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Azrieli Group Ltd.
AZRIELI GROUP LTD
Registrar Number: 510960719

To: Securities Authority www.isa.gov.il | To: Tel Aviv Stock Exchange Ltd. www.tase.co.il | T053 (Public) | Transmitted via Magna: 28/10/2026 | Reference: 2026-01-096805

Supplementary report to a report filed on *15/10/2026* **whose reference number is:** *2026-01-093513*

Main details added / completed: *As stated in the report below*

Immediate report on an event or matter outside the normal business of the corporation
Regulation 36 of the Securities Regulations (Periodic and Immediate Reports), 5730 - 1970
Issuance results must be reported in T20 and not in this form.
A report on bond ratings or corporate ratings must be submitted using form T125

Reporting on: ☐ Report whose filing was delayed

Nature of Event: ***Immediate Report***

1. Further to the immediate report of Azrieli Group Ltd. ("the Company") from October 15, 2026 (Ref: 2026-01-093513, the contents of which are included in this immediate report by way of reference) ("the Original Immediate Report"), regarding a subsidiary entering into a financing agreement for a Data Center project on a dedicated campus to be established in Norway with an 80MW capacity with an international technology company ("the Project"), the Company is pleased to update that, further to Section 1 of the Original Immediate Report, on October 27, 2026, the relevant conditions precedent for the first drawdown under the financing agreement were met, in a total amount of approximately EUR 418 million, which will be provided to the Borrower (as defined in the Original Immediate Report) no later than five business days from the date of fulfillment of the said conditions precedent, where out of this amount, a total of approximately EUR 267 million will be returned to the Company for the excess equity invested to date in the Project. Furthermore, on the date of fulfillment of the said conditions precedent, an amendment to the financing agreement was executed ("the Amendment"), in which, inter alia, obligations of the Borrower were added regarding the manner of registration of the Borrower's rights to use land adjacent to the Project and their encumbrance in favor of the Bank by the date set for this in the Amendment. As is customary in financing agreements, failure to meet such obligations may constitute grounds for immediate repayment of the loans to be provided under the financing agreement.

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2. The date and time the corporation first learned of the event or matter:
   ○ 27/10/2026 at 16:50.
   ○ _____

Report delayed in accordance with Regulation 36(b):

3. If the report was delayed - the reason for its delay:
   _____

4. On date _____ at time _____ the impediment to reporting was removed.

5. ☐ The company is a shell company as defined in the TASE Regulations.

Details of authorized signatories to sign on behalf of the corporation:

	Name of Signatory	Position
1	Atty. Nirit Zeevi	*Other* *EVP, General Counsel and Company Secretary*

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations shall be signed by the authorized signatories of the corporation. Staff position on the subject can be found on the Authority's website: Click here .

Reference numbers of previous documents on the subject (the mention does not constitute inclusion by way of reference):

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Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Form structure update date: 06/08/2024

Short name: Azrieli Group

Address: 1 Azrieli Center, Tel Aviv 67021 Phone: 03-6081400 , 03-6081300Fax: 03-6081380

Email: legal@azrieli.com Company Website:www.azrieligroup.com

Previous names of reporting entity:

Electronic reporter name: Goldstein Ariel Position: CFO Employing company name:

Address: 1 Azrieli Center, Tel Aviv 6701101 Phone: 03-6081319 Fax: 03-6094518 Email: arielg@azrieli.com