

Azrieli Group Ltd
AZRIELI GROUP LTD
Registrar number: 510960719

To: Israel Securities Authority www.isa.gov.il	To: Tel-Aviv Stock Exchange Ltd. www.tase.co.il	T079 (Public) Filed via MAGNA: 11/10/2026 Reference: 2026-01-092119
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Immediate report on a person who ceased to be an interested party in the corporation
Pursuant to Regulation 33(h) of the Securities Regulations (Periodic and Immediate Reports), 5730 - 1970
Note: Wherever reference is made to an interested party, the intention is also to a holder of a substantive means of control in a banking corporation without a controlling core

1. Details of the holder:

First name: _____

First name in English as appears in the passport: _____

Surname / name of corporation: *HAPHOENIX FINANCIAL LTD*

Surname / name of corporation in English: *Phoenix Financial Ltd*
Type of identification number: *Number in the Israeli Companies Registrar*

Identification number: *520017450*

Citizenship / Country of incorporation or registration: *Incorporated in Israel*

Country of citizenship / incorporation or registration: _____

Address: *53 Derech HaShalom, Givatayim*
Is the holder acting as a representative for the purpose of reporting several shareholders who hold with him securities of the corporation: *Yes*

2. Details of the action as a result of which the holder ceased to be an interested party in the corporation:

- a. Nature of the action *Not involving a transaction in securities*_____
- Further to the decrease in the holdings of The Phoenix Investments House Ltd., of which Phoenix Financial Ltd is part of its reporting group.*
- b. Name and type of the security that is the subject of the action: *Azrieli Group*
- c. Security number on the stock exchange: *1119478*
- d. Date of performance of the action *28/08/2026*
- e. Quantity of securities that are the subject of the action: _____
- f. The price at which the action was carried out: _____
- g. Whether these are dormant shares or securities convertible into dormant shares *No*
- h. Whether all the consideration was paid at the date of the change *Yes*
- If all the consideration was not paid at the date of the change, please state the date of completion of the payment _____

3. a. His holdings after the action:

Name, type and series of the security	Security number on the stock exchange	Quantity of securities	Dormant*	Holding rate		Holding rate (full dilution)	
				% Capital	% Voting	% Capital	% Voting
Azrieli Group	1119478	5,205,286.00	No	4.18	4.18	4.16	4.16
Azrieli BONDS D	1138650	88,314,122.18	No	0	0	0	0
Azrieli BONDS E	1156603	102,095,613.26	No	0	0	0	0
Azrieli BONDS F	1156611	319,926,128.43	No	0	0	0	0
Azrieli BONDS G	1178672	196,116,720.15	No	0	0	0	0
Azrieli BONDS H	1178680	140,594,251.00	No	0	0	0	0
Azrieli BONDS I	1209253	282,842,336.00	No	0	0	0	0
Azrieli BONDS J	1225689	16,898,731.00	No	0	0	0	0
Azrieli BONDS K	1243328	20,444,608.00	No	0	0	0	0

- b. ☐ The holder is not a member of an institutional reporting group.
- ☐ The holder is not a member of an institutional reporting group, but serves/served as an officer in the company who is not a CEO or director and was not an interested party by virtue of his holdings.
- ☐ The holder is a hedge fund as defined in the Joint Investment Trust Regulations (Assets Which May Be Purchased and Held by a Fund and Their Maximum Rates), 5755 – 1994.
- The hedge fund has the right to appoint a director or its representative on the board of directors of the company
- ☐ The holder is a member of an institutional reporting group. Below is a breakdown of its holdings:

The holder	Name, type and series of security	Security number on the stock exchange	Quantity of securities	Dormant
Nostro account	Azrieli Group	1119478	94,130.00	No
Participating life insurance accounts in profits	Azrieli Group	1119478	40,153.00	No
Provident funds and companies managing provident funds	Azrieli Group	1119478	5,071,003.00	No
Nostro account	Azrieli BONDS D	1138650	952,969.03	No
Provident funds and companies managing provident funds	Azrieli BONDS D	1138650	87,361,153.15	No
Nostro account	Azrieli BONDS E	1156603	185,309.79	No
Provident funds and companies managing provident funds	Azrieli BONDS E	1156603	101,910,303.47	No
Nostro account	Azrieli BONDS F	1156611	9,385,449.44	No
Participating life insurance accounts in profits	Azrieli BONDS F	1156611	4,172,500.00	No
Provident funds and companies managing provident funds	Azrieli BONDS F	1156611	306,368,178.99	No
Nostro account	Azrieli BONDS G	1178672	9,276,989.95	No
Provident funds and companies managing provident funds	Azrieli BONDS G	1178672	186,839,730.20	No
Nostro account	Azrieli BONDS H	1178680	20,927,839.00	No
Provident funds and companies managing provident funds	Azrieli BONDS H	1178680	119,666,412.00	No
Nostro account	Azrieli BONDS I	1209253	48,921,195.00	No
Participating life insurance accounts in profits	Azrieli BONDS I	1209253	4,715,000.00	No
Provident funds and companies managing provident funds	Azrieli BONDS I	1209253	229,206,141.00	No
Nostro account	Azrieli BONDS J	1225689	8,500,000.00	No
Provident funds and companies managing provident funds	Azrieli BONDS J	1225689	8,398,731.00	No
Provident funds and companies managing provident funds	Azrieli BONDS K	1243328	20,444,608.00	No

Explanations:

1. If the interested party holds more than one type of security, the holding percentages taking into account all the securities held by him should be stated in only one of the rows.
 2. It is also necessary to report the holding of other securities, including other securities that are not listed for trading.
 3. In a case where the interested party is a subsidiary, the holdings should be split between shares acquired prior to the entry into force of the Companies Law, 5759 – 1999, and shares acquired after its entry into force.
 4. When the holder is not a member of an institutional reporting group, only section 3(a) should be completed. When the holder is a member of an institutional reporting group, sections 3(a) and 3(b) must be completed.
- * It should be stated whether these are dormant shares or securities convertible into dormant shares

4. Additional details:

Phoenix Financial Ltd. (in English: Phoenix Financial Ltd.) Reg. No. 520017450, is a company without a controlling core. Phoenix Financial Ltd. was considered an “interested party” in the Company by virtue of the aggregate holdings of the Nostro account and/or participating life insurance accounts in profits and/or accounts for the management of provident funds or companies managing provident funds and/or by means of special partnerships holding securities for the Company’s members. In Phoenix Financial Ltd.’s reporting group, The Phoenix Investments House Ltd. (in English: The Phoenix Investments House Ltd.), Reg. No. 520041989, which is a company controlled by Phoenix Financial Ltd., also reports in a separate report. It should be noted that The Phoenix Investments House Ltd. reports its holdings via mutual funds and as a market maker in a separate report. According to information provided to the Company, Phoenix Financial Ltd. ceased to be an interested party in the Company in light of the decrease in its joint holdings with The Phoenix Investments House Ltd. to below 5% of the Company’s share capital. Concurrently with the submission of this immediate report, an immediate report was submitted that The Phoenix Investments House Ltd. also ceased to be an interested party in the Company. The holding rate detailed in this immediate report is correct as of August 31, 2026.

5. The date and time on which the corporation first became aware of the event or matter 31/08/2026At 15:13

Details of the signatories authorized to sign on behalf of the corporation:

	Name of signatory	Position
1	Adv. Nirit Ze'evi	<i>Other</i> <i>Deputy CEO, Legal Counsel and Company Secretary</i>

Explanation: Pursuant to Regulation 5 of the Periodic and Immediate Reports Regulations (5730 – 1970), a report submitted under these regulations shall be signed by those authorized to sign on behalf of the corporation. The staff’s position on the matter can be found on the Authority’s website: [Press here](#).

Reference numbers of previous documents on the subject (the reference does not constitute inclusion by reference):

The corporation’s securities are listed for trading on the Tel-Aviv Stock Exchange

Date of form structure update:
04/02/2025

Short name: Azrieli Group
Address: Azrieli Center1 , Tel Aviv67021 Telephone: 03-6081400 , 03-6081300Fax: 03-6081380
E-mail: Niritz@azrieli.com Company website:www.azrieligroup.com

Former names of reporting entity:

Name of electronic reporter: Ze’evi NiritPosition: VP and Legal CounselName of employing company:
Address: Azrieli Center1 , Tel Aviv67021Telephone: 03-6081383Fax: 03-6081717E-mail: niritz@azrieli.com