

SHIKUN & BINUI ENERGY LTD

Registry Number: 510459928

To: Israel Securities Authority

To: Tel Aviv Stock Exchange Ltd

Form Number: T053 (Public)

Date submitted via MAGNA: 01/01/2026

Reference: 2026-01-000065

Immediate Report on an Event or Matter Deviating from the Corporation's Ordinary Business

Regulation 36 of the Securities Regulations (Periodic and Immediate Reports), 1970

Note: Results of an issuance must be reported on form T20 and not on this form.

Note: Reports on the rating of bonds or the rating of a corporation must be submitted via form T125.

Report on:

☐ Delayed submission

Nature of the Event:

Execution of a term sheet for the sale of 50% of the rights in the Ramat Beka project; as well as the purchase and sale of the electricity that will be produced and stored in the facility – follow-up report

1.

Further to the provisions of Section 1.6 of the Company's Board of Directors' report for the third quarter of 2025 and Note 4(g) to the Company's financial statements published on November 17, 2025 (Reference: 2025-01-087896) and to the Company's immediate report dated November 23, 2025 (Reference: 2025-01-090137), regarding the term sheet signed between the Company and Azrieli Group Ltd ("Azrieli"), which includes a combined transaction, for the sale of 50% of the rights in the project for the construction of a solar facility with an expected (not final) capacity of approximately 112 megawatts (DC), including integration of energy storage components with an expected (not final) effective capacity of about 784 megawatt-hours, in the Ramat Beka area, covering an area of about 847 dunams (the "facility") and also the sale of all the electricity that will be purchased by the supplier from the facility as aforesaid (as well as all rights related to green certificates and/or entitlements for emission reduction benefits) to Azrieli, the Company informs that it has agreed with Azrieli on an additional extension of the deadline for signing a detailed agreement until January 31, 2026.

2.

The date and time the corporation first learned of the event or matter:

31/12/2025 at 14:17

3.

If the report was delayed – the reason for the delay:

4.

On the date _____ at _____ the restriction on reporting was removed.

5.

☐ The company is a shell company as defined in the TASE regulations.

Details of the authorized signatories on behalf of the corporation:

- 1. Yuval Skornik – CEO
- 2. Imri Kozak – Other, VP Legal Counsel

Explanation: According to Regulation 5 of the Securities (Periodic and Immediate Reports) Regulations (1970), a report submitted in accordance with these regulations shall be signed by those authorized to sign on behalf of the corporation. The staff position on this issue can be found on the Israel Securities Authority website: [Click here](#).

Previous Reference Numbers for Documents on the Same Topic (Mention does not constitute incorporation by reference):

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Short Name: SHIKUN BINUY ENERGY

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Email: imri_k@shikunbinui.com

Company website: www.shikunbinui.com/he-IL/energy

Previous names of reporting entity:

Electronic filer name: Kozak Imri

Position: Legal Counsel

Employing company name:

Address: HaYarden 1A, Kiryat Sde HaTeufa 7019900

Phone: 03-6301090 Fax: 03-6304976

Email: imri_k@shikunbinui.com

No images were found in the provided document.