ISRACARD

Q3 2026

Isracard sets new records

Grows & enhances efficiency



November 2026

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Q3 2026

The FLY CARD effect: rapid growth and new record highs, outperforming expectation announces a significant efficiency program

FLY CARD
Exceeding forecasts

~390K
cards[1]

Record transactions
Transaction volume

79.5B NIS
+[3]43% Non-bank card transactions

Total revenues
exceed

1B NIS

Strong growth in cards

5.1M
Active cards
>250K Cards issued in Q3 2026

Growing, high-quality credit portfolio

13.5B NIS
+[3]21% Continued growth in business & consumer, with lower write-offs

Net income excluding one-offs[2]
Including excess expenses related to FLY CARD

55M NIS

2027 Efficiency Program

Expected annual savings

~100M NIS

(1) As of the report date.
(2) Excluding NIS 45 million in one-time expenses related to the efficiency plan (NIS 35 million after tax).
(3) As compared to the corresponding quarter last year.

Outperforming expectations

10-year agreement – in effect as of April 1, 2026[1]

~390K

Cards issued by Isracard group[2]

Expected positive impact on Isracard's profitability

1.2-1.6B NIS

Pretax, full agreement term

2026

70-100M NIS

Lower-than-expected excess expenses (pretax) related to migration and addition of hundreds of thousands of customers

2027

Excessive expenses is expected to moderate vs. 2026

A substantial growth engine for Isracard

A club characterized with high loyalty, high transaction volumes in Israel and abroad

Customers

Hundreds of thousands of new bank and non-bank customers

Transactions

Significant impact on transactions in Israel and abroad

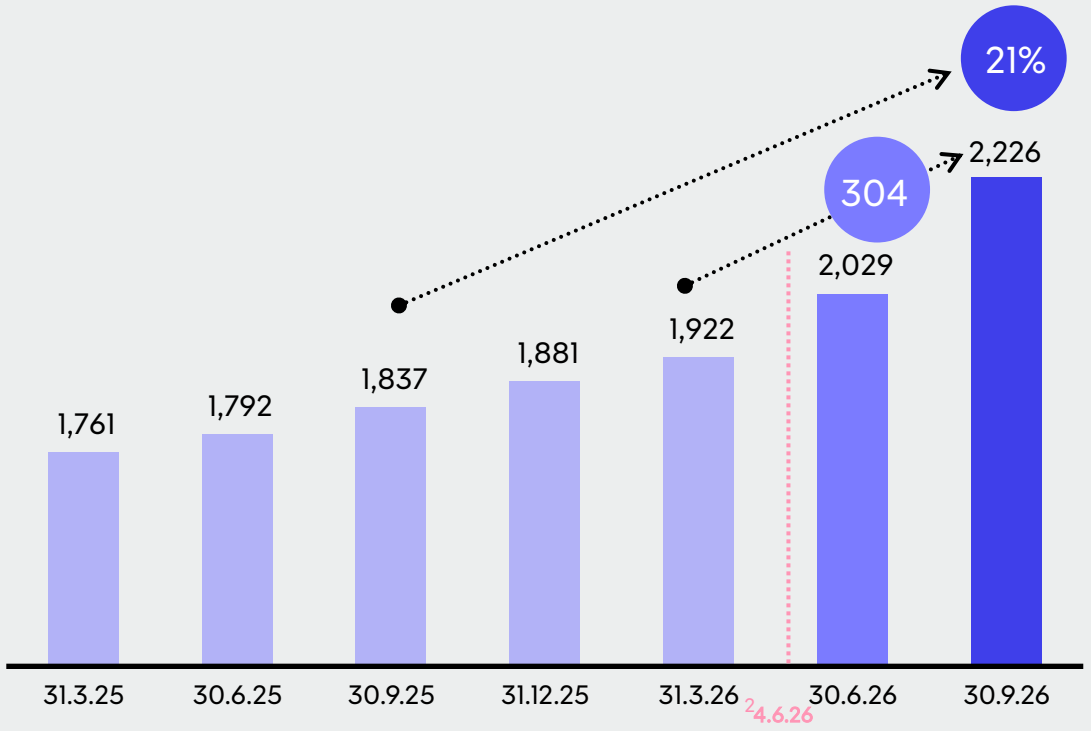
(1) As of June 4, 2026, the company was allowed to market and issue all types of FLYCARD cards, with no restriction.
(2) As of the report date.

Q3 2026

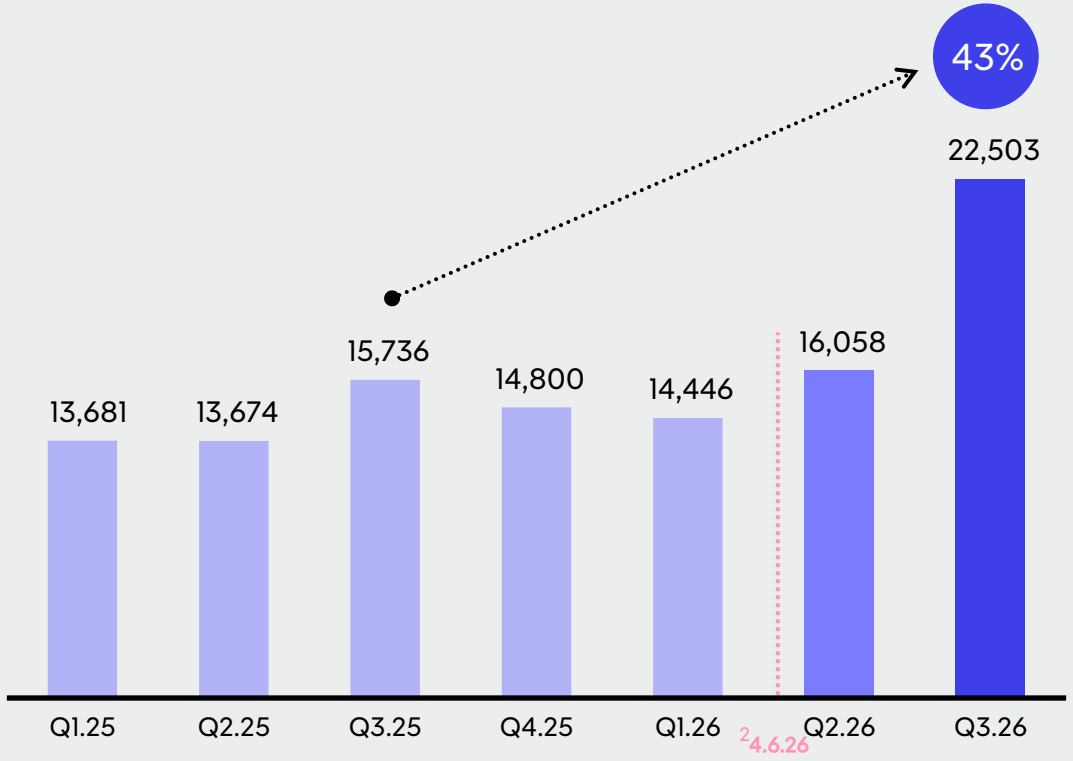
The FLY CARD effect: significant impact on the average card transaction

21% year-over-year increase in number of non-bank cards; translates into a 43% leap in transactions[1]

Growth in issuance of non-bank cards (thousand of units)



A leap in non-bank card transactions



(1) As compared to non-bank card transactions in Q3 2025.
(2) As of June 4, 2026, the company was allowed to market and issue all types of FLYCARD cards, with no restriction.

Q3 2026

Accelerating credit portfolio growth, alongside constant quality progress

Credit portfolio

13.5B NIS

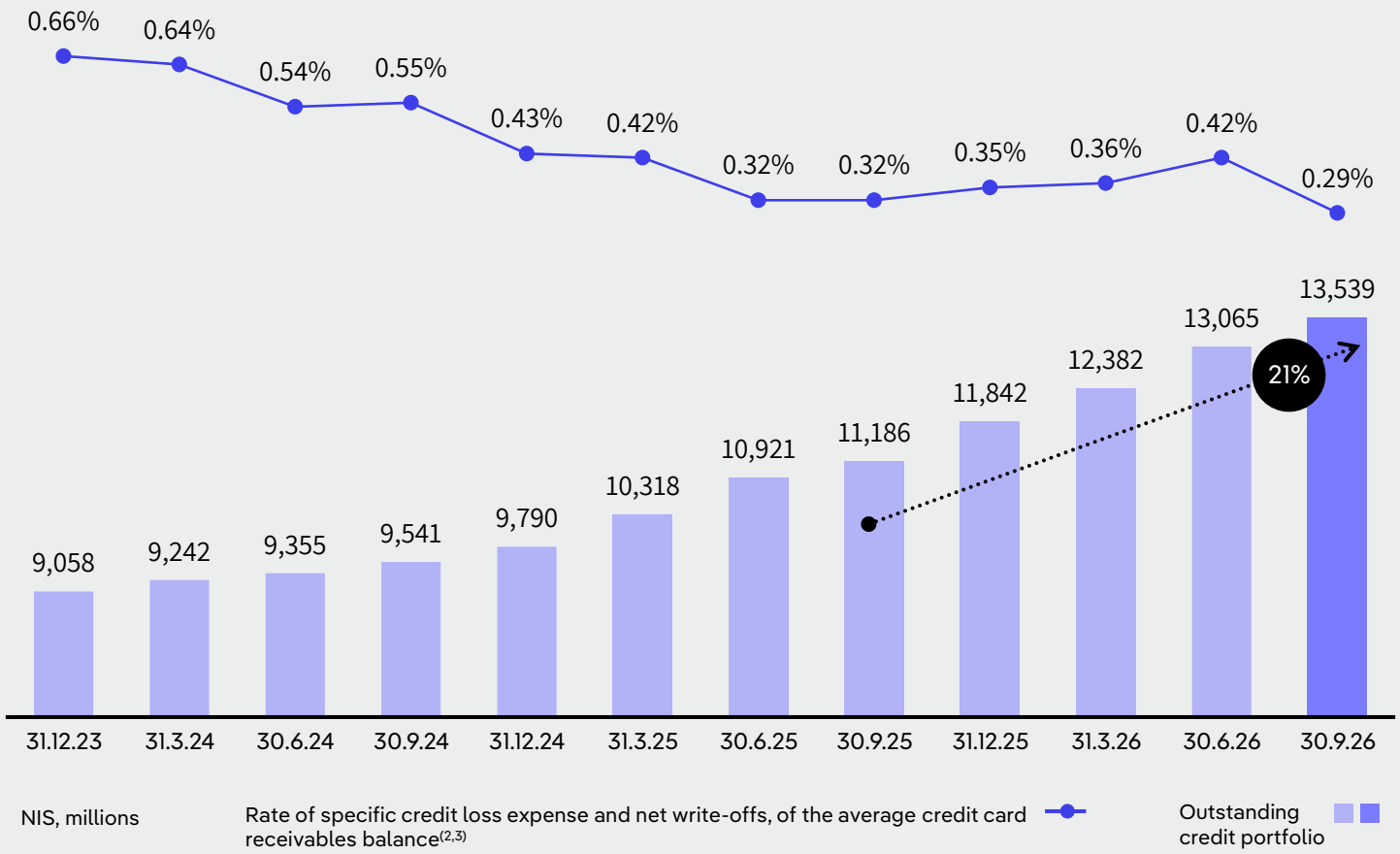
Private customers

9.6B NIS +[1]18%

commercial

3.9B NIS +[1]30%

Credit portfolio grows alongside lowered Rate of specific credit loss expense and net write-offs



1. As compared to the corresponding quarter last year

2. Quarterly calculation 3. Company's responsibility

2027

Isracard announces a considerable 2027 efficiency program

Program includes

Workforce streamlining in 2027:

Approx. 320-370 positions and additional cost-savings measures

Efficiency improvements

Continued growth alongside focus on profitability

Expected annual savings

~100M NIS

Q3 2026

One-time[1] NIS 45 million expenses (pretax).

(1) program costs about NIS 45 million (pretax) was attributed to the profit and loss (in the various salary expenses in operating expenses, sales and marketing, and general & management)



Financial Results

2026: Isracard outperforms overall market growth

Impact of main macro drivers

Significant recovery post "Lion's roar"

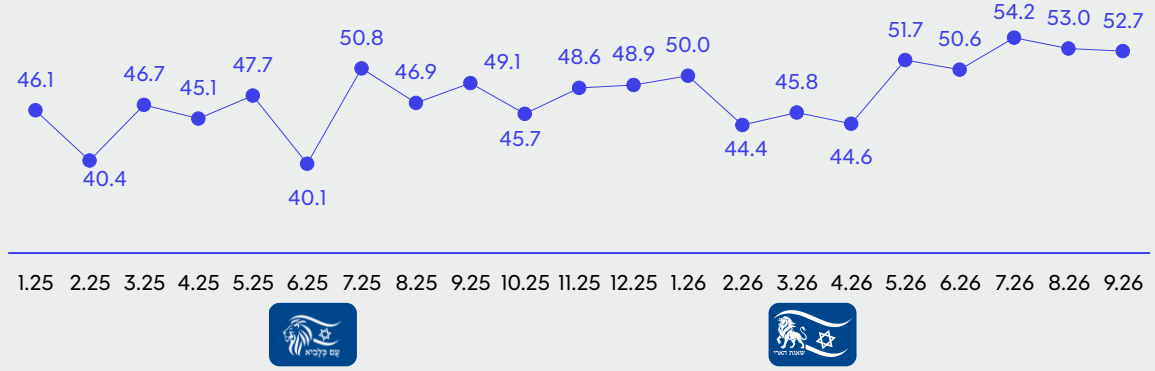
Significant increase in outbound tourism and transactions

Q3 2026: Bank of Israel interest rates

Two additional interest rate reductions in the quarter (in July and September). Interest rate at the end of Q3 2026 was 3.25%, compared to 4.50% at the end of Q3 2025

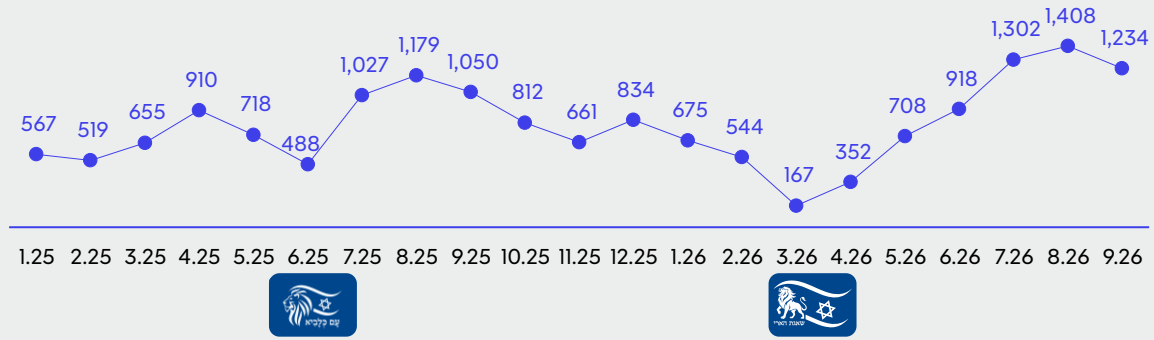
Q3 2026: High credit card transaction volumes in Israel [1]

(NIS, billion)



Q3 2026: Record number of Israelis traveling abroad[2]

(Thousands)



(1) Source: Bank of Israel
(2) Israel Central Bureau of Statistics (CBS) – number of departures of Israeli citizens from Israel

Q3 2026

Unprecedented surge in customer base, cards, transaction volumes & revenues

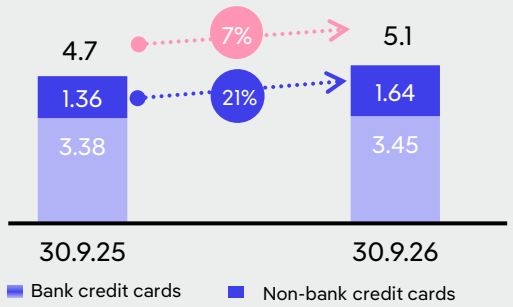
Infrastructure investments and efficiency costs included in reported quarterly expenses

NIS, million

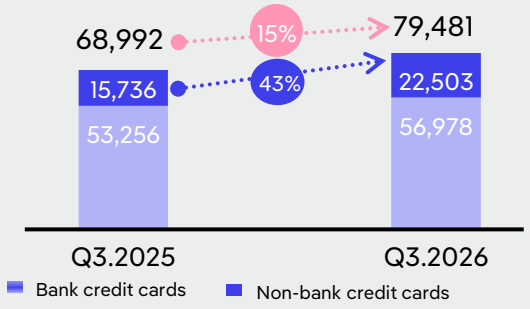
Extensive expansion of the customer base

Investment in customer migration and acquisition, primarily FLY CARD, beginning in Q2 2026, drove significant growth in card numbers, transaction volumes and revenues in Q3 2026.

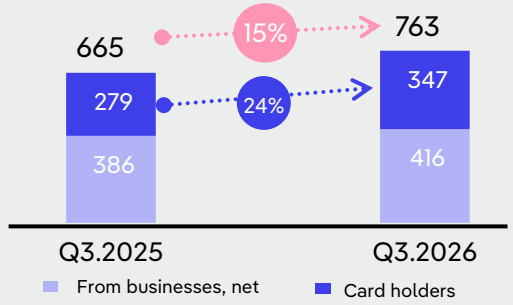
Active credit cards (millions of units)



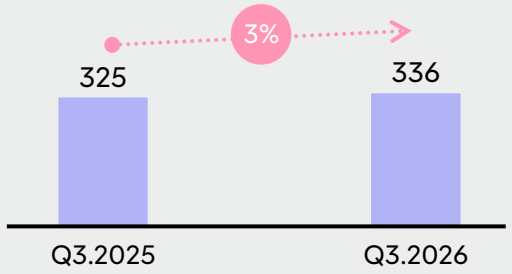
Transactions turnover of credit cards issued by the Company



Income from credit cards



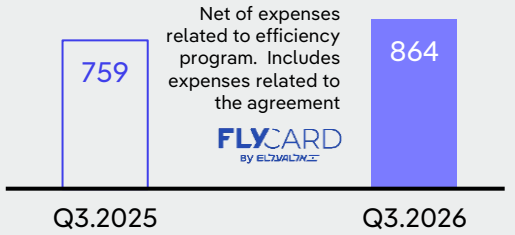
Interest income



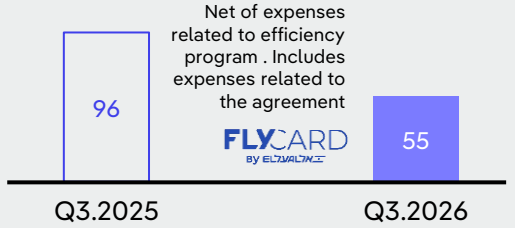
Infrastructure foundation for Continued income growth

Expenses include the impact of the FLY CARD agreement. Company announced an efficiency program for 2027

Expenses excluding credit losses(1,2)



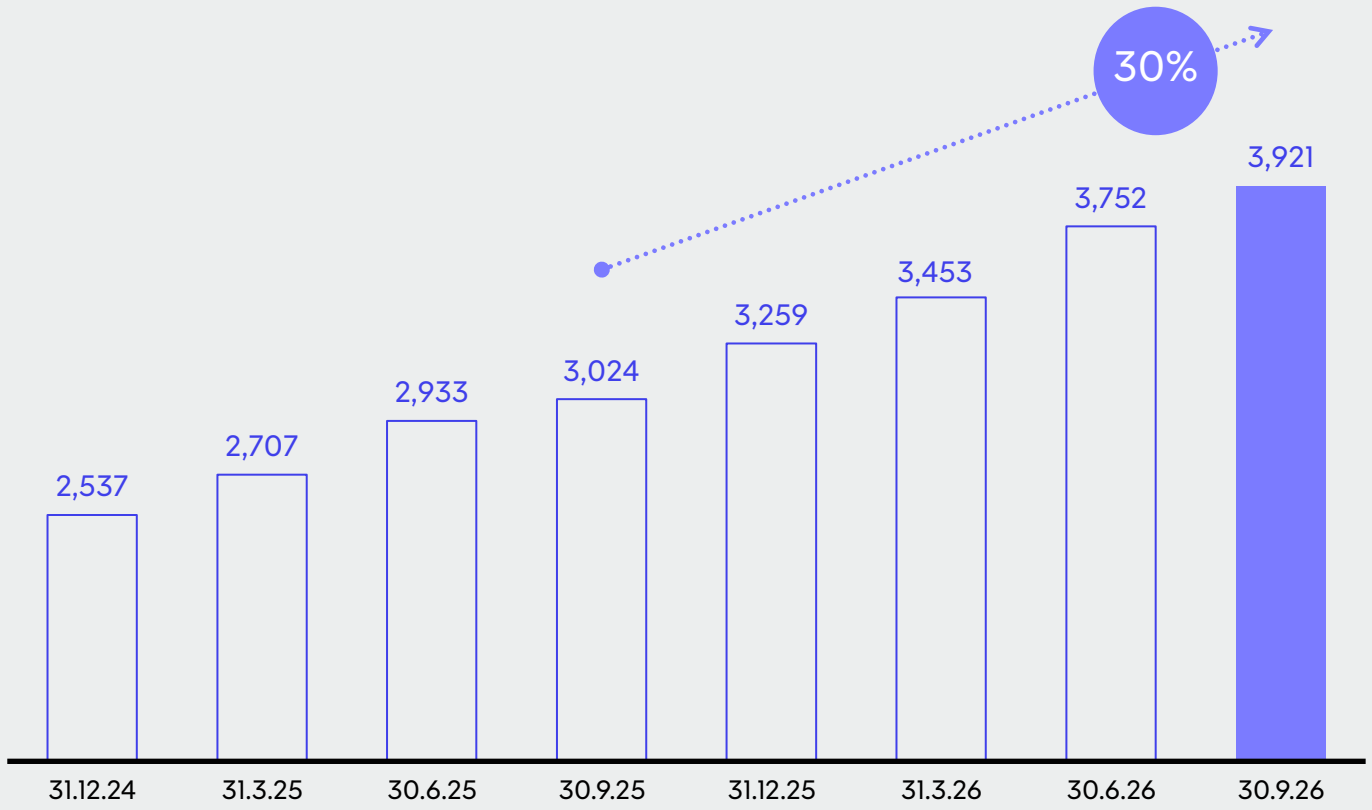
Adjusted net profit (1,2)



(1) Excluding one-time efficiency program expenses of NIS 45 million (NIS 35 million after tax).
(2) Excluding one-time expenses related to the completion of the transaction under the Delek Agreement, including employee sale bonuses and related costs of approximately NIS 45 million (NIS 35 million after tax), Run-Off insurance of approximately NIS 15 million (NIS 11 million after tax), and advisory fees of approximately NIS 13 million.

Commercial credit portfolio nears NIS 4 billion

30% growth in one year



Commercial credit
3,921 NIS, millions

Interest income
95 NIS, millions
93 :Q3.2025

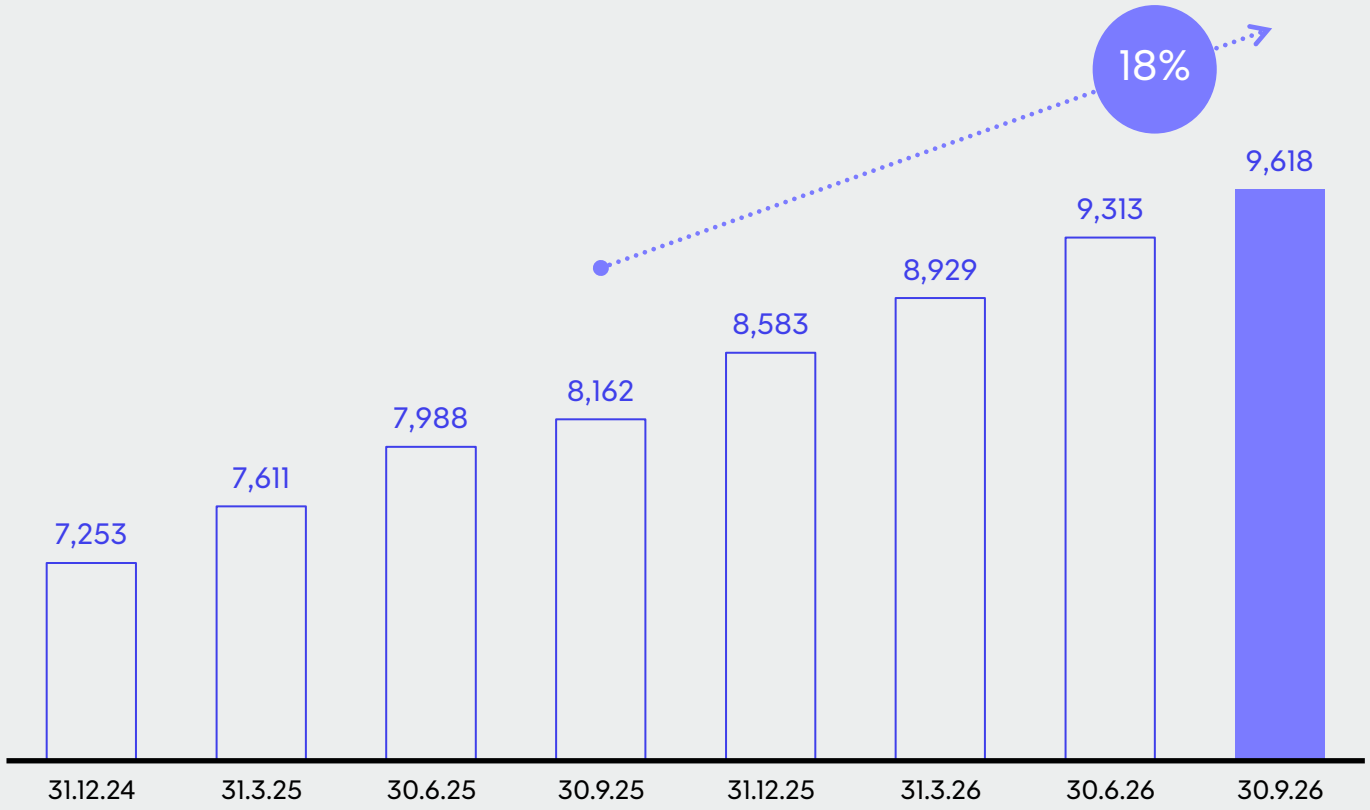
Interest income rate[1,2,3]
6.96%
8.05% :Q3.2025

Interest income margin above the prime[1,2,3]
2.01%
2.05% :Q3.2025

(1) Average prime interest rate in Q3.2026 was 4.9% (Q3.2025: 6.0%)
(2) Excluding balances complying with the terms and conditions for extinguishment of the liability according to FAS 166 in respect of voucher factoring for merchants.
(3) Average interest income rate, based on balances as of the beginning of the months.

Consumer credit portfolio continues to grow at a double-digit rate

Rose to a record NIS 9.6 billion



Consumer credit
9,618 NIS, millions

Interest income
241 NIS, millions
232 :Q3.2025

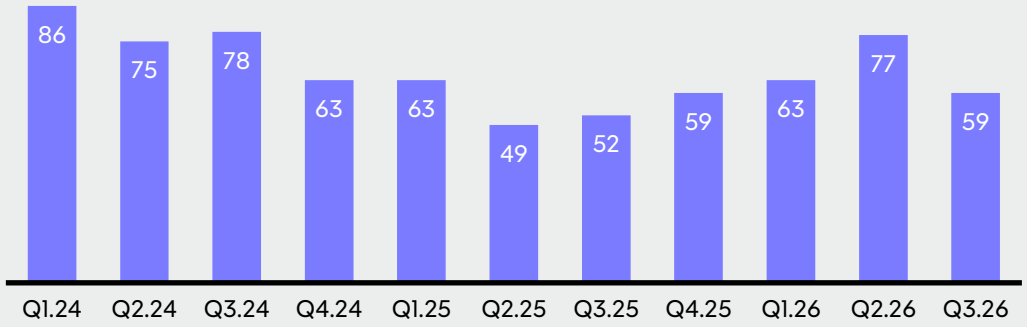
Interest income rate[1,2]
10.24%
11.54% :Q3.2025

Interest income margin above the prime[1,2]
5.29%
5.54% :Q3.2025

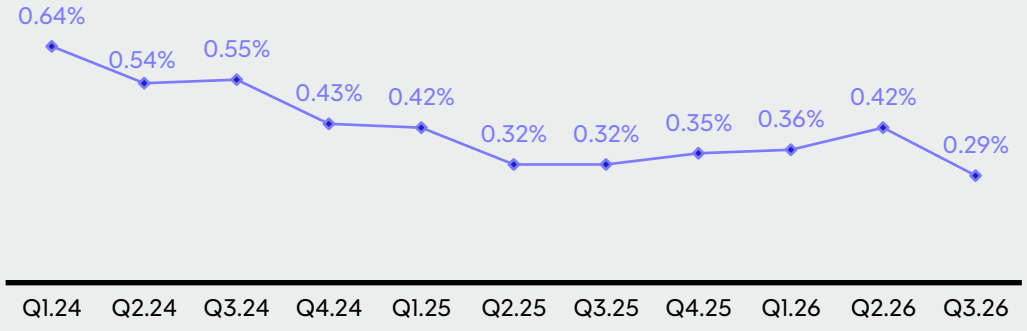
(1) Average prime interest rate in Q3.2026 was 4.9% (Q3.2025: 6.0%)
(2) Average interest income rate, based on balances as of the beginning of the months.

Consistent credit portfolio growth, uncompromising quality

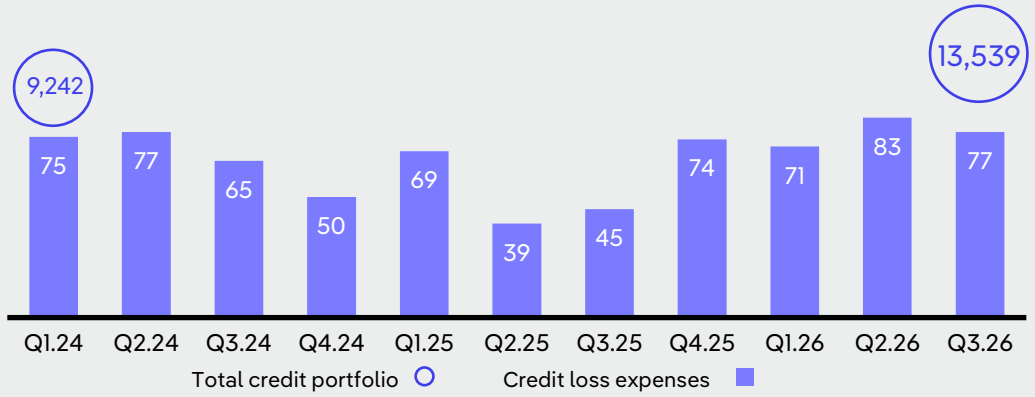
Net write-offs and specific credit loss expenses (NIS, millions)



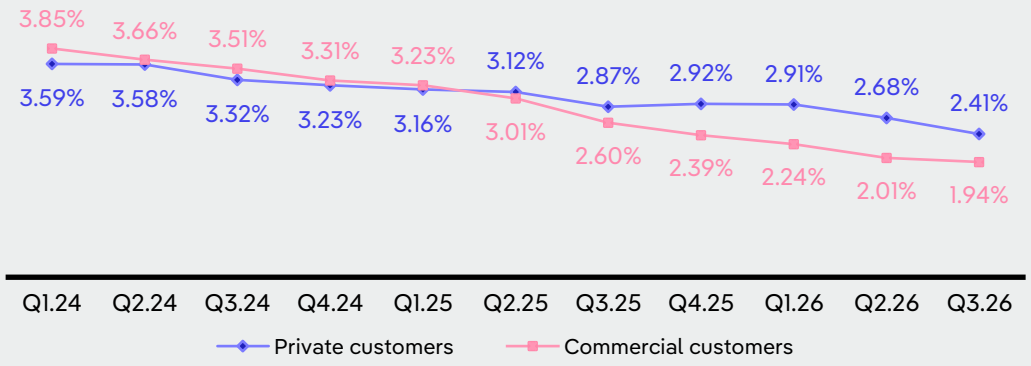
Rate of specific credit loss expense and net write-offs, of the average credit card receivables balance[1] [2]



Total credit loss expenses (NIS, million)



Coverage ratio –
Credit loss provision of credit card receivables balance[2]



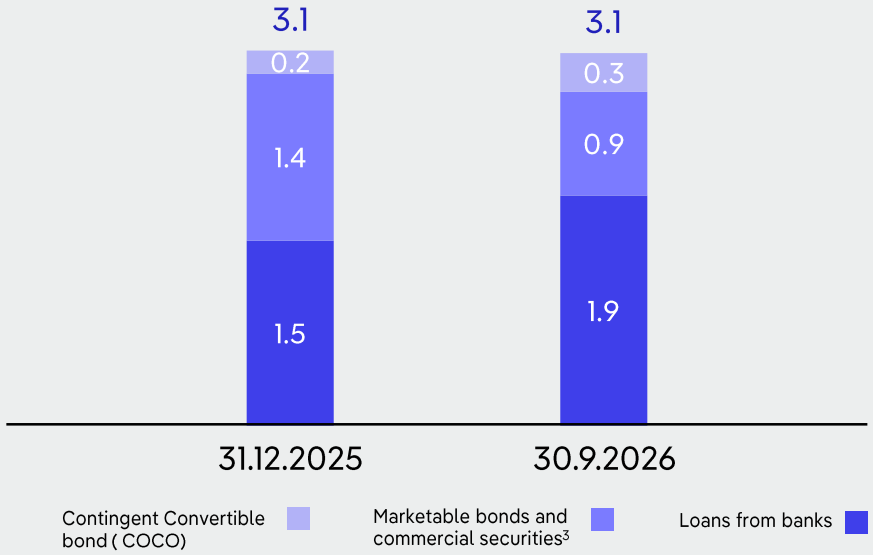
1. Quarterly calculation 2. Company's responsibility

Financial resilience and diversified funding will support continued business expansion

NIS, billion

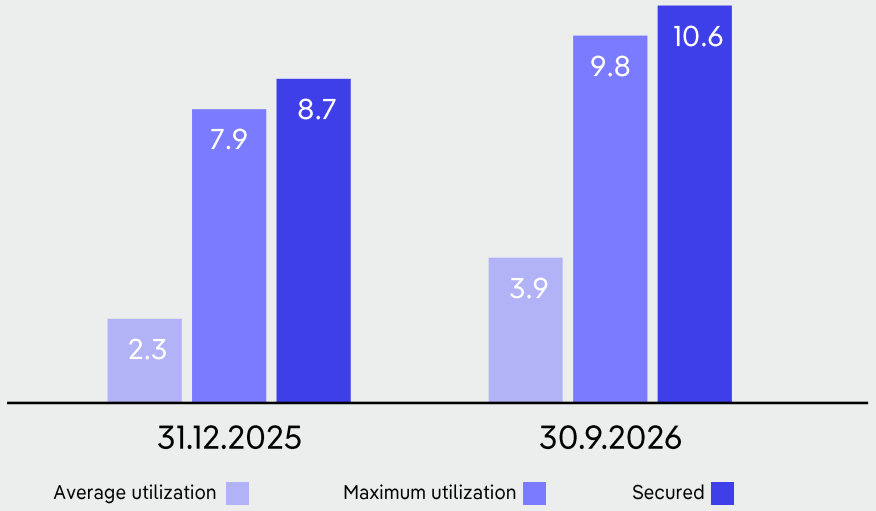
Financing sources

Long-term bank loans, commercial funding, and other[1]



Credit facilities[2]

Maximum and average utilization since the beginning of the year



Q3.2026

Return on Equity & Capital Ratios

Tier 1 Capital Ratio
9.8%
Regulatory minimum 8.0%

Total Capital Ratio
11.9%
Regulatory minimum 11.5%

Return on Equity[4]
6.5%
Net income to average equity

Capital attributable to shareholders
3.37B
NIS, Billions

(1) Including interest payable
(2) Including autonomous credit lines.
(3) On November 15, 2026, the Company's Board of Directors granted in-principle approval for the Company to proceed with an offering and listing for trading on the Stock Exchange of tradable commercial securities (Series 6), a new series.
(4) Excluding one-time efficiency program expenses of NIS 45 million (NIS 35 million after tax). Unadjusted Return on Equity: 2.4%

Isracard is preparing for its next phase of growth

Accelerated growth driving a planned Rights Offering of approximately NIS 300 million

Objectives of the Rights Offering

Continued increase
Customer base & cards

Continued expansion
Transactions & revenues

Continued growth
Credit portfolio for businesses & consumers

Delek Group backs the initiative

The controlling shareholder has announced its intention to participate in the rights offering, exercising all rights allocated to it (minimum of NIS 120 million), and intends to further increase its stake, to the extent possible, via the offering[1].

Reflecting Delek group's confidence in Isracard's strategic initiatives, as part of the controlling shareholder's target to expand Isracard's business and support its growth.



(1) Up to a maximum ratio of 45% from the company's capital (the maximum permitted ownership stake without triggering a Mandatory Tender Offer).

High growth and new records, exceeding projections

Efficiency program for 2027

Breaking records, growing, & enhancing efficiency

New records and substantial growth
in cards, transactions, credit and revenues

Efficiency
2027 efficiency program and additional cost-saving measures

FLYCARD BY ELAL

Isracard Group cards[1]

~390K

Credit portfolio

13.5B NIS

+[2]21% Continued growth in business and consumer, with lower write-offs

Non-bank cards

+[2]43%

Non-bank cards

[2]21% Increase in number of cards

Active cards

5.1M

Transactions rise

79.5B NIS

Record income

1B NIS

(1) As of the reporting date.
(2) Q3 2026 as compared to the corresponding quarter last year.



Appendix

Profit and Loss – Q3

NIS, million	Q3.2026			Q3.2025		
	Reported	one-time effects[1]	Excluding one-time effect[1]	Reported	one-time effects[2]	Excluding one-time effect[2]
Income from merchants, net	416	-	416	386	-	386
Income from credit card holders	347	-	347	279	-	279
Interest income, net	252	-	252	258	-	258
Other income	8	-	8	[3]10	-	[3]10
Total income	1,023	-	1,023	933	-	933
Expenses						
Credit loss expenses	77	-	77	45	-	45
Operating expenses	379	25	354	[3]371	23	[3]348
Selling and marketing expenses	323	15	308	242	13	229
General and administrative expenses	47	5	42	71	37	34
Payments to banks	160	-	160	148	-	148
Total expenses	986	45	941	877	73	804
Profit before taxes	**37**	**(45)**	**82**	**56**	**(73)**	**129**
Provision for taxes	16	**(10)**	26	20	**(14)**	34
The Company's share in associates' profits (losses), post-tax	(1)	-	(1)	1	-	1
Net income Attributable to the Company's shareholders	20	(35)	55	37	(59)	96

(1) Excluding one-time efficiency program expenses of NIS 45 million (NIS 35 million after tax).
(2) Excluding one-time expenses related to the completion of the transaction under the Delek Agreement, including employee sale bonuses and related costs of approximately NIS 45 million (NIS 35 million after tax), Run-Off insurance of approximately NIS 15 million (NIS 11 million after tax), and advisory fees of approximately NIS 13 million.
(3) Reclassified.

Profit and Loss – Q1-Q3

NIS, million	Q3.2026			Q3.2025		
	Reported	one-time effects[1]	Excluding one-time effect[1]	Reported	one-time effects[2,3]	Excluding one-time effect[2,3]
Income from merchants, net	1,136	-	1,136	1,099	-	1,099
Income from credit card holders	857	-	857	766	-	766
Interest income, net	750	-	750	740	-	740
Other income	84	65	19	[4]30	-	[4]30
Total income	2,827	65	2,762	2,635	-	2,635
Expenses						
Credit loss expenses	231	-	231	153	-	153
Operating expenses	1,040	25	1,015	[4]1,293	313	[4]980
Selling and marketing expenses	812	15	797	663	13	650
General and administrative expenses	117	5	112	202	99	103
Payments to banks	439	-	439	429	-	429
Total expenses	2,639	45	2,594	2,740	425	2,315
Profit (loss) before taxes	**188**	**20**	**168**	**(105)**	**(425)**	**320**
Provision for taxes	43	(10)	53	4	(80)	84
The Company's share in associates' profits, post-tax	-	-	-	3	-	3
Net income (loss) Attributable to the Company's shareholders	145	30	115	(106)	(345)	239

(1) Net income of approximately NIS 65 million from a dividend received from iPlanet following its sale of its holdings in BuyMe, alongside one-time expenses related to the efficiency plan totaling NIS 45 million (NIS 35 million net of tax).
(2) Excluding one-time expenses related to the completion of the transaction under the Delek Agreement, including employee sale bonuses and related costs of approximately NIS 45 million (NIS 35 million after tax), Run-Off insurance of approximately NIS 15 million (NIS 11 million after tax), and advisory fees of approximately NIS 13 million.
(3) One-time events and their accounting treatment include an expense of approximately NIS 62 million (NIS 48 million net of tax) related to cancellation fees paid to Menora; an expense of approximately NIS 290 million (NIS 223 million net of tax) resulting from an increase in the Group's provision for VAT assessments for 2012–2024, following a District Court ruling issued on August 6, 2025; and tax expenses relating to prior years totaling approximately NIS 15 million, arising from the implications of tax assessment agreements between Group companies and the Israel Tax Authority for 2020–2022.
(4) Reclassified.

Balance Sheet

NIS, million	30.9.2026	31.12.2025
Assets		
Cash and deposits with banks	505	485
Amounts receivable from banks for credit card transactions, net	5,753	7,313
Receivables from credit card transactions	22,767	18,828
Credit loss provision	(509)	(491)
Receivables from credit card transactions, net	**22,258**	**18,337**
Securities	103	88
Investments in associates	61	61
Buildings and equipment	536	501
Goodwill	21	21
Other assets	1,353	1,077
Total assets	**30,590**	**27,883**
Liabilities		
Credit from banking corporations and others	2,838	2,407
Payables from credit card transactions	21,863	19,459
Marketable and contingent convertible bonds, and commercial securities	1,165	1,559
Other liabilities	1,355	1,256
Total liabilities	**27,221**	**24,681**
Equity attributed to the shareholders	**3,369**	**3,202**
Total liabilities and equity	**30,590**	**27,883**