

AZRIELI GROUP LTD  
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Company number in the registry: 510960719

To: Israel Securities Authority    To: Tel Aviv Stock Exchange Ltd.    T079 ( Public )    Filed via MAGNA: 11/10/2026  
www.isa.gov.il                      www.tase.co.il                      Reference:                      2026-01-092117

Immediate report regarding a person who ceased to be an interested party in the corporation  
Pursuant to Regulation 33(h) of the Securities Regulations (Periodic and Immediate Reports), 5730 - 1970  
Note: In any place where reference is made to an interested party, the reference is also to a holder of a material means of control in a banking corporation without a controlling core

1. Details of the holder:

First name: \_\_\_\_\_  
  
First name in English as it appears in the passport: \_\_\_\_\_

Last name / Name of corporation: *HAPHOENIX INVESTMENTS HOUSE LTD*

Last name / Name of corporation in English: *The Phoenix Investments House Ltd*  
Type of identification number: *Number in the Israeli Registrar of Companies*

Identification number: *520041989*

Citizenship / Country of incorporation or registration: *Incorporated in Israel*

Country of citizenship / incorporation or registration: \_\_\_\_\_

Address: *3 Metzada St., Bnei Brak*

Is the holder acting as a representative for the purposes of the report of several shareholders who jointly hold securities of the corporation: *Yes*

2. Details of the transaction as a result of which the holder ceased to be an interested party in the corporation:

a. Nature of the transaction *Decreased due to sale on the stock exchange*  
\_\_\_\_\_

b. Name and type of the security that is the subject of the transaction: *AZRIELI GROUP*

c. Stock exchange security number: *1119478*

d. Date of execution of the transaction *28/08/2026*

e. Quantity of securities that are the subject of the transaction: *35,886.28*

f. Price at which the transaction was executed: *39,130.00 Agorot* \_\_\_\_\_

g. Whether they are dormant shares or securities convertible into dormant shares *No*

h. Whether the full consideration was paid at the time of the change *Yes*

If the full consideration was not paid at the time of the change, please specify the date of completion of the payment \_\_\_\_\_

3. a. Its holdings after the transaction:

| Name, type and series of the security | Stock exchange security number | Quantity of securities | Dormant* | Holding percentage |                 | Holding percentage (full dilution) |                 |
|---------------------------------------|--------------------------------|------------------------|----------|--------------------|-----------------|------------------------------------|-----------------|
|                                       |                                |                        |          | % Share capital    | % Voting rights | % Share capital                    | % Voting rights |
| AZRIELI GROUP                         | 1119478                        | 1,009,931.84           | No       | 0.81               | 0.81            | 0.81                               | 0.81            |
| AZRIELI BONDS D                       | 1138650                        | 74,703,289.36          | No       | 0                  | 0               | 0                                  | 0               |
| AZRIELI BONDS E                       | 1156603                        | 49,528,977.87          | No       | 0                  | 0               | 0                                  | 0               |
| AZRIELI BONDS F                       | 1156611                        | 134,979,073.39         | No       | 0                  | 0               | 0                                  | 0               |
| AZRIELI BONDS G                       | 1178672                        | 93,788,212.46          | No       | 0                  | 0               | 0                                  | 0               |
| AZRIELI BONDS H                       | 1178680                        | 194,301,887.95         | No       | 0                  | 0               | 0                                  | 0               |
| AZRIELI BONDS I                       | 1209253                        | 211,842,329.65         | No       | 0                  | 0               | 0                                  | 0               |
| AZRIELI BONDS J                       | 1225689                        | 30,714,721.00          | No       | 0                  | 0               | 0                                  | 0               |
| AZRIELI BONDS K                       | 1243328                        | 14,047,056.00          | No       | 0                  | 0               | 0                                  | 0               |

- b. ☐ The holder is not a member of an institutional reporting group.
- ☐ The holder is not a member of an institutional reporting group, but serves/served as an officer in the company who is not a CEO or director and was not an interested party by virtue of his holdings.
- ☐ The holder is a hedge fund as defined in the Joint Investment Trust Regulations (Assets that may be purchased and held by a fund and their maximum rates), 5755 – 1994.
- The hedge fund has the right to appoint a director or its representative to the company’s board of directors \_\_\_\_\_
- ☐ The holder is a member of an institutional reporting group. Details of its holdings are as follows:

| The holder                      | Name, type and series of security | Stock exchange security number | Quantity of securities | Dormant |
|---------------------------------|-----------------------------------|--------------------------------|------------------------|---------|
| Companies managing mutual funds | AZRIELI GROUP                     | 1119478                        | 1,009,916.18           | No      |
| Market maker                    | AZRIELI GROUP                     | 1119478                        | 15.66                  | No      |
| Companies managing mutual funds | AZRIELI BONDS D                   | 1138650                        | 74,713,719.53          | No      |
| Market maker                    | AZRIELI BONDS D                   | 1138650                        | 0                      | No      |
| Companies managing mutual funds | AZRIELI BONDS E                   | 1156603                        | 48,703,122.34          | No      |
| Market maker                    | AZRIELI BONDS E                   | 1156603                        | 825,855.53             | No      |
| Companies managing mutual funds | AZRIELI BONDS F                   | 1156611                        | 134,998,023.25         | No      |
| Market maker                    | AZRIELI BONDS F                   | 1156611                        | 0                      | No      |
| Companies managing mutual funds | AZRIELI BONDS G                   | 1178672                        | 93,803,786.53          | No      |
| Market maker                    | AZRIELI BONDS G                   | 1178672                        | 0                      | No      |
| Companies managing mutual funds | AZRIELI BONDS H                   | 1178680                        | 194,327,614.51         | No      |
| Market maker                    | AZRIELI BONDS H                   | 1178680                        | 0                      | No      |
| Companies managing mutual funds | AZRIELI BONDS I                   | 1209253                        | 211,872,358.15         | No      |
| Market maker                    | AZRIELI BONDS I                   | 1209253                        | 0                      | No      |
| Companies managing mutual funds | AZRIELI BONDS J                   | 1225689                        | 30,719,183.84          | No      |
| Market maker                    | AZRIELI BONDS J                   | 1225689                        | 0                      | No      |
| Companies managing mutual funds | AZRIELI BONDS K                   | 1243328                        | 14,545,500.89          | No      |
| Market maker                    | AZRIELI BONDS K                   | 1243328                        | 0                      | No      |

Explanations:

1. If the interested party holds more than one type of security, the holding percentages taking into account all the securities held by him must be specified in only one of the rows.

2. A report must also be made regarding the holding of other securities, including other securities that are not listed for trading.
3. In a case where the interested party is a subsidiary, the holdings must be split between shares purchased prior to the date of entry into force of the Companies Law, 5759 – 1999, and shares purchased after its entry into force.
4. When the holder is not a member of an institutional reporting group, only section 3(a) must be completed. When the holder is a member of an institutional reporting group, sections 3(a) and 3(b) must be completed.
- \* It must be specified whether the shares are dormant or whether the securities are convertible into dormant shares

4. Additional details:

*According to information provided to the company, The Phoenix Investments House Ltd ceased to be an interested party in the company on 28/08/2026, in light of the decrease in its joint holdings with The Phoenix Finances Ltd below 5% of the company's share capital. Concurrently with the submission of this immediate report, an immediate report was submitted stating that The Phoenix Finances Ltd also ceased to be an interested party in the company. The details set out in section 2 above reflect a number of transactions executed on the same day. In the table in section 3(b) above, for technical reasons, negative balances of the market maker were marked as 0. The negative holding balances reflect short sale transactions. The balances of the market maker are as follows: Azrieli Bonds 4 -10,430.17-; Azrieli Bonds 6 -18,949.86-; Azrieli Bonds 7 -15,574.07-; Azrieli Bonds 8 -25,726.56-; Azrieli Bonds 9 -30,028.50-; Azrieli Bonds 10 -4,462.84-; Azrieli Bonds 11 -498,444.89-. The holding percentage data in this immediate report are correct as of August 31, 2026.*

5. The date and time on which the corporation first became aware of the event or matter 31/08/2026at 15:13

Details of the signatories authorized to sign on behalf of the corporation:

|   | Name of signatory | Position                                                               |
|---|-------------------|------------------------------------------------------------------------|
| 1 | Adv. Nirit Ze'evi | <i>Other</i><br><i>Deputy CEO, Legal Counsel and Company Secretary</i> |

Explanation: Pursuant to Regulation 5 of the Periodic and Immediate Reports Regulations (5730 – 1970), a report submitted under these regulations shall be signed by those authorized to sign on behalf of the corporation. The staff's position on the matter can be found on the Authority's website: [Click here](#).

Reference numbers of previous documents on the subject (the reference does not constitute incorporation by reference):

|                                                                                            |                                                   |
|--------------------------------------------------------------------------------------------|---------------------------------------------------|
| The corporation's securities are listed for trading on the Tel Aviv Stock Exchange         | Date of last form structure update:<br>04/02/2025 |
| Short name: AZRIELI GROUP                                                                  |                                                   |
| Address: Azrieli Center1 , Tel Aviv67021 Telephone: 03-6081400 , 03-6081300Fax: 03-6081380 |                                                   |
| Email: Niritz@azrieli.com Company website:www.azrieligroup.com                             |                                                   |

Previous names of reporting entity:

Name of electronic reporter: Ze'evi NiritPosition: VP and Legal CounselName of employing company:  
Address: Azrieli Center1 , Tel Aviv67021Telephone: 03-6081383Fax: 03-6081717Email: niritz@azrieli.com