Azrieli Group Ltd
AZRIELI GROUP LTD
Number in Registrar: 510960719

To: Israel Securities Authority www.isa.gov.il | To: Tel Aviv Stock Exchange Ltd www.tase.co.il | T079 (Public) | Filed on MAGNA: 30/06/2026 Reference: 2026-01-061231

Immediate report on a person who ceased to be an interested party in the corporation
Pursuant to Regulation 33(h) of the Securities Regulations (Periodic and Immediate Reports), 5730 - 1970
Note: Wherever reference is made to an interested party, this also refers to a holder of a material means of control in a banking corporation without a controlling core

1. Details of the holder:

First name: _________

First name in English as it appears in the passport: _________

Last name/Name of corporation: *Haphoenix Finances Ltd*

Last name/Name of corporation in English: *Phoenix Financial Ltd*

Type of identification number: *Number in the Israeli Companies Registrar*

Identification number: *520017450*

Citizenship / Country of incorporation or registration: *Incorporated in Israel*

Country of citizenship / Incorporation or registration: _________

Address: *53 Derech HaShalom, Giv'atayim*

Is the holder acting as a representative for the purpose of reporting several shareholders who hold the corporation's securities together with it: *Yes*

2. Details of the action following which the holder ceased to be an interested party in the corporation:

a. Nature of the action *Not involving a transaction in securities*_________
Following the decrease in the holdings of The Phoenix Investments House Ltd, of whose reporting group Phoenix Financial Ltd is part.

b. Name and type of the security which is the subject of the action: *Azrieli Group*

c. Security number on the stock exchange: *1119478*

d. Date of execution of the action *26/06/2026*

e. Quantity of securities which are the subject of the action: _________

f. Price at which the action was executed: ___________________________

g. Whether they are dormant shares or securities convertible into dormant shares *No*

h. Whether all consideration was paid on the date of the change *Yes*

If all the consideration was not paid on the date of the change, please specify the date of completion of payment _________

3. a. Its holdings after the action:

Name, type and series of the security	Security number on the stock exchange	Quantity of securities	Dormant*	Holding percentage		Holding percentage (full dilution)	
				% Capital	% Voting	% Capital	% Voting
Azrieli Group	*1119478*	*5,198,082.00*	*No*	*4.17*	*4.17*	*4.16*	*4.16*
Azrieli BONDS D	*1138650*	*99,366,844.56*	*No*	*0*	*0*	*0*	*0*
Azrieli BONDS E	*1156603*	*146,942,387.12*	*No*	*0*	*0*	*0*	*0*
Azrieli BONDS F	*1156611*	*309,947,871.43*	*No*	*0*	*0*	*0*	*0*
Azrieli BONDS G	*1178672*	*195,883,063.33*	*No*	*0*	*0*	*0*	*0*
Azrieli BONDS H	*1178680*	*136,623,784.00*	*No*	*0*	*0*	*0*	*0*
Azrieli BONDS I	*1209253*	*283,718,859.00*	*No*	*0*	*0*	*0*	*0*
Azrieli BONDS J	*1225689*	*21,058,000.00*	*No*	*0*	*0*	*0*	*0*
Azrieli BONDS K	*1243328*	*20,000,000.00*	*No*	*0*	*0*	*0*	*0*

b. ○ The holder is not a member of an institutional reporting group.

○ The holder is not a member of an institutional reporting group, but serves/served as an officer in the company who is not a CEO or director and was not an interested party by virtue of its holdings.

○ The holder is a hedge fund as defined in the Joint Investment Trust Regulations (Assets that may be bought and held in a fund and their maximum rates), 5755 – 1994.

The hedge fund has the right to appoint a director or its representative on the company's board of directors ________

○ The holder is a member of an institutional reporting group. Below are details of its holdings:

The holder	Name type and series of a security	Security number on the stock exchange	Quantity of securities	Dormant
Nostro account	*Azrieli Group*	*1119478*	*86,620.00*	*No*
Profit-participating life insurance accounts	*Azrieli Group*	*1119478*	*38,121.00*	*No*
Provident funds and companies for the management of provident funds	*Azrieli Group*	*1119478*	*5,073,341.00*	*No*
Nostro account	*Azrieli BONDS D*	*1138650*	*1,072,090.16*	*No*
Provident funds and companies for the management of provident funds	*Azrieli BONDS D*	*1138650*	*98,294,754.40*	*No*
Nostro account	*Azrieli BONDS E*	*1156603*	*277,964.68*	*No*
Provident funds and companies for the management of provident funds	*Azrieli BONDS E*	*1156603*	*146,664,422.44*	*No*
Nostro account	*Azrieli BONDS F*	*1156611*	*9,385,449.44*	*No*
Profit-participating life insurance accounts	*Azrieli BONDS F*	*1156611*	*4,172,500.00*	*No*
Provident funds and companies for the management of provident funds	*Azrieli BONDS F*	*1156611*	*296,389,921.99*	*No*
Nostro account	*Azrieli BONDS G*	*1178672*	*9,474,372.71*	*No*
Provident funds and companies for the management of provident funds	*Azrieli BONDS G*	*1178672*	*186,408,690.62*	*No*
Nostro account	*Azrieli BONDS H*	*1178680*	*20,927,839.00*	*No*
Provident funds and companies for the management of provident funds	*Azrieli BONDS H*	*1178680*	*115,695,945.00*	*No*
Nostro account	*Azrieli BONDS I*	*1209253*	*48,921,195.00*	*No*
Profit-participating life insurance accounts	*Azrieli BONDS I*	*1209253*	*4,715,000.00*	*No*
Provident funds and companies for the management of provident funds	*Azrieli BONDS I*	*1209253*	*230,082,664.00*	*No*
Nostro account	*Azrieli BONDS J*	*1225689*	*8,500,000.00*	*No*
Provident funds and companies for the management of provident funds	*Azrieli BONDS J*	*1225689*	*12,558,000.00*	*No*
Provident funds and companies for the management of provident funds	*Azrieli BONDS K*	*1243328*	*20,000,000.00*	*No*

Explanations:

1. If the interested party holds more than one type of security, the holding percentages must be indicated taking into account all securities it holds, in only one of the rows.
2. Holdings of other securities must also be reported, including other securities that are not listed for trading.
3. Where the interested party is a subsidiary company, holdings must be split between shares acquired prior to the Companies Law, 5759 – 1999 coming into force, and shares acquired after it came into force.
4. When the holder is not a member of an institutional reporting group, only section 3a should be completed. When the holder is a member of an institutional reporting group, sections 3a and 3b must be completed.
* It must be indicated whether these are dormant shares or securities convertible into dormant shares

4. Additional details:

Phoenix Financial Ltd (in English: Phoenix Financial Ltd.) Reg. No. 520017450, is a company without a controlling core. Phoenix Financial Ltd was considered an "interested party" in the Company by virtue of the aggregate holdings of its nostro account and/or profit-participating life insurance accounts and/or accounts for the management of provident funds or companies for the management of provident funds and/or through designated partnerships that hold securities for the Company's members. In the reporting group of Phoenix Financial Ltd, The Phoenix Investments House Ltd (in English: The Phoenix Investments House Ltd.) Reg. No. 520041989, which is a company controlled by Phoenix Financial Ltd, is also reported in a separate report. It should be noted that The Phoenix Investments House Ltd reports its holdings through mutual funds and a market maker in a separate report. According to information provided to the Company, Phoenix Financial Ltd ceased to be an interested party in the Company in light of the decrease in its joint holdings with The Phoenix Investments House Ltd to below 5% of the Company's share capital. Concurrently with the filing of this immediate report, an immediate report was also filed stating that The Phoenix Investments House Ltd has also ceased to be an interested party in the Company.

5. The date and time on which the corporation first became aware of the event or matter *29/06/2026*At time *16:20*

Details of the signatories authorized to sign on behalf of the corporation:

	Name of signatory	Position
1	Adv. Nirit Ze'evi	*Other* *Deputy CEO, Legal Counsel and Company Secretary*

Explanation: Pursuant to Regulation 5 of the Periodic and Immediate Reports Regulations (5730 – 1970), a report submitted pursuant to these Regulations shall be signed by those authorized to sign on behalf of the corporation. The Staff's position on the matter can be found on the Authority's website: Click here .

Reference numbers of previous documents on the subject (the reference does not constitute inclusion by way of reference):

The corporation's securities are listed for trading on the Tel Aviv Stock Exchange

Date of form structure update: 04/02/2025

Short name: Azrieli Group
Address: Azrieli Center1 , Tel Aviv67021   Telephone: 03-6081400 , 03-6081300Fax: 03-6081380
E-mail: Niritz@azrieli.com   Company website:www.azrieligroup.com

Previous names of reporting entity:

Name of electronic reporter: Ze'evi NiritPosition: VP and Legal CounselName of employing company:
Address: Azrieli Center1 , Tel Aviv67021Telephone: 03-6081383Fax: 03-6081717E-mail: niritz@azrieli.com