

Shikun & Binui Energy Ltd
SHIKUN & BINUI ENERGY LTD
Registrar number: 510459928

To: Israel Securities Authority To: Tel-Aviv Stock Exchange Ltd T053 (Public) Filed via MAGNA: 25/03/2026
www.isa.gov.il www.tase.co.il Reference: 2026-01-027283

Immediate report on an event or matter that deviates from the corporation’s ordinary course of business
Regulation 36 of the Securities Regulations (Periodic and Immediate Reports), 5730-1970
Results of an offering must be reported on T20 and not on this form.
Report on rating of BONDS or rating of a corporation must be submitted via Form T125

Report on: ☐ Report whose submission has been delayed

Nature of the event: ***Receipt of approval from the Competition Authority for the detailed agreement between the Company and Azrieli - follow-up report***

Further to the Company’s immediate report dated January 23, 2026 (reference number: 2026-01-009220) and to the provisions of section 2.1.1.2 of the Company’s Board of Directors’ report for 2025 and note 19(7)(c) to the Company’s financial statements for 2025, which were published on March 25, 2026 (reference number: 2026-01-026905) regarding the Company’s signing of a detailed agreement with Azrieli Group Ltd (“Azrieli”) for the sale of 50% of the Company’s rights in the Ramat Beka project, as well as principles for the purchase and sale of the electricity that will be produced and stored in the facility and for the supply of electricity to Azrieli (the “Agreement”), the Company hereby updates that on March 25, 2026, approval of the Competition Authority was received, which constituted a suspensive condition to the Agreement.

2. The date and time on which the corporation first became aware of the event or matter:

- ☒ 25/03/2026at 10:23.
☐ _____

Report that has been delayed pursuant to Regulation 36(b):

3. If the report was delayed – the reason for which its submission was delayed:

4. On the date _____ at _____ the restriction on reporting was removed.

5. ☐ The Company is a shell company as defined in the TASE Regulations.

Details of the signatories authorized to sign on behalf of the corporation:

	Name of signatory	Position
1	Yuval Skornik	Chief Executive Officer _____
2	Imri Kozak	Other VP Legal Counsel

Explanation: Pursuant to Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 5730–1970, a report submitted under these Regulations shall be signed by those authorized to sign on behalf of the corporation. Staff’s position on this matter can be found on the Authority’s website: [Click here](#).

Reference numbers of previous documents on the subject (the reference does not constitute inclusion by way of reference):

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Previous names of reporting entity:

Electronic reporter’s name: Kozak ImriPosition: Legal CounselEmployer company name:
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