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Azrieli Group Ltd

AZRIELI GROUP LTD

Registrar Number: 510960719

To: Securities Authority www.isa.gov.il | To: Tel Aviv Stock Exchange Ltd www.tase.co.il | T079 (Public) | Transmitted via Magna: 28/10/2026 | Reference: 2026-01-096799

Immediate report on a person who ceased to be an interested party in the corporation

Pursuant to Regulation 33 (h) of the Securities Regulations (Periodic and Immediate Reports), 5730 - 1970

Note: Wherever an interested party is referred to, it also means a holder of material control means in a banking corporation without a control nucleus

1. Holder Details:

First Name: _____

First Name in English as it appears in the passport: _____

Last Name/Corporation Name: *The Phoenix Investments House Ltd*

Last Name/Corporation Name in English: *The Phoenix Investments House Ltd*

Identification Number Type: *Company Registrar number in Israel*

Identification Number: *520041989*

Citizenship/ Country of Incorporation or Registration: *Incorporated in Israel*

Country of Citizenship/ Incorporation or Registration: _____

Address: *3 Metzada, Bnei Brak*

Does the holder serve as a representative for the purpose of reporting for several shareholders holding securities of the corporation together with him: *Yes*

2. Details of the transaction as a result of which the holder ceased to be an interested party in the corporation:

A. Nature of the transaction: *Decreasedue to sale on the Stock Exchange*

_____

B. Name and type of security subject to the transaction: *Azrieli Group*

C. TASE Security Number: *1119478*

D. Transaction execution date: *23/10/2026*

E. Quantity of securities subject to the transaction: *18,965.00*

F. The price at which the transaction was executed: *37,120.00agorot*_____

G. Whether they are dormant shares or securities convertible into dormant shares: *No*

H. Was all consideration paid on the date of the change: *Yes*

If all consideration was not paid on the date of the change, please specify the payment completion date: _____

3. A. Holdings after the transaction:

Name, type and series of the security	TASE Security Number	Quantity of securities	Dormant*	Holding Rate		Holding Rate (Fully Diluted)	
				% Capital	% Voting	% Capital	% Voting
Azrieli Group	*1119478*	*981,502.84*	*No*	*0.79*	*0.79*	*0.79*	*0.79*

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Name, type and series of the security	TASE Security Number	Quantity of securities	Dormant*	Holding Rate		Holding Rate (Fully Diluted)	
				% Capital	% Voting	% Capital	% Voting
Azrieli BONDS D	*1138650*	*76,196,360.36*	*No*	*0*	*0*	*0*	*0*
Azrieli BONDS E	*1156603*	*49,679,290.55*	*No*	*0*	*0*	*0*	*0*
Azrieli BONDS F	*1156611*	*131,147,333.39*	*No*	*0*	*0*	*0*	*0*
Azrieli BONDS G	*1178672*	*92,272,229.46*	*No*	*0*	*0*	*0*	*0*
Azrieli BONDS H	*1178680*	*192,093,320.95*	*No*	*0*	*0*	*0*	*0*
Azrieli BONDS I	*1209253*	*208,584,469.65*	*No*	*0*	*0*	*0*	*0*
Azrieli BONDS J	*1225689*	*29,749,590.00*	*No*	*0*	*0*	*0*	*0*
Azrieli BONDS K	*1243328*	*25,119,882.00*	*No*	*0*	*0*	*0*	*0*

B. ○ The holder is not a member of an institutional reporting group.

○ The holder is not a member of an institutional reporting group, but serves/served as an officer in the company who is not a CEO or director and was not an interested party by virtue of his holdings.

○ The holder is a hedge fund as defined in the Joint Investment Trust Regulations (Assets that may be purchased and held in a fund and their maximum rates), 5755 – 1994.

The hedge fund has the right to appoint a director or a representative on its behalf to the company's board of directors _____

○ The holder is a member of an institutional reporting group. Below are the details of his holdings:

The Holder	Name, type and series of the security	TASE Security Number	Quantity of securities	Dormant
Mutual fund management companies	*Azrieli Group*	*1119478*	*981,509.65*	*No*
Market maker	*Azrieli Group*	*1119478*	*0*	*No*
Mutual fund management companies	*Azrieli BONDS D*	*1138650*	*76,186,206.19*	*No*
Market maker	*Azrieli BONDS D*	*1138650*	*10,154.17*	*No*
Mutual fund management companies	*Azrieli BONDS E*	*1156603*	*49,677,031.63*	*No*
Market maker	*Azrieli BONDS E*	*1156603*	*2,258.92*	*No*
Mutual fund management companies	*Azrieli BONDS F*	*1156611*	*131,159,899.26*	*No*
Market maker	*Azrieli BONDS F*	*1156611*	*0*	*No*
Mutual fund management companies	*Azrieli BONDS G*	*1178672*	*92,241,509.76*	*No*
Market maker	*Azrieli BONDS G*	*1178672*	*30,719.70*	*No*
Mutual fund management companies	*Azrieli BONDS H*	*1178680*	*192,152,228.71*	*No*
Market maker	*Azrieli BONDS H*	*1178680*	*0*	*No*
Mutual fund management companies	*Azrieli BONDS I*	*1209253*	*208,634,724.62*	*No*
Market maker	*Azrieli BONDS I*	*1209253*	*0*	*No*
Mutual fund management companies	*Azrieli BONDS J*	*1225689*	*29,742,507.00*	*No*
Market maker	*Azrieli BONDS J*	*1225689*	*7,083.00*	*No*
Mutual fund management companies	*Azrieli BONDS K*	*1243328*	*22,771,695.06*	*No*
Market maker	*Azrieli BONDS K*	*1243328*	*2,348,186.94*	*No*

Explanations:

1. If the interested party holds more than one type of security, the holding rates considering all securities held by him should be specified in only one of the rows.
2. Holdings of other securities must also be reported, including other securities that are not listed for trading.

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3. In a case where the interested party is a subsidiary, the holdings must be split into shares purchased before the Companies Law, 5759 – 1999 came into effect, and shares purchased after it came into effect.

4. When the holder is not a member of an institutional reporting group, only Section 3A should be filled. When the holder is a member of an institutional reporting group, both Sections 3A and 3B should be filled.

* It must be specified whether these are dormant shares or securities convertible into dormant shares.

4. Additional Details:

According to information provided to the company, The Phoenix Investments House Ltd. ceased to be an interested party in the company on 23/10/2026, due to the decrease in its joint holdings with The Phoenix Finance Ltd. below 5% of the company's share capital. Simultaneously with the filing of this immediate report, an immediate report was filed stating that The Phoenix Finance Ltd. also ceased to be an interested party in the company. The details specified in section 2 above reflect several transactions carried out on the same day. In the table in section 3(b) above, for technical reasons, negative balances of the market maker were marked as 0. The negative holding balances reflect short sale transactions. The market maker's balances are as follows: Azrieli Group -6.81-; Azrieli BONDS 6 -12,565.87-; Azrieli BONDS 8 -58,907.76-; Azrieli BONDS 9 -50,254.97-.

5. The date and time at which the corporation first became aware of the event or matter: *26/10/2026* at *16:50*

Details of the signatories authorized to sign on behalf of the corporation:

	Signatory Name	Position
1	Adv. Nirit Zeevi	*Other* *Deputy CEO, General Counsel and Company Secretary*

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (5730 – 1970), a report submitted according to these regulations shall be signed by the authorized signatories on behalf of the corporation. Staff position on the matter can be found on the Authority's website: Click here.

Reference numbers of previous documents on the subject (the mention does not constitute inclusion by way of reference):

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Form structure update date: 04/02/2025

Abbreviated Name: Azrieli Group

Address: 1 Azrieli Center, Tel Aviv 67021 Phone: 03-6081400 , 03-6081300Fax: 03-6081380

Email: legal@azrieli.com Company Website:www.azrieligroup.com

Previous names of reporting entity:

Electronic Reporter Name: Goldstein ArielPosition: CFOEmploying Company Name:

Address: 1 Azrieli Center, Tel Aviv 6701101Phone: 03-6081319Fax: 03-6094518Email: arielg@azrieli.com