

Azrieli Group Ltd
AZRIELI GROUP LTD
Number in Registrar: 510960719

To: Israel Securities Authority To: Tel-Aviv Stock Exchange Ltd. T087 (Public) Filed via MAGNA: 23/03/2026
www.isa.gov.il www.tase.co.il Reference: 2026-01-025940

Capital structure, grant of rights to purchase shares and the registries of the corporation’s securities and changes thereto
Regulation 31E of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 31(a) of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 31(b1) of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 32 of the Securities Regulations (Periodic and Immediate Reports), 1970

Nature of the change: Expiry and grant of options (not listed for trading)
Explanation: A brief description of the nature of the change must be provided

Reference numbers of previous reports on the matter: _____, _____, _____.

1. The corporation’s securities position after the change:

Name and type of security	Security No. on the TASE	Amount in the registered capital	Issued and paid up capital		Amount registered in the name of the Registration Company
			Amount in last report	Current amount	
Azrieli Group	1119478	127501500	121,272,760	121,272,760	121,272,760
BONDS (Series 4)	1138650	0	1,987,998,468	1,987,998,468	1,987,998,468
BONDS (Series 5)	1156603	0	2,432,543,250	2,432,543,250	2,432,543,250
BONDS (Series 6)	1156611	0	3,212,127,750	3,212,127,750	3,212,127,750
BONDS (Series 7)	1178672	0	2,695,612,173	2,695,612,173	2,695,612,173
BONDS (Series 8)	1178680	0	4,362,960,000	4,362,960,000	4,362,960,000
BONDS (Series 9)	1209253	0	5,098,933,000	5,098,933,000	5,098,933,000
BONDS (Series 10)	1225689	0	500,000,000	500,000,000	500,000,000
Azrieli employee options	1206416	0	234,350	234,350	0
Azrieli employee options	1220763	0	375,213	379,406	0

Explanation: All the company’s securities must be detailed, including securities not listed for trading.

2. The corporation announces that:

- ☐ On the date 23/03/2026
- ☐ From date _____ to date _____
- ☐ There was a change in the quantity and in the register of holders of the corporation’s securities (including rights to purchase shares) as a result of:

Description of the nature of the change

Expiry of 18,939 options (not listed for trading) and grant of 23,132 options (not listed for trading), pursuant to a non-material private offering, as published by the company on March 19, 2026 (reference: 2026-01-024461) (the “Immediate Report”).

Explanation: All the details of the transaction or action due to which the corporation’s securities changed must be described.

Name of the registered holder in respect of whom the change occurred: Altshuler Shaham Trusts Ltd

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Type of identification number: Number in the Israeli Companies RegistrarIdentification number: 513901330

Nature of the change: Private placement _____ Date of change: 23/03/2026Executed via the TASE clearing house: No Type and name of security in which the change occurred: Azrieli employee options Security No. on the TASE: 1220763 Holder’s balance of this security in the last report: 375,213 Holder’s balance of this security after the change: 398,345 Total quantity of securities by which there was a decrease/increase: 23,132 Is this a grant of rights to purchase shares Yes Total consideration for the securities that were allotted: - TASE number of the share that will result from the exercise of the security: 1119478 Number of shares that will result from full exercise/conversion of the security: 23,132 Total exercise premium that will be received from full exercise/conversion of the security into shares: See section 2 of the Immediate Report. The period during which the security may be exercised: See section 3.2 of the Immediate Report. From _____until _____ The securities that were allotted will be listed for trading: No The said allotment of securities is further to a Private offering reportpublished on 19/03/2026and its reference number is 2026-01-024461 ☐ The security was fully redeemed and the consideration was fully received. ☐ The security was fully redeemed, but the consideration was not fully received. ☐ Issued for an ATM program ☐ Other. _____	
Name of the registered holder in respect of whom the change occurred: Altshuler Shaham Trusts Ltd Type of identification number: Number in the Israeli Companies RegistrarIdentification number: 513901330 Nature of the change: Expiry _____ Date of change: 23/03/2026Executed via the TASE clearing house: No Type and name of security in which the change occurred: Azrieli employee options Security No. on the TASE: 1220763 Holder’s balance of this security in the last report: 398,345 Holder’s balance of this security after the change: 379,406 Total quantity of securities by which there was a decrease/increase: 18,939 Is this a grant of rights to purchase shares No Total consideration for the securities that were allotted: _____ TASE number of the share that will result from the exercise of the security: _____ Number of shares that will result from full exercise/conversion of the security: _____	

Total exercise premium that will be received from full exercise/conversion of the security into shares:

The period during which the security may be exercised: _____
From _____until _____

The securities that were allotted will be listed for trading: _____

The said allotment of securities is further to a _____published on _____and its reference number is _____

☐ The security was fully redeemed and the consideration was fully received.☐ The security was fully redeemed, but the consideration was not fully received.☐ Issued for an ATM program☐ Other.

Expiry

Explanations:

1. If the change affects more than one security, the effect of the change must be detailed in a separate line for each security.
2. Date of change – all changes of the same type, in the same security, executed on the same day, shall be summarized in one line. For this purpose – changes executed through the TASE clearing house must be separated from changes executed directly in the company’s books.
3. The change – for a decrease the sign “-” must be added.
4. All quantity fields must be filled in with the quantity of securities and not NIS par value.

☐ There has been a change only in the register of holders of the corporation’s securities **(with no change in the quantity of the corporation’s securities)**as a result of:

Description of the nature of the change _____

Explanation: All the details of the transaction or action due to which a change occurred in the register must be described

1 Name of the registered holder in respect of whom the change occurred: _____

Type of identification number: _____ Identification number: _____

Date of change: _____ Executed via the TASE clearing house: _____

Type and name of security in which the change occurred:

Security No. on the TASE: _____

Amount of the change: _____

Holder’s balance of this security after the change: _____

3. Main details of the shareholders’ register as of the report date are as follows:

No.	Name of registered shareholder	Type of identification number	Identification number	Security number on the TASE	Type of shares and their par value	Number of shares	Whether holds the shares as trustee
1	The TASE Registration Company Ltd	Number in the Israeli Companies Registrar	515736817	1119478	Ordinary shares of NIS 0.1 par value	121,272,760	No

4. Attached is a file of the shareholders’ register in accordance with the provisions of section 130 of the Companies Law, 1999 [23032026תניות בעלי מרשם isa.pdf](#)

5. Attached is an updated file of the corporation’s securities registers, including the register of option holders and the register of bondholders [23032026ערוך ניירות מרשם ניירות isa.pdf](#)

Details of the authorized signatories on behalf of the corporation:

	Name of signatory	Position
1	Adv. Nirit Ze'evi	<i>Other</i> <i>Deputy CEO, Legal Counsel and Company Secretary</i>

Explanation: Pursuant to Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 1970, a report filed pursuant to these regulations shall be signed by the persons authorized to sign on behalf of the corporation. The staff's position on this matter can be found on the Authority's website: [Click here](#).

Reference numbers of previous documents on the matter (the reference does not constitute incorporation by reference):

The corporation's securities are listed for trading on the Tel-Aviv Stock Exchange

Form structure update date:
06/08/2024

Short name: Azrieli Group

Address: Azrieli Center1 , Tel Aviv67021 Telephone: 03-6081400 , 03-6081300Fax: 03-6081380

E-mail: Niritz@azrieli.com Company website:www.azrieligroup.com

Previous names of the reporting entity:

Name of electronic reporter: Ze'evi NiritPosition: VP and Legal CounselName of employing company:

Address: Azrieli Center1 , Tel Aviv67021Telephone: 03-6081383Fax: 03-6081717E-mail: niritz@azrieli.com