AZRIELI GROUP LTD
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Number in the register: 510960719

To: Israel Securities Authority	To: Tel-Aviv Stock Exchange Ltd.	T076 (Public)	Filed on MAGNA: 23/03/2026
www.isa.gov.il	www.tase.co.il		Reference: 2026-01-025943

Immediate report on changes in holdings of interested parties and senior officers

Regulation 33(b) of the Securities Regulations (Periodic and Immediate Reports), 1970

Note: This form is intended for reporting a change in holdings in securities of the reporting corporation only. To report a change in holdings in securities of a held company of the reporting corporation, if its activity is material to the activity of the reporting corporation, Form T121 should be used.

1 Name of corporation / surname and first name of the holder: *Tsviya Orenstein Kacen*

Name of corporation / surname and first name of the holder in English as registered with the Registrar of Companies or in the passport:

Tsviya Orenstein Kacen

Type of identification number: *Identity card number*

Identification number of the holder: *025521642*

Type of holder: *Senior officer who is not the CEO or a director and is not an interested party by virtue of holdings*

The hedge fund has the right to appoint a director or its representative to the company's board of directors _________

Is the holder serving as a representative for the purpose of reporting several shareholders who hold securities of the corporation together with him/her: *No*

Name of the controlling shareholder in the interested party -

Identification number of the controlling shareholder in the interested party -

Citizenship / country of incorporation or registration: *Private individual with Israeli citizenship*

Country of citizenship / incorporation or registration: _________

Security number on the stock exchange: *1220763*

Name and type of security: *Azrieli employee warrants*

Nature of the change: *Increase*due to private placement_________

____

Note: Purchase or sale of shares on the stock exchange by way of a matched transaction, as defined in Part Three of the TASE Regulations, will be classified as an off-exchange transaction, while disclosing in the free text field that the transaction was carried out in this manner.

Is this a change in one transaction or several transactions (cumulative change): *One transaction*

Date of change: *23/03/2026*

Transaction price: *0* Currency *agorot*

Whether they are dormant shares or securities convertible into dormant shares: *No*

Balance (in quantity of securities) in the last report: *0* Holding percentage of the total securities of the same type in the last report: % *0*

Change in quantity of securities: *6,680+*

Current balance (in quantity of securities): *6,680* Current holding percentage of the total securities of the same type: % *1.76*

Holding percentage after the change: in equity: % *0* In voting power: % *0*
Explanation: Holding percentage after the change does not refer to convertible securities.

Holding percentage after the change on a fully diluted basis: in equity: % *0.01* In voting power: % *0.01*

Note no. 1

Note: If the value "Increase due to forced purchase of borrowed securities" or the value "Decrease due to forced sale of borrowed securities" is selected, then securities borrowed that were not returned to the lender and therefore the lending transaction became a forced purchase and the lending transaction a forced sale.

No.	Note
1	*Company's VP Marketing*

1. Has all the consideration been paid on the date of change *Yes*
If all the consideration was not paid on the date of change, please specify the date of completion of the payment:

____

2. If the change is by way of signing a lending agreement, please specify details regarding the manner of ending the lending:

____

Explanation: The holding percentages should be stated taking into account all the securities held by the interested party.

3. The date and time on which the corporation first became aware of the event or matter *23/03/2026* At *14:00*

4. Details of the actions that caused the change _________

Details of the signatories authorized to sign on behalf of the corporation:

	Name of signatory	Position
1	Adv. Nirit Ze'evi	*Other* *Deputy CEO, Legal Counsel and Company Secretary*

Explanation: According to Regulation 5 of the Securities Regulations (Periodic and Immediate Reports) (1970), a report submitted pursuant to these Regulations shall be signed by those authorized to sign on behalf of the corporation. The staff's position on the matter can be found on the Authority's website: Click here .

Reference numbers of previous documents on the subject (the mention does not constitute inclusion by reference):

Securities of the corporation are listed for trading on the Tel-Aviv Stock Exchange

Form structure update date: 04/02/2025

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Previous names of reporting entity:

Name of electronic reporter: Ze'evi NiritPosition: VP and Legal CounselName of employing company:
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