	Capital reserve for transaction with controlling shareholder	Capital reserve for transactions with non-controlling interests	Capital reserve for hedging transactions	Retained earnings	Total Equity
	$ in thousands									
For the year ended December 31, 2025										
Balance as of January 1, 2025	1,479	11,137	35,307	(412)	1,897	44	(237)	-	42,064	91,279
Net income for the year	-	-	-	-	-	-	-	-	14,892	14,892
Other comprehensive income (loss) for the year	-	-	-	135	-	-	-	(1,007)	(41)	(913)
Total comprehensive income (loss) for the year	-	-	-	135	-	-	-	(1,007)	14,851	13,979
Share based payment	-	-	-	-	209	1	-	-	-	210
Issuance of shares	8	557	-	-	(326)	-	-	-	-	239
Dividend declared	-	-	-	-	-	-	-	-	(5,513)	(5,513)
Balance as of December 31, 2025	1,487	11,694	35,307	(277)	1,780	45	(237)	(1,007)	51,402	100,194

The accompanying notes are an integral part of the interim condensed consolidated financial statements.

INTERIM CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

	For the period of nine months ended on September 30		For the period of three months ended on September 30		For the year ended on December 31
	2026	2025	2026	2025	2025
	Unaudited				Audited
	$ in thousands				
Cash flows from operating activities					
Net income	22,518	10,916	9,233	3,254	14,892
Adjustments to reconcile net income to net cash provided by operating activities:					
Adjustments to profit and loss:					
Depreciation and amortizations	5,903	4,138	2,036	1,413	5,572
Taxes on income	6,228	1,645	3,541	888	2,398
Change in provision for doubtful accounts, net	73	(6)	(4)	-	99
Change in provision for vacation and recreation	240	35	(244)	(143)	(35)
Value adjustment of financial liabilities	(13)	60	2	(18)	200
Dividend to holders of PUT option	44	32	15	5	38
Change in employee benefits, net	50	70	(8)	19	88
Interest and revaluation for short term credit, net	1,357	802	815	343	880
Interest and revaluation of long-term loans, net	(215)	352	(412)	65	436
Other financial expenses, net	448	897	101	330	1,298
Capital loss (gains), net	(20)	5	-	10	14
Cost of share-based payment	258	173	233	36	210
	14,353	8,203	6,075	2,948	11,198
Changes in asset and liability items:					
Decrease (increase) in trade receivables and Income receivable	(18,445)	(3,035)	(13,410)	(4,529)	(9,361)
Decrease (increase) in other accounts receivable	(1,296)	(1,068)	5,131	865	(315)
Decrease (increase) in inventory	(122,396)	15,931	(27,224)	5,276	21,201
Increase (decrease) in trade payables	45,036	(2,602)	9,415	(369)	(1,683)
Increase (decrease) in prepaid income	(2,531)	(1,469)	(218)	(663)	(1,217)
Increase (decrease) in other accounts payable	30,283	(4,528)	(799)	(552)	(1,394)
	(69,349)	3,229	(27,105)	28	7,231
Cash paid and received during the period for:					
Taxes on income paid	(7,758)	(5,255)	(5,123)	(2,310)	(6,242)
Taxes on income received	540	175	-	15	290
	(7,218)	(5,080)	(5,123)	(2,295)	(5,952)
Net cash provided by (used in) operating activities	(39,696)	17,268	(16,920)	3,935	27,369

The accompanying notes are an integral part of the interim condensed consolidated financial statements.

INTERIM CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

	For the period of nine months ended on September 30		For the period of three months ended on September 30		For the year ended on December 31
	2026	2025	2026	2025	2025
	Unaudited				Audited
	$ in thousands				
Cash flows from investing activities					
Purchase of fixed assets	(1,259)	(321)	(704)	(189)	(429)
Purchase of intangible assets	(105)	(164)	-	(66)	(357)
Proceeds from sale of fixed assets	-	9	-	4	9
Interest received	700	370	207	106	435
Acquisition of subsidiaries that were consolidated for the first time (Appendix B)	9,808	(2,912)	9,808	-	(22,793)
Increase in other investments	(116)	(29)	(47)	(13)	(34)
Net cash provided by (used in) investing activities	9,028	(3,047)	9,264	(158)	(23,169)
Cash flows from financing activities					
Short term credit from banks and others, net	35,863	(8,679)	11,252	(4,064)	8,532
Issuance of share capital	26,739	-	-	(244)	-
Interest paid	(2,413)	(1,761)	(1,267)	(895)	(2,076)
Dividend paid	(7,679)	(4,109)	(2,472)	(5)	(163)
Dividend to holders of PUT option	(51)	(164)	(15)	(688)	(5,510)
Principal payment of lease liabilities	(2,889)	(2,042)	(1,016)	-	(2,781)
Exercise of PUT option	-	(3,895)	-	-	(3,895)
Proceeds from exercise of employee options	-	238	-	-	239
Receipt of long-term loans	-	8,617	-	-	8,617
Repayment of long-term loans	(630)	(5,565)	(101)	(552)	(5,825)
Net cash provided by (used in) financing activities	48,940	(17,360)	6,381	(6,448)	(2,862)
Increase (decrease) in cash and cash equivalents	18,272	(3,139)	(1,275)	(2,671)	1,338
Exchange rate differences for cash and cash equivalents	(37)	83	75	(45)	81
Balance of cash and cash equivalents at the beginning of the period	9,753	8,334	29,188	7,994	8,334
Balance of cash and cash equivalents at the end of the period	27,988	5,278	27,988	5,278	9,753
Appendix A Significant non-cash activity					
Recognition of right of use assets and lease liabilities	1,334	749	599	279	1,209
Payables for acquisition of a subsidiary	(11,530)	-	(11,530)	-	-

The accompanying notes are an integral part of the interim condensed consolidated financial statements.

INTERIM CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

	For the period of nine months ended on September 30		For the period of three months ended on September 30		For the year ended on December 31
	2026	2025	2026	2025	2025
	Unaudited				Audited
	$ in thousands				
Appendix B					
Acquisition of subsidiaries that were consolidated for the first time					
Current assets, excluding cash and cash equivalents	(27,424)	(550)	(27,424)	-	(13,879)
Fixed assets, net	(513)	(15)	(513)	-	(637)
Right-of-use assets, net	(223)	(41)	(223)	-	(1,841)
Goodwill and intangible assets created upon acquisition	(15,506)	(4,098)	(15,506)	-	(14,139)
Other non-current assets	(43)	-	(43)	-	(9)
Liabilities for considerations from business combination	4,519	-	4,519	-	-
Current liabilities	26,307	461	26,307	-	4,065
Non-current liabilities	11,161	443	11,161	-	3,647
Payables for acquisition of a subsidiary	11,530	888	11,530	-	-
Net cash for the acquisition of a subsidiary that was consolidated for the first time	9,808	(2,912)	9,808	-	(22,793)

The accompanying notes are an integral part of the interim condensed consolidated financial statements.

NOTE 1 – GENERAL

a. Hiper Global Ltd. was incorporated and registered in Israel on October 14, 2021. The Company is defined as a resident of Israel. The Company's address is 8-10 Hamelacha Street, Rosh Ha'ayin ("the Company").

The Company was established by N.B.A. Trusts Ltd. as a trust for the shareholders of Emet Computing Ltd. ("Emet"). Emet, which is a sister company to the Company, was incorporated on November 25, 1984 and its shares were listed for trading on the Tel Aviv Stock Exchange in January 1993.

The Company was established in order to receive the OEM activity (as defined below) of Emet, including the holdings in its subsidiaries engaged in OEM activity, in accordance with the structure change agreement approved by the Company's board of directors on February 27, 2022 (the "structure change agreement" or "the Split Agreement").

The Company's operation is OEM (Original Equipment Manufacturer) computing - in which the Company is engaged in the characterization, planning and assembly of customized computerized systems that will be integrated into its customers' products. This activity includes analysis and technical characterization services of the appropriate computing platform, product planning, defining the appropriate infrastructures (hardware and software), performing planning and development processes for mechanical solutions, electricity, electronics and thermal analyzes of the product, management and documentation of the engineering information - including building product portfolios, management of production processes and planning and execution of product quality testing processes. In addition, the activity includes a service of full management of logistics production and supply processes, among other things, management of the supply chain of assembled systems according to the customer's definitions. (the "OEM field", or the "OEM activity", or "OEM").

Furthermore, on March 9, 2022, the Company's shares were listed for trading on the Tel Aviv Stock Exchange.

b. Definitions:

The Company -	Hiper Global Ltd.
The Group -	The Company and its subsidiaries (as defined below)
Subsidiaries-	Companies over which the Company has control (as defined in IFRS 10), directly or indirectly, whose financial statements are fully consolidated with the Company's statements.
Related parties -	As defined in IAS 24
Interested parties -	As defined in the Securities Law -1968 including its regulations
Controlling shareholders -	As defined in the Securities Regulations (annual financial statements) -2010

NOTE 1 – GENERAL (Cont.)

c. Swords of Iron" War, Operation Rising Lion and Operation Lion's Roar

Effective from October 7, 2023, Israel has been beset by an event with security, economic and geopolitical implications stemming from the outbreak of the Sword of Iron War ("the War") between Israel and Hamas in October 2023, and the war continued on additional fronts such as Syria, Lebanon, Iran and Yemen. During the period since the outbreak of the war, Israel has taken significant measures to protect the security and peace of its citizens. These measures included, among other things, a broad and prolonged mobilization of reserve forces, the preparation and arming of the army, the protection of civilian population, restrictions on movement and the closure of borders.

On June 13, 2025, the State of Israel launched Operation "Rising Lion" with the aim of neutralizing Iranian threats to the State of Israel and its residents. As part of the operation, a state of emergency was declared in the Israeli home front and in accordance with the Home Front Command's guidelines, restrictions were imposed on gatherings and the operation of workplaces.

On October 9, 2025, an agreement was signed between Israel and Hamas, mediated by the United States, Egypt, Qatar, and Turkey. The agreement included the release of all Israeli hostages, cessation of fighting and an Israeli withdrawal to agreed-upon borders within the Gaza Strip.

On February 28, 2026, Operation "Lion's Roar" began - a joint military operation by the United States and the State of Israel against military targets and infrastructure in Iran. A few days later, Hezbollah joined the campaign and began launching missiles at the State of Israel, forcing Israel to respond with a military operation against it for attacks on terrorist strongholds in southern Lebanon. As a result of the security escalation, the Home Front Command imposed restrictions on gatherings, instructions for self-defense in workplaces and restrictions on movement in northern border communities. After weeks of intense fighting and international mediation, a ceasefire between the sides came into effect in April 2026. Following the stabilization of the security situation, the Home Front Command lifted most of the restrictions and approved a gradual return to full routine in the economy and the education system, subject to updated guidelines in the border areas.

Since the outbreak of the war and during the various operations, the Company has continued regular operations at all its sites in Israel without harming production and product supply, while adhering to the Home Front Command's guidelines and the safety of its employees. It should be noted that most of the customers to whom sales are made in Israel are exporters, so it appears that the war had little impact on global demand for their products.

NOTE 1 – GENERAL (Cont.)

As of the publication date of the report, the State of Israel is in a state of high security alert after a direct and significant round of fighting with Iran ('The Lion's Roar), and with Hezbollah in southern Lebanon. Although there is no active fighting, the ceasefire and understandings are fragile, and since a permanent political settlement has not yet been reached, tensions at the borders remain high with a risk of renewed escalation in the short term.

In the Company's assessment for the medium and long term, based on the information in its possession as of the approval date of the financial statements, the security situation is not expected to have a material impact on the results of its operations, but in the short term there has been some damage to the supply chains as a result of impairing the ability to import and export equipment from Israel and due to the mobilization of reserve forces, some of which are in the high-tech market and the Company's customers.

The Company is unable to predict the continuation of the war and the extent of the future effects of the security tensions, if any, on the Company's operations and business results. The Company is continuously monitoring developments, including examining the implications on the Company's operations.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES

a. Basis for preparing financial statements

These financial statements were prepared in a condensed format as of September 30, 2026 and for the nine -month and three- months periods ended on that date (hereinafter – interim consolidated financial statements). These statements should be read in conjunction with the Company's annual consolidated financial statements as of December 31, 2025 and for the year ended on that date and the accompanying notes (hereinafter – the "annual consolidated financial statements").

The interim consolidated financial statements are prepared in accordance with International Accounting Standard IAS 34 Interim Financial Reporting, and in accordance with the disclosure provisions pursuant to Chapter D of the Securities Regulations (Periodic and Immediate Reports), 1970.

The accounting policies applied in the preparation of the interim condensed consolidated financial statements are consistent with those applied in the preparation of the annual consolidated financial statements.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (Cont.)

b. Operating cycle period

The Group's operating cycle period is 12 months.

c. Below is data on the exchange rates of the NIS and the pound sterling during the reporting periods compared to the US dollar:

	As of September 30,		As of December 31,
	2026	2025	2025
Representative exchange rate of 1 NIS	0.326	0.302	0.313
Representative exchange rate of 1 Pound Sterling	1.326	1.343	1.345

Rate of change in percentage:

	For the period of nine months ended on September 30		For the period of three months ended on September 30		For the year ended on December 31
	2026	2025	2026	2025	2025
	%				
Representative exchange rate of 1 NIS	4.15	10.22	(2.98)	1.68	14.23
Representative exchange rate of 1 Pound Sterling	(1.43)	7.1	0.22	(2.03)	7.22

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (Cont.)

d. Disclosure for new IFRS standards before their adoption

IFRS 18, Presentation and Disclosure in Financial Statements

Further to Note 2.u.1 to the annual consolidated financial statements regarding IFRS 18, Presentation and Disclosure in Financial Statements (the "New Standard"), as of the approval date of the financial statements, the Company is in the process of assessing all effects of the New Standard, including the effects of amendments to other standards incorporated therein, on its financial statements and the disclosures included therein. Based on the results of the assessment conducted to date, the Company estimates that the expected material effects of the New Standard on the consolidated financial statements are as follows:

1. Specified Main Business Activities

   The Company examined the provisions of the New Standard regarding specified main business activities and concluded that it does not have a specified main business activity of investing in assets or providing financing to customers.

2. Material Effects on Classification in the Statement of Profit or Loss and Subtotals Included Therein

   - **Foreign exchange differences** – The Company has significant trade receivable and trade payable balances denominated in a currency other than the Company's functional currency, the effects of foreign exchange differences from which are currently classified under the financing section. Upon application of the New Standard, these foreign exchange differences will be classified in the operating category.
   - **Cash and cash equivalents** – The Company currently classifies income from cash and cash equivalents under financing income. Upon application of the New Standard, such income will be classified in the investing category.
   - **Foreign exchange differences on an intercompany monetary asset or liability that is not part of the net investment in a foreign operation** – Currently, the Company classifies foreign exchange differences on an intercompany monetary asset or liability that is not part of the net investment in a foreign operation under financing section. The Company is assessing the accounting policy it will elect to apply regarding the classification of such foreign exchange differences.
   - **Trade receivables factoring transactions** – Currently, the Company classifies expenses from trade receivables factoring transactions under financing expenses. Upon application of the New Standard, such expenses will be classified in the operating category.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (Cont.)

- **Gains or losses on derivative financial instruments used for risk management** – The Company enters into economic hedging transactions (not designated as accounting hedges) for inventory purchases and sales, and prior to the application of the New Standard, classifies gains and losses from the revaluation of these derivatives under financing section. Upon application of the New Standard, gains or losses from the revaluation of these derivative instruments will be classified in the operating category.
- **Contingent consideration liability in a business combination** – Currently, the Company classifies changes in the fair value of the contingent consideration liability in a business combination under financing section. Upon application of the New Standard, such revaluation will be classified in the operating category.
- **Put option to non-controlling interests** – Currently, the Company classifies the effects arising from the subsequent measurement of a liability for a put option granted to non-controlling interests under financing section of the statement of profit or loss. Upon application of the New Standard, the Company intends to elect an accounting policy whereby such changes will remain classified in the financing category.
- **Subtotals** – Currently, the Company presents in the statement of profit or loss subtotals of gross profit (loss), operating income (loss), income (loss) before taxes on income (tax benefit), and net income (loss). Upon application of the New Standard, the Company will continue to present the aforementioned subtotals, with the addition of income (loss) before financing and income taxes.

3. Management-Defined Performance Measures (MPMs)

   The Company is reviewing all measures it publishes outside the financial statements in order to determine whether they meet the definition of management-defined performance measures in accordance with the provisions of the New Standard. The Company has identified the Adjusted EBITDA measure but continues to assess whether this measure will meet the definition of an MPM and what adjustments it will make following the application of the New Standard.

4. Financial Covenants

   As stated in Note 10d to the annual report, the Company has a loan balance for which the financial covenants are measured for the first time starting from the end of 2026, which includes a covenant for the ratio of debt to consolidated EBITDA. The Company is examining with the bank the adjustment of the covenant due to the impact of applying the New Standard; the Company has not yet completed this examination.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (Cont.)

5. Compensation to Officers and Employees

Some of the Company's compensation mechanisms for officers are based on operating profit, which is expected to change as a result of applying the New Standard. The Company is examining updating its compensation policy and employment agreements in light of the expected change. This examination has not yet been completed.

NOTE 3 – REVENUES

	For the period of nine months ended on September 30		For the period of three months ended on September 30		For the year ended on December 31
	2026	2025	2026	2025	2025
	$ in thousands				
Geographic information					
The revenues reported in the financial statements were generated in Israel and abroad based on the location of the operation as follows:					
Israel	211,592	126,119	92,298	39,145	169,304
USA	80,569	67,475	33,058	20,977	90,096
Europe	48,062	15,948	19,150	6,149	21,723
	340,223	209,542	144,506	66,272	281,123

NOTE 4 – INFORMATION REGARDING OPERATING SEGMENTS

General

In accordance with international financial reporting standard number 8 - Operating segments (IFRS 8), the group presents the segment information in the same way that the group's main operational decision maker ("CODM") uses it for the purpose of evaluating performance and for making the group's operational decisions.
The group operates and manages its business mainly on the basis of the geographical location of its activities and accordingly measures and presents three reportable activity segments, as follows:

1. Israel segment – includes OEM activity in Israel.
2. US segment - includes OEM activity in US
3. Europe segment – includes OEM activity in Europe; Through the group’s subsidiaries in Germany, England and Switzerland.

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

NOTE 4 – INFORMATION REGARDING OPERATING SEGMENTS (Cont.)

The accounting policy of the aforementioned operating segments is the same as that presented in note 2 to the consolidated financial statements as of December 31, 2025 regarding the accounting policy at the Hebrew version.

The results of the segments are measured on the basis of operating income, as included in the reports which are regularly reviewed by CODM. Also, the segment profits reported to the CODM include items directly attributable to the segment and items that can be attributed on a reasonable basis.

	For the period of nine months ended on September 30, 2026				
	Israel	**US**	**Europe**	**Adjustments**	**Consolidated**
	$ in thousands				
	Unaudited				
Information on comprehensive income					
Revenues					
External revenues	211,592	80,569	48,062	-	340,223
Intersegment revenues	25,037	859	113	(26,009)	-
Total revenues	236,629	81,428	48,175	(26,009)	340,223
Segment results	21,847	6,098	2,744	-	30,689
Financial expenses					3,030
Financial income					1,087
Income before taxes on income					28,746
Segment Assets	294,016	82,062	50,343	(29,831)	396,590
Segment Liabilities	178,524	57,598	47,757	(29,831)	254,048

NOTE 4 – INFORMATION REGARDING OPERATING SEGMENTS (Cont.)

	For the period of nine months ended on September 30, 2025				
	Israel	US	Europe	Adjustments	Consolidated
	$ in thousands				
	Unaudited				
Information on comprehensive income					
Revenues					
External revenues	126,119	67,475	15,948	-	209,542
Intersegment revenues	7,503	889	10	(8,402)	-
Total revenues	133,622	68,364	15,958	(8,402)	209,542
Segment results	9,353	4,950	381	-	14,684
Financial expenses					2,492
Financial income					370
Income before taxes on income					12,562
Segment Assets	110,477	54,519	18,205	(17,671)	165,530
Segment Liabilities	35,321	34,612	15,385	(17,671)	67,647

	For the period of three months ended on September 30, 2026				
	Israel	US	Europe	Adjustments	Consolidated
	$ in thousands				
	Unaudited				
Information on comprehensive income					
Revenues					
External revenues	92,298	33,058	19,150	-	144,506
Intersegment revenues	10,727	288	109	(11,124)	-
Total revenues	103,025	33,346	19,259	(11,124)	144,506
Segment results	9,816	2,977	1,485	-	14,278
Financial expenses					1,714
Financial income					210
Income before taxes on income					12,774
Segment Assets	294,016	82,062	50,343	(29,831)	396,590
Segment Liabilities	178,524	57,598	47,757	(29,831)	254,048

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

NOTE 4 – INFORMATION REGARDING OPERATING SEGMENTS (Cont.)

	For the period of three months ended on September 30, 2025				
	Israel	US	Europe	Adjustments	Consolidated
	$ in thousands				
	Unaudited				
Information on comprehensive income					
Revenues					
External revenues	39,145	20,977	6,150	-	66,272
Intersegment revenues	1,741	212	4	(1,957)	-
Total revenues	40,886	21,189	6,154	(1,957)	66,272
Segment results	3,110	1,387	232	-	4,729
Financial expenses					692
Financial income					106
Income before taxes on income					4,143
Segment Assets	110,477	54,519	18,205	(17,671)	165,530
Segment Liabilities	35,321	34,612	15,385	(17,671)	67,647

	For the Year ended December 31, 2025				
	Israel	US	Europe	Adjustments	Consolidated
	$ in thousands				
	Audited				
Information on comprehensive income					
Revenues					
External revenues	169,304	90,096	21,723	-	281,123
Intersegment revenues	9,946	1,163	36	(11,145)	-
Total revenues	179,250	91,259	21,759	(11,145)	281,123
Segment results	12,983	6,798	(147)	-	19,634
Financial expenses					2,779
Financial income					435
Income before taxes on income					17,290
Depreciation and amortizations	2,474	2,546	552	-	5,572
Segment Assets	118,023	51,304	46,106	(20,032)	195,401
Segment Liabilities	39,368	30,486	45,385	(20,032)	95,207

NOTE 5- BUSINESS COMBINATIONS

a. On March 27, 2026, the Company entered into an agreement to acquire 100% of the issued and paid-up share capital of E.P.S. (Israel) Tech 1992 Ltd., an Israeli company engaged in the design, development, and supply of embedded computing systems, primarily for customers in the defense sector ("E.P.S." or the "Acquired Company").

Under the agreement, the company will be acquired according to a value of NIS 60 million, subject to consideration adjustments based on a "debt free cash" basis and the maintenance of an agreed-upon level of working capital.

A portion of the consideration will be deposited into an escrow account for a period of several months, pending the final settlement of the consideration adjustments.

Furthermore, the agreement establishes a mechanism for the payment of additional contingent consideration to the sellers at the end of a four-year period, capped at NIS 27 million as well as deferred consideration totaling approximately NIS 8 million. The Company will finance the consideration payment using its own resources. The cost of professional services in connection with the transaction amounts to approximately $700 thousand. The execution of the transaction is subject to receiving approval from the Competition Commissioner, in accordance with the Economic Competition Law, 1988.
In September 2026, approval for the transaction was received from the Competition Authority. Following the receipt of this approval and in accordance with the terms of the agreement, the Company consolidated the results of E.P.S, effective September 1, 2026.

Below are details regarding the amounts recognized at the acquisition date for each group of acquired assets and liabilities assumed:

	Acquisition date September 1, 2026
	$ in thousands
Cash and cash equivalents	9,808
Trade receivables	12,483
Other accounts receivable	6,630
Inventory	8,311
Fixed assets, net	513
Right-of-use assets, net	223
Other long-term receivables	43
Intangible assets	6,806
	44,817
Credit from banking corporations	(264)
Trade payables	(4,049)
Other accounts payable	(21,894)
Employee benefit liabilities, net	(222)
Liabilities for consideration from business combinations	(4,519)
Long-term loans	(10,009)
Lease liabilities	(246)
Provision for deferred taxes	(784)
	(41,987)
Net identifiable assets	2,830
Goodwill arising from the acquisition	8,700
Total acquisition cost	11,530

NOTE 5- BUSINESS COMBINATIONS (Cont.)

Cash provided by/used in the acquisition	$ in thousands
Cash and cash equivalents in the acquired company at the acquisition date	9,808
Cash paid for the acquisition	-
Cash, net	9,808
Payables in respect of the acquisition of a subsidiary	(11,530)

From the acquisition date, the acquired company contributed $119 thousand to the consolidated net income and $2,669 thousand to the consolidated revenue.

The Company recognized the fair value of the acquired assets and assumed liabilities as part of the business combination based on a provisional measurement. As of the approval date of the financial statements, a final valuation by an external appraiser regarding the fair value of the identifiable assets acquired and liabilities assumed had not yet been received. The acquisition consideration, as well as the fair value of the acquired assets and liabilities, are subject to final adjustment for up to 12 months from the acquisition date. Upon final measurement, adjustments are effected by restating the comparative figures previously reported based on the provisional measurement.

b. On December 30, 2025, HIPER Euro GmbH—a subsidiary of Hiper Global International Business, LLC, which is 100% owned by the Company entered into an agreement to acquire 99.6% of the issued share capital of Bressner Technology GmbH (hereinafter: the "Acquired Company"), a firm engaged in the supply and development of advanced computing systems. The fair value determinations as of December 31, 2025, were provisional, as the valuation of the intangible assets of the acquired company had not yet been received by the approval date of the financial statements for 2025.

The valuation regarding the allocation of the consideration paid was received in August 2026, indicating that the fair value at the acquisition date amounted to $22,172 thousand. The adjustments made to the previously included provisional amounts consist of a decrease of $157 thousand in the acquisition consideration transferred, a decrease of approximately $76 thousand in the fair value of the net identifiable assets, recording of non-controlling interests in the amount of approximately $88 thousand and a consequent increase of approximately $7 thousand in the goodwill arising from the acquisition, which totaled $4,993 thousand.

NOTE 6 – EVENTS DURING AND AFTER THE REPORTING PERIOD

a. On January 12, 2026, the Company's Board of Directors approved the raising of capital in the amount of approximately $27 million by way of a private issuance to institutional entities, in which 3,811,650 ordinary shares of the Company were issued.

b. On March 16, 2026, the Company's Board of Directors declared a dividend of NIS 0.201 per share and a total amount of approximately $3,271 thousand. The effective date was set for March 25, 2026. The dividend was paid on April 14, 2026.

c. On May 17, 2026, the Company's board of directors declared a dividend distribution at a rate of NIS 0.110 per share and a total amount of approximately $ 1,936 thousand. The effective date was set for May 27, 2026. The dividend was paid on June 11, 2026.

d. On August 12, 2026, the Company's board of directors declared a dividend distribution at a rate of NIS 0.140 per share and a total amount of approximately $ 2,391 thousand. The effective date was set for August 25, 2026. The dividend was paid on September 8, 2026.

e. On November 10, 2026, the Company’s Board of Directors declared a dividend distribution of NIS 0.117 per share and a total amount of approximately $ 1,894 thousand. The effective date was set for November 24, 2026.

f. The balance of accounts payable as of September 30, 2026, includes a total of $ 46,575 thousand in respect of advances received from customers.