Azrieli Group Ltd
AZRIELI GROUP LTD
Registration No.: 510960719

To: Israel Securities Authority www.isa.gov.il | To: Tel Aviv Stock Exchange Ltd www.tase.co.il | T078 (Public) | Filed via MAGNA: 03/08/2026 Reference No.: 2026-01-072799

Immediate report on a person who became an interested party in the corporation
Regulation 33(e)-(f) of the Securities Regulations (Periodic and Immediate Reports), 1970

1. Holder's details:

First name: _________

First name in English as it appears in the passport: _________

Surname/Name of corporation: *HAPHOENIX FINANCIAL LTD*

Surname/Name of corporation in English: *Phoenix Financial Ltd*

Type of identification number: *Number in the Israeli Registrar of Companies* ☐ The holder is a corporation

Identification number: *520017450*

Citizenship/Country of incorporation or registration: *Incorporated in Israel*

Country of citizenship/incorporation or registration: _________

Address: *53 Derech Hashalom, Givatayim*

Does the holder serve as a representative for the purpose of reporting the number of shareholders who hold securities of the corporation together with him: *Yes*

Name of the controlling shareholder in the interested party: *Company without a controlling core*

Identification number of the controlling shareholder in the interested party: -

2. Details of the action following which the holder became an interested party in the corporation:

a. Nature of the action Not involving a transaction in securities_________

See Section 5 of this immediate report.

b. Name and type of the security that is the subject of the action: *Azrieli Group*

c. Security number on the stock exchange: *1119478*

d. Date of execution of the action *30/07/2026*

e. Quantity of securities involved in the action: _________

f. Price at which the action was carried out: _________Agorot_________

g. Whether they are dormant shares or securities convertible into dormant shares *No*

h. Whether the full consideration was paid at the date of the change *Yes*

If the full consideration was not paid at the date of the change, please indicate the date of completion of the payment _________

3. a. Holdings of the interested party after the action:

Name, type and series of the security	Security number on the stock exchange	Quantity of securities	Dormant*	Holding percentage		Holding percentage (fully diluted)	
				% Capital	% Voting	% Capital	% Voting
Azrieli Group	1119478	5,200,683.00	No	4.18	4.18	4.16	4.16
Azrieli BONDS D	1138650	88,267,124.18	No	0	0	0	0
Azrieli BONDS E	1156603	103,423,893.52	No	0	0	0	0
Azrieli BONDS F	1156611	309,840,699.43	No	0	0	0	0
Azrieli BONDS G	1178672	196,046,522.15	No	0	0	0	0
Azrieli BONDS H	1178680	136,478,215.00	No	0	0	0	0
Azrieli BONDS I	1209253	282,685,641.00	No	0	0	0	0
Azrieli BONDS J	1225689	16,898,731.00	No	0	0	0	0
Azrieli BONDS K	1243328	20,000,000.00	No	0	0	0	0

b. ○ The holder is not a member of an institutional reporting group.

○ The holder is not a member of an institutional reporting group, but serves as a senior officer who is not the CEO or a director and is not an interested party by virtue of his holdings.

○ The holder is a hedge fund as defined in the Joint Investment Trust Regulations (Assets that may be bought and held by a fund and their maximum rates), 1994.

The hedge fund has the right to appoint a director or its representative to the company's board of directors

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○ The holder is a member of an institutional reporting group.

Below is a breakdown of its holdings:

The holder	Name, type and series of the security	Security number on the stock exchange	Quantity of securities	Dormant
Nostro account	Azrieli Group	1119478	86,620.00	No
Profit-participating life insurance accounts	Azrieli Group	1119478	42,568.00	No
Provident funds and companies managing provident funds	Azrieli Group	1119478	5,071,495.00	No
Nostro account	Azrieli BONDS D	1138650	952,969.03	No
Provident funds and companies managing provident funds	Azrieli BONDS D	1138650	87,314,155.15	No
Nostro account	Azrieli BONDS E	1156603	185,309.79	No
Provident funds and companies managing provident funds	Azrieli BONDS E	1156603	103,238,583.73	No
Nostro account	Azrieli BONDS F	1156611	9,385,449.44	No
Profit-participating life insurance accounts	Azrieli BONDS F	1156611	4,172,500.00	No
Provident funds and companies managing provident funds	Azrieli BONDS F	1156611	296,282,749.99	No
Nostro account	Azrieli BONDS G	1178672	9,276,989.95	No
Provident funds and companies managing provident funds	Azrieli BONDS G	1178672	186,769,532.20	No
Nostro account	Azrieli BONDS H	1178680	20,927,839.00	No
Provident funds and companies managing provident funds	Azrieli BONDS H	1178680	115,550,376.00	No
Nostro account	Azrieli BONDS I	1209253	48,921,195.00	No
Profit-participating life insurance accounts	Azrieli BONDS I	1209253	4,715,000.00	No
Provident funds and companies managing provident funds	Azrieli BONDS I	1209253	229,049,446.00	No
Nostro account	Azrieli BONDS J	1225689	8,500,000.00	No
Provident funds and companies managing provident funds	Azrieli BONDS J	1225689	8,398,731.00	No

The holder	Name, type and series of the security	Security number on the stock exchange	Quantity of securities	Dormant
Provident funds and companies managing provident funds	*Azrieli BONDS K*	*1243328*	*20,000,000.00*	*No*

Explanations:

1. If the interested party holds more than one type of security, the holding percentages taking into account all the securities held by him should be indicated in only one of the rows.
2. Holdings of other securities, including other securities not listed for trading, must also be reported.
3. In a case where the interested party is a subsidiary, the holdings should be split into shares purchased before the Companies Law, 1999 came into force, and shares purchased after it came into force.
4. When the holder is not a member of an institutional reporting group, only Section 3a should be completed. When the holder is a member of an institutional reporting group, Sections 3a and 3b should be completed.
5. If the interested party is a corporation wholly owned (100%) by a single controlling shareholder, the field "Name of holder" shall state the name of the single controlling shareholder, and in the notes at the bottom of the form the details of the corporation or corporations through which the shares are held shall be given, together with any other relevant detail. In contrast, if the interested party is a corporation held by more than one controlling shareholder, or held by several interested parties, the field "Name of holder" shall state the name of the holding corporation, and in the notes at the bottom of the form the details of the controlling shareholders or interested parties who hold the holding corporation shall be given.
6. A report regarding a holder of a means of material control in a banking corporation without a controlling core shall be reported on Form T121.

* It must be stated whether these are dormant shares or securities convertible into dormant shares

4. ○ The interested party does not hold shares or other securities in a held company, if its activity is material to the activity of the reporting corporation

○ The interested party holds shares or other securities in a held company, if its activity is material to the activity of the reporting corporation, as detailed below:

1 Name of the held company if its activity is material to the activity of the reporting corporation:

____

Type of identification number: _________

Identification number: _________

Country of incorporation or registration: _________Country: _________

Nature of the relationship to the reporting corporation:

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Type of security: _________ Security number: _________

Quantity of securities: _________

Holding percentage of total securities of the same type: % _________

Holding percentage in capital: % _________Holding percentage in voting power: % _________

5. Additional details:

The holder is an interested party in the company due to the aggregate holdings of HAPHOENIX FINANCIAL LTD and The Phoenix Investment House Ltd, which together hold approximately 5.0052% of the company's shares. See also the immediate report published concurrently with the publication of this immediate report regarding the holdings of The Phoenix Investment House Ltd in the company's securities.

6. Date and time on which the corporation first became aware of the event or matter *02/08/2026*at *16:02*

Details of the authorized signatories authorized to sign on behalf of the corporation:

	Name of signatory	Position
1	Adv. Nirit Ze'evi	*Other* *Deputy CEO, General Counsel and Company Secretary*

Explanation: According to Regulation 5 of the Securities Regulations (Periodic and Immediate Reports) (1970), a report submitted under these Regulations shall be signed by the persons authorized to sign on behalf of the corporation. The staff position on the matter can be found on the Authority's website: Click here .

Reference numbers of previous documents on the subject (the reference does not constitute incorporation by reference):

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Date of update of form structure: 04/02/2025

Short name: Azrieli Group

Address: Azrieli Center1 , Tel Aviv67021 Tel.: 03-6081400 , 03-6081300Fax: 03-6081380

E-mail: Niritz@azrieli.com Company website:www.azrieligroup.com

Former names of reporting entity:

Name of electronic reporter: Ze'evi NiritPosition: VP and Legal CounselName of employing company:

Address: Azrieli Center1 , Tel Aviv67021Tel.: 03-6081383Fax: 03-6081717E-mail: niritz@azrieli.com